

REGISTERED NUMBER: 00484577 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019
FOR
THHK LIMITED

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FOR THE YEAR ENDED 30 APRIL 2019**

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THHK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2019

DIRECTORS:

Mr O C Langdale
Mr C A Lloyd
Mr A J White
Mr M T Elliot

SECRETARY:

Mr W P Mackesy

REGISTERED OFFICE:

Hill Farm Barn
Bruern Road
Milton-Under-Wychwood
CHIPPING NORTON
Oxfordshire
OX7 6HB

REGISTERED NUMBER:

00484577 (England and Wales)

ACCOUNTANTS:

Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

BALANCE SHEET
30 APRIL 2019

	Notes	30.4.19 £	£	30.4.18 £	£
FIXED ASSETS					
Tangible assets	3		417,382		385,346
CURRENT ASSETS					
Cash at bank		23,255		828	
CREDITORS					
Amounts falling due within one year	4	<u>12,235</u>		<u>382,187</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,020</u>		<u>(381,359)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			428,402		3,987
CREDITORS					
Amounts falling due after more than one year	5		<u>425,000</u>		<u>-</u>
NET ASSETS			<u>3,402</u>		<u>3,987</u>
RESERVES					
Revaluation reserve	7		20,874		20,874
Income and expenditure account			<u>(17,472)</u>		<u>(16,887)</u>
			<u>3,402</u>		<u>3,987</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 December 2019 and were signed on its behalf by:

Mr A J White - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2019

1. STATUTORY INFORMATION

THHK Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Icomb Cow Pasture	- not provided
Cottages	- not provided

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account.

The directors perform regular impairment reviews to ensure that the recoverable amount is not lower than the carrying value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2019

3. TANGIBLE FIXED ASSETS

	Land and buildings £	Icomb Cow Pasture £	Cottages £	Totals £
COST				
At 1 May 2018	371,422	50	13,874	385,346
Additions	32,036	-	-	32,036
At 30 April 2019	<u>403,458</u>	<u>50</u>	<u>13,874</u>	<u>417,382</u>
NET BOOK VALUE				
At 30 April 2019	<u>403,458</u>	<u>50</u>	<u>13,874</u>	<u>417,382</u>
At 30 April 2018	<u>371,422</u>	<u>50</u>	<u>13,874</u>	<u>385,346</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Bank loans and overdrafts (see note 6)	-	375,000
Other creditors	7,860	3,860
Accruals and deferred income	<u>4,375</u>	<u>3,327</u>
	<u>12,235</u>	<u>382,187</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19 £	30.4.18 £
Other loans (see note 6)	<u>425,000</u>	<u>-</u>

6. LOANS

An analysis of the maturity of loans is given below:

	30.4.19 £	30.4.18 £
Amounts falling due within one year or on demand:		
Bank loans	<u>-</u>	<u>375,000</u>
Amounts falling due between one and two years:		
Other loans - 1-2 years	<u>425,000</u>	<u>-</u>

During the year, the company received an unsecured loan of £425,000 which is repayable on 1 February 2021.

7. RESERVES

	Revaluation reserve £
At 1 May 2018 and 30 April 2019	<u>20,874</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties in the year were the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.