

REGISTERED NUMBER: 00478536 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
J.TAYLOR (CARDIFF) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2020**

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J.TAYLOR (CARDIFF) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

DIRECTOR:	Mr L M Taylor
REGISTERED OFFICE:	86 Albany Road Roath Caerdydd CF24 3YZ
REGISTERED NUMBER:	00478536 (England and Wales)
ACCOUNTANTS:	Sullivans Chartered Accountants 13-14 Gelliwastad Road Pontypridd Rhondda Cynon Taf CF37 2BW

J.TAYLOR (CARDIFF) LIMITED (REGISTERED NUMBER: 00478536)

**BALANCE SHEET
31 MARCH 2020**

	Notes	31/3/20 £	£	31/3/19 £	£
FIXED ASSETS					
Tangible assets	4		188		221
Investment property	5		<u>340,000</u>		<u>280,000</u>
			340,188		280,221
CURRENT ASSETS					
Debtors	6	320		25,368	
Cash at bank		<u>10,111</u>		<u>7,561</u>	
		10,431		32,929	
CREDITORS					
Amounts falling due within one year	7	<u>43,542</u>		<u>42,608</u>	
NET CURRENT LIABILITIES			<u>(33,111)</u>		<u>(9,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			307,077		270,542
PROVISIONS FOR LIABILITIES			<u>13,956</u>		<u>7,054</u>
NET ASSETS			<u>293,121</u>		<u>263,488</u>
CAPITAL AND RESERVES					
Called up share capital	8		500		500
Revaluation reserve	9		233,440		205,414
Retained earnings			<u>59,181</u>		<u>57,574</u>
SHAREHOLDERS' FUNDS			<u>293,121</u>		<u>263,488</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

J.TAYLOR (CARDIFF) LIMITED (REGISTERED NUMBER: 00478536)

BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 December 2020 and were signed by:

Mr L M Taylor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

J.Taylor (Cardiff) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2019	
and 31 March 2020	<u>8,223</u>
DEPRECIATION	
At 1 April 2019	8,002
Charge for year	<u>33</u>
At 31 March 2020	<u>8,035</u>
NET BOOK VALUE	
At 31 March 2020	<u>188</u>
At 31 March 2019	<u>221</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2019	280,000
Additions	25,065
Revaluations	34,935
At 31 March 2020	<u>340,000</u>
NET BOOK VALUE	
At 31 March 2020	<u>340,000</u>
At 31 March 2019	<u>280,000</u>

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2005	288,364
Valuation in 2009	(40,000)
Valuation in 2020	35,208
Cost	56,428
	<u>340,000</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31/3/20 £	31/3/19 £
Cost	<u>56,428</u>	<u>31,636</u>
Aggregate depreciation	<u>(5,498)</u>	<u>(5,498)</u>

The investment property was valued on an open market basis on 26 August 2020 by Emanuel Jones Chartered Surveyors .

Investment property is valued by the directors each year by reference to the value of similar properties.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20 £	31/3/19 £
Other debtors	-	25,065
Prepayments and accrued income	<u>320</u>	<u>303</u>
	<u>320</u>	<u>25,368</u>

J.TAYLOR (CARDIFF) LIMITED (REGISTERED NUMBER: 00478536)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/20	31/3/19
	£	£
Tax	2,142	2,283
Other creditors	11,514	11,514
Directors' current accounts	25,708	24,635
Accruals and deferred income	3,000	3,000
Accrued expenses	1,178	1,176
	<u>43,542</u>	<u>42,608</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/3/20	31/3/19
Number:	Class:	Nominal value:	£	£
500	Ordinary	1	<u>500</u>	<u>500</u>

9. RESERVES

	Revaluation reserve £
At 1 April 2019	205,414
Revaluation	<u>28,026</u>
At 31 March 2020	<u>233,440</u>

The revaluation reserve represents the part of retained earnings that has arisen from valuing the investment property at fair value, less the related deferred tax provision..

10. RELATED PARTY DISCLOSURES

During the year, the first floor of the company premise was occupied by LT Architects LTD, a company which the director is the shareholder & director.

J.TAYLOR (CARDIFF) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
J.TAYLOR (CARDIFF) LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sullivans Chartered Accountants
13-14 Gelliwastad Road
Pontypridd
Rhondda Cynon Taf
CF37 2BW

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.