

REGISTERED NUMBER: 00478536 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
J.TAYLOR (CARDIFF) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023**

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J.TAYLOR (CARDIFF) LIMITED (REGISTERED NUMBER: 00478536)

**BALANCE SHEET
31 MARCH 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		112		131
Investment property	5		340,000		340,000
			340,112		340,131
CURRENT ASSETS					
Debtors	6	439		358	
Cash at bank		24,430		18,420	
		24,869		18,778	
CREDITORS					
Amounts falling due within one year	7	51,850		48,058	
NET CURRENT LIABILITIES			(26,981)		(29,280)
TOTAL ASSETS LESS CURRENT LIABILITIES			313,131		310,851
PROVISIONS FOR LIABILITIES			14,308		13,956
NET ASSETS			298,823		296,895
CAPITAL AND RESERVES					
Called up share capital	8		500		500
Revaluation reserve	9		233,440		233,440
Retained earnings			64,883		62,955
SHAREHOLDERS' FUNDS			298,823		296,895

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J.TAYLOR (CARDIFF) LIMITED (REGISTERED NUMBER: 00478536)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 November 2023 and were signed by:

Mr L M Taylor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

J.Taylor (Cardiff) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	00478536
Registered office:	86 Albany Road Roath Caerdydd CF24 3YZ

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on cost and 15% on reducing balance
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Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

4. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 April 2022
and 31 March 2023

8,223

DEPRECIATION

At 1 April 2022

8,092

Charge for year

19

At 31 March 2023

8,111

NET BOOK VALUE

At 31 March 2023

112

At 31 March 2022

131

5. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1 April 2022
and 31 March 2023

340,000

NET BOOK VALUE

At 31 March 2023

340,000

At 31 March 2022

340,000

Fair value at 31 March 2023 is represented by:

Valuation in 2005

£
288,364

Valuation in 2009

(40,000)

Valuation in 2020

35,208

Cost

56,428

340,000

J.TAYLOR (CARDIFF) LIMITED (REGISTERED NUMBER: 00478536)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. INVESTMENT PROPERTY - continued

If the investment property had not been revalued it would have been included at the following historical cost:

	31/3/23	31/3/22
	£	£
Cost	<u>56,428</u>	<u>56,428</u>
Aggregate depreciation	<u>(5,498)</u>	<u>(5,498)</u>

The investment property was valued on an open market basis on 26 August 2020 by Emanuel Jones Chartered Surveyors .

Investment property is valued by the directors each year by reference to the value of similar properties.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Prepayments and accrued income	<u>439</u>	<u>358</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23	31/3/22
	£	£
Tax	1,947	1,979
Directors' current accounts	45,577	41,903
Accruals and deferred income	3,000	3,000
Accrued expenses	<u>1,326</u>	<u>1,176</u>
	<u>51,850</u>	<u>48,058</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/23	31/3/22
Number:	Class:	Nominal value:	£	£
500	Ordinary	1	<u>500</u>	<u>500</u>

9. RESERVES

	Revaluation reserve £
At 1 April 2022 and 31 March 2023	<u>233,440</u>

The revaluation reserve represents the part of retained earnings that has arisen from valuing the investment property at fair value, less the related deferred tax provision..

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. RELATED PARTY DISCLOSURES

During the year, the first floor of the company premise was occupied by LT Architects LTD, a company which the director is the shareholder & director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.