

Company No. 481557

WILLIAM HUCKS AND COMPANY LIMITED

Directors Report for the year ended 30th September 1995

The accounts for the year ended 30th September 1995 are attached. The Company has not traded during the year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. The ultimate parent company is Grand Metropolitan PLC.

Directors

The following served as Directors during the year, and unless otherwise indicated, throughout the year:

M G Delahooke
D B Rickard
C J Sandham
C J Evans

Appointed 1st Sept 1995

Resigned 1st Sept 1995

Directors' Interests

All the Directors at the end of the year were Directors of the parent company and their interests in the share capital of Grand Metropolitan PLC are set out in the annual report of the parent company.

Auditors

The Company has taken advantage of S. 379A of the Companies Act 1985 by passing an Elective Resolution whereby the Company has dispensed with the need to appoint auditors annually.

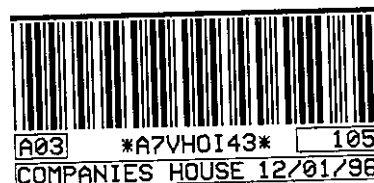
By Order of the Board



Martine Alice Petetin

Secretary
1 York Gate
LONDON
NW1 4PU

19th December 1995



WILLIAM HUCKS & COMPANY LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 1995

	1995 £	1994 £
CAPITAL		
Called up share capital:		
Authorised: 100 shares of £1 each	<u>100</u>	<u>100</u>
Allotted 2 shares of £1 each on which no calls have been made	<u>-</u>	<u>-</u>

NOTES:

1. The company did not trade during the year and consequently no profit and loss account has been prepared.
2. The company is a wholly owned subsidiary of International Distillers & Vintners Limited and its ultimate holding company is Grand Metropolitan PLC, which is incorporated in Great Britain.
3. The financial statements were approved by the board of directors on 19th December 1995.

The company was dormant, as defined by Section 252 of the Companies Act 1985, throughout the year.

M. G. de la Hozke

DIRECTOR