

Registration number 00482197

Cambridge United Football Club Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 May 2011

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Cambridge United Football Club Limited
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Cambridge United Football Club Limited
(Registration number 00482197)
Abbreviated Balance Sheet at 31 May 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets		5,384	10,217
Current assets			
Stocks		20,481	2,370
Debtors		132,987	144,167
Cash at bank and in hand		182,467	189,014
		335,935	335,551
Creditors: Amounts falling due within one year		(830,838)	(590,541)
Net current liabilities		(494,903)	(254,990)
Net liabilities		(489,519)	(244,773)
Capital and reserves			
Called up share capital	3	2,525,652	2,515,693
Profit and loss account		(3,015,171)	(2,760,466)
Shareholders' deficit		(489,519)	(244,773)

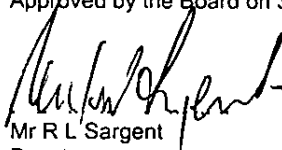
For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 30 January 2012 and signed on its behalf by


Mr R L Sargent
Director

Cambridge United Football Club Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% straight line basis
Fixtures and fittings	20% straight line basis
Office equipment	33% straight line basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2010	337,885	337,885
Additions	2,476	2,476
At 31 May 2011	<u>340,361</u>	<u>340,361</u>

Cambridge United Football Club Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2011

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Depreciation

At 1 June 2010	327,668	327,668
Charge for the year	<u>7,309</u>	<u>7,309</u>
At 31 May 2011	<u>334,977</u>	<u>334,977</u>

Net book value

At 31 May 2011	<u>5,384</u>	<u>5,384</u>
At 31 May 2010	<u>10,217</u>	<u>10,217</u>

3 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No	£	No	£
Ordinary shares of £0.50 each	3,012,026	1,506,013	3,012,026	1,506,013
Ordinary shares of £0.05 each	<u>20,393,606</u>	<u>1,019,680</u>	<u>20,193,606</u>	<u>1,009,680</u>
	<u>23,405,632</u>	<u>2,525,693</u>	<u>23,205,632</u>	<u>2,515,693</u>

New shares allotted

During the year 200,000 Ordinary shares of £0.05 having an aggregate nominal value of £10,000 were allotted for an aggregate consideration of £10,000