

REGISTERED NUMBER: 00478536 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
J.TAYLOR (CARDIFF) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2017**

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J.TAYLOR (CARDIFF) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTOR:	Mr L M Taylor
REGISTERED OFFICE:	86 Albany Road Roath Caerdydd CF24 3YZ
REGISTERED NUMBER:	00478536 (England and Wales)
ACCOUNTANTS:	Sullivans Chartered Accountants 13-14 Gelliwastad Road Pontypridd Rhondda Cynon Taf CF37 2BW

J.TAYLOR (CARDIFF) LIMITED (REGISTERED NUMBER: 00478536)

**BALANCE SHEET
31 MARCH 2017**

	Notes	31/3/17 £	£	31/3/16 £	£
FIXED ASSETS					
Tangible assets	3		305		359
Investment property	4		<u>280,000</u>		<u>280,000</u>
			280,305		280,359
CURRENT ASSETS					
Debtors	5	25,353		28,332	
Cash at bank		<u>1,993</u>		<u>4,645</u>	
		27,346		32,977	
CREDITORS					
Amounts falling due within one year	6	<u>46,450</u>		<u>54,817</u>	
NET CURRENT LIABILITIES			(19,104)		(21,840)
TOTAL ASSETS LESS CURRENT LIABILITIES			261,201		258,519
PROVISIONS FOR LIABILITIES			<u>7,063</u>		<u>72</u>
NET ASSETS			<u>254,138</u>		<u>258,447</u>
CAPITAL AND RESERVES					
Called up share capital	7		500		500
Revaluation reserve	8		205,414		212,414
Retained earnings			<u>48,224</u>		<u>45,533</u>
SHAREHOLDERS' FUNDS			<u>254,138</u>		<u>258,447</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

J.TAYLOR (CARDIFF) LIMITED (REGISTERED NUMBER: 00478536)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

Mr L M Taylor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

J.Taylor (Cardiff) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Investment property

Investment properties are measured at fair value at each reporting date with changes in fair value recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016 and 31 March 2017	<u>8,223</u>
DEPRECIATION	
At 1 April 2016	7,864
Charge for year	<u>54</u>
At 31 March 2017	<u>7,918</u>
NET BOOK VALUE	
At 31 March 2017	<u>305</u>
At 31 March 2016	<u>359</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	
and 31 March 2017	<u>280,000</u>
NET BOOK VALUE	
At 31 March 2017	<u>280,000</u>
At 31 March 2016	<u>280,000</u>

Investment property is valued by the directors each year by reference to the value of similar properties. In the view of the director, there has been no movement in valuation since the last external valuation in 2009.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Other debtors	25,065	28,065
Prepayments and accrued income	<u>288</u>	<u>267</u>
	<u>25,353</u>	<u>28,332</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/17 £	31/3/16 £
Tax	1,809	1,676
Other creditors	15,014	24,980
Directors' current accounts	25,577	24,141
Accruals and deferred income	3,000	3,000
Accrued expenses	<u>1,050</u>	<u>1,020</u>
	<u>46,450</u>	<u>54,817</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/17	31/3/16
			£	£
500	Ordinary	1	<u>500</u>	<u>500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

8. RESERVES

	Revaluation reserve £
At 1 April 2016	212,414
Revaluation	(7,000)
At 31 March 2017	205,414

The revaluation reserve represents the part of retained earnings that has arisen from valuing the investment property at fair value, less the related deferred tax provision..

9. RELATED PARTY DISCLOSURES

During the year, the first floor of the company premise was occupied by LT Architects LTD, a company which the director is the shareholder & director.

10. FIRST YEAR ADOPTION

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A small entities.

There are no adjustments in the Reconciliation of Equity and Reconciliation of Profit or Loss reports.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.