

STEWARTBY HOUSING ASSOCIATION LIMITEDDirectorsE A Gretton
B J GuyattSecretary

R T V Tyson

Registered OfficeHanson House, 14 Castle Hill,
Maidenhead, SL6 4JJ**REPORT OF THE DIRECTORS**

The Directors present their report and financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITY

The Company is a group finance company. It did not trade during the year and therefore, the financial statements comprise the balance sheet and related notes only.

DIRECTORS

The Directors shown at the head of this report are currently in office and served throughout the year under review. R R Gimmler resigned on 30 December 2009 and C Leclercq resigned on 31 March 2010.

By Order of the Board



R T V Tyson, Secretary

16 July 2010

BALANCE SHEET AS AT 31 DECEMBER 2009

	<u>Note</u>	<u>2009</u> £	<u>2008</u> £
FIXED ASSETS			
Tangible fixed assets - Freehold land		161	161
CURRENT ASSETS			
Debtors	2	44,306	44,306
NET CURRENT ASSETS		<u>44,306</u>	<u>44,306</u>
NET ASSETS		<u>44,467</u>	<u>44,467</u>
CAPITAL AND RESERVES			
2,000 allotted called up and fully paid £1 ordinary shares		2,000	2,000
Profit and loss account		42,467	42,467
EQUITY SHAREHOLDER'S FUNDS		<u>44,467</u>	<u>44,467</u>

For the year ended 31 December 2009 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the 'Act') relating to dormant companies.

Directors' responsibilities

- The members have not required the Company to obtain an audit of its financial statements for the year in question under section 476 of the Act and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements

These financial statements were approved by the Board of Directors and signed on their behalf by

B J Guyatt Director



16 July 2010

THURSDAY



ANASLMH0

A22

12/08/2010

237

COMPANIES HOUSE

STEWARTBY HOUSING ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards

Fixed assets

Tangible fixed assets are recorded at cost less accumulated depreciation and accumulated impairment losses

Depreciation

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less residual value of each asset over its expected useful life

2 DEBTORS

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
Due within one year		
Amounts due from group undertakings	<u>44 306</u>	<u>44 306</u>

Amounts due from group undertakings are unsecured, interest free have no fixed date of repayment and are repayable on demand

3 ULTIMATE PARENT UNDERTAKING

The Company's immediate parent undertaking is L B (Stewartby) Limited a company registered in England and Wales The Company's ultimate parent undertaking is HeidelbergCement AG a company registered in Germany The largest and smallest group in which the results of the Company are consolidated is that headed by HeidelbergCement AG Copies of the consolidated financial statements of HeidelbergCement AG may be obtained from Berliner Strasse 6, D-69120 Heidelberg Germany

4 RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemption in FRS8 Related Party Transactions, not to disclose transactions with wholly owned subsidiaries in the group headed by HeidelbergCement AG