

MERCURY THEATRE TRUST LIMITED - 483573

EXTRACT FROM THE ANNUAL GENERAL MEETING

HELD ON 13TH NOVEMBER 1987

At the company's annual general meeting the following special resolution was passed:

SPECIAL RESOLUTION

That the Articles of Association of the Company be altered:-

- (a) by inserting Article 32 as follows "a Director shall vacate office or on rotation not be eligible for re-election as a Director at the Annual General Meeting after he attains the age of 65 years or after the 12th anniversary of his first election or co-option as a Director if he has been in office consecutively (whichever event first happens) unless he is proposed for re-election by the Chairman of the Company (or if there is no Chairman by the Director performing the function of Chairman at the Annual General Meeting concerned) and being otherwise eligible is re-elected by a majority of the Members present at the Annual General Meeting"
- (b) by re-numbering the subsequent Articles 33 - 61

A. Ward-Jackson
.....Chairman

A. Ward-Jackson

