

**WILLIAM HUCKS AND COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 30TH SEPTEMBER 1996**



**(COMPANY NO. 481557)**

## **WILLIAM HUCKS AND COMPANY LIMITED**

### **Directors' Report**

The directors have pleasure in submitting their annual report and financial statements for the year ended 30 September 1996.

### **Activities**

The Company did not trade during the current or preceding year.

### **Financial**

The directors do not recommend payment of a dividend in respect of the year (1995-£nil).

### **Directors**

The directors during the year were as follows:

J J Corbett	- (appointed 1 January 1996)
M G Delahooke	- (resigned 1 January 1996)
D B Rickard	- (resigned 15 November 1996)
N C Rose	- (appointed 15 November 996)
C J Sandham	- (resigned 25 October 1996)
G Williams	- (appointed 25 October 1996)

### **Directors' Interests**

The directors who held office at the end of the financial period had the following interests in the shares of Grand Metropolitan PLC, the ultimate holding company:

<b><u>Ordinary Shares</u></b> <b><u>of 25p each</u></b>			<b><u>Options</u></b>			
	1.10.95 (or date of appointment)	30.9.96	1.10.95 (or date of appointment)	Granted in year	Exercised in year	30.9.96
J J Corbett	NIL	1,324	131,255	12,000	27,481	115,774

The above options were held under Grand Metropolitan PLC Share Option Schemes at prices between 380p and 474p per share exercisable by 2006.

Messrs Rickard and Sandham are directors of the parent undertaking, International Distillers & Vintners Limited, and their interests in the Shares of Grand Metropolitan PLC are disclosed in the annual report of that Company.

**WILLIAM HUCKS AND COMPANY LIMITED**

**Directors' Report (continued)**

**Auditor**

The Company is dormant (as defined by Section 250 of the Companies Act) and, accordingly, is exempt from the obligation to appoint auditors.

**Secretary**

Mrs M Petetin resigned as Secretary of the company with effect from 28 May 1996 and Mrs V A Lynch was appointed secretary in her place.

By order of the Board



V A Lynch

Secretary

8 Henrietta Place  
London W1M 9AG

24 July 1997

# WILLIAM HUCKS & COMPANY LIMITED

## BALANCE SHEET AS AT 30TH SEPTEMBER 1996

	1996 £	1995 £
<b>CURRENT ASSET</b>		
Debtor:		
Amounts owed by International Distillers & Vintners Limited	<u>2</u>	<u>2</u>
<b>CAPITAL</b>		
Share capital (note 3)	<u>2</u>	<u>2</u>

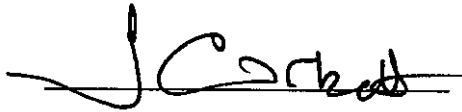
**Notes:**

1. The balance sheet has been prepared on the historical cost basis of accounting.
2. The company did not trade during the year and consequently no profit and loss account has been prepared.
3. Share capital

	1996 £	1995 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

Ordinary shares are entitled to one vote each.

4. No director received any emoluments in respect of his services to the company during the year or the previous year.
5. The company is a wholly owned subsidiary of International Distillers & Vintners Limited and its ultimate holding company is Grand Metropolitan PLC which is incorporated in Great Britain and registered in England and Wales. A copy of the financial statements of Grand Metropolitan PLC can be obtained from 8 Henrietta Place, London W1M 9AG.
6. The financial statements were approved by the board of directors on 24 July 1997.
7. The company was dormant (as defined by Section 250 of the Companies Act 1985) throughout the year.


 DIRECTOR  
 JJ COLBETT