

THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)

Notice of Completion of the Voluntary Arrangement, Form 1.4

Appendix C

Form 1.4

Rule 1.29

The Insolvency Act 1986
Notice of Completion of
Voluntary Arrangement
Pursuant to Rule 1.29 of the
Insolvency Act 1986

R.1.29

To the Registrar of Companies

For Official Use

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Company Number

478002

Insert full name of
company

Name of Company

AE Dayton Services Limited

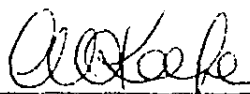
Insert full name and
address

I, Anne Clare O'Keefe
Of Zolfo Cooper
The Observatory
Chapel Walks
Manchester M2 1HL

Insert date

the supervisor of a voluntary arrangement approved on 11 October 2006 enclose a copy
of my notice to the creditors and members of the above-named company that the
voluntary arrangement has been completed, together with a report of my receipts and
payments

Signed



Date

31 December 2008

Presenter's name
address and reference
(if any)

Anne O'Keefe c/o Zolfo Cooper
The Observatory Chapel Walks
Manchester M2 1HL

For Official Use

Liquidation Section

Post Room



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23/01/2009

COMPANIES HOUSE

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Software Supplied by Turkey Computer Technology Limited Glasgow

22 January 2009

Our Ref: AOK/EMM/AED01/CVA1216/2403
Your Ref:

The Observatory
Chapel Walk
Manchester M12 1HT
t +44 (0)161 838 4521
f +44 (0)161 838 4521
www.zolfocooper.com

TO ALL KNOWN CREDITORS

When telephoning please ask for:
Melissa Doherty

Direct Line:
0161 838 4521

Dear Sirs

A E Dayton Services Ltd, A E Holdings Ltd, Aeroplane & Motor Aluminium Castings Ltd, Ashburton Road Services Ltd, Brake Linings Ltd, Cranhold Ltd, Duron Ltd, Edmunds Walker & Co Ltd, Ferodo Caernarfon Ltd, T&N Shelf Thirty Seven Limited (formerly Ferodo Ltd), Fleetside Investments Ltd, Friction Materials Ltd, Halls Gaskets Ltd, Instantwonder Ltd, Lanoth Ltd, Newalls Insulation Company Ltd, T&N Shelf Seven Ltd, T&N Shelf Twenty Ltd, T&N Shelf Twenty One Ltd, TAF International Ltd, Telford Technology Supplies Ltd, The Washington Chemical Co Ltd, Turner & Newall Ltd, Turner Brothers Asbestos Co Ltd
All in Company Voluntary Arrangement (CVA) (the Companies)

Further to my appointment as Supervisor of the CVA's on 11 October 2006 I confirm that all matters are now finalised and enclose a Notice of Completion together with a copy of my final report and receipts and payments account in relation to the above Companies.

As the Companies are all dormant with no trading activities being undertaken, I have prepared a single report.

Yours faithfully



Catherine Williamson
For J J Gleave
Joint Supervisor

Enc

Joint Supervisors' Final Report to Creditors

A E Dayton Services Ltd, A E Holdings Ltd, Aeroplane & Motor Aluminium Castings Ltd, Ashburton Road Services Ltd, Brake Linings Ltd, Cranhold Ltd, Duron Ltd, Edmunds Walker & Co Ltd, Ferodo Caernarfon Ltd, T&N Shelf Thirty Seven Limited (formerly Ferodo Ltd), Fleetside Investments Ltd, Friction Materials Ltd, Halls Gaskets Ltd, Instantwonder Ltd, Lanoth Ltd, Newalls Insulation Company Ltd, T&N Shelf Seven Ltd, T&N Shelf Twenty Ltd, T&N Shelf Twenty One Ltd, TAF International Ltd, Telford Technology Supplies Ltd, The Washington Chemical Co Ltd, Turner & Newall Ltd, Turner Brothers Asbestos Co Ltd

In Company Voluntary Arrangement (CVA) (the Companies)

22 January 2009



ZC ZOLFO COOPER

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

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Receipts and Payments Accounts for the Period from 11 October 2008 to 31 December 2008 and a Cumulative Account for the Period from 11 October 2006 to 31 December 2008

Appendix A

Cumulative Time Analysis for the Period from 11 October 2006 to 31 December 2008

Appendix B

Notice of Completion of the Voluntary Arrangement, Form 1.4

Appendix C

1 Introduction

- 1.1 I refer to my annual report dated 28 November 2008 and am pleased to advise that this report constitutes my final report on the CVAs in accordance with Rules 1.26 and 1.29 of the Insolvency Rules 1986.
- 1.2 Please note that with effect from 1 January 2009, Anne O'Keefe, James Gleave and Stuart Mackellar are now licensed by the Insolvency Practitioners Association.
- 1.3 I should also advise that following the recent completion of a Management Buy-Out (MBO) by the partner group of Kroll's UK Corporate Advisory and Business Recovery practice from Kroll Inc, we will be operating under the Zolfo Cooper brand name going forward. Zolfo Cooper Europe will continue to be headquartered at 10 Fleet Place, London EC4M 7RB with our existing network of UK offices remaining in their current location.

2 Overview of the CVA

- 2.1 As detailed in my recent report, the only matter that was outstanding at that time was the transfer of the final surpluses of CVA funds to T&N Limited and The T&N Asbestos Trustee Company Limited (the Trust), in accordance with the terms of the CVA. Details of which can be found on the individual Receipts and Payments Accounts attached at Appendix A. I am pleased to advise that these transfers have now been completed and as such, I attach a copy of my Receipts and Payments Accounts for the period 11 October 2008 to 31 December 2008, together with cumulative accounts since my appointment. Since my last report, the only movements have been the transfer of the surplus funds, receipt of accrued bank interest and the reimbursement of asbestos fixed sum payments from The Washington Chemical Company Limited and Newalls Insulation Company Limited to the Trust.

3 Creditors' Claims

Preferential Creditors

- 3.1 As advised in my previous report, there are no preferential claims in any of these arrangements.

Unsecured Creditors

- 3.2 There were no claims from unsecured creditors in any of the CVAs, and therefore no payments have been made to unsecured creditors.

4 Supervisors' Remuneration

- 4.1 The terms of the CVAs provided that my remuneration would be based upon the time costs of the Supervisors and their staff in executing the CVAs.
- 4.2 As previously advised, all time incurred in executing the CVAs has been charged to one time code, in order to simplify time recording and billing procedures. In addition, time relating to the execution of the other dormant CVAs has also been included within this time code.
- 4.3 Attached at Appendix B is a summary of the Joint Supervisors' time costs for the duration of the CVA. This represents 334.20 hours at an average rate of £201 per hour. To date, £67,167.50 plus VAT has been drawn on account from a separate remuneration reserve.
- 4.4 In order to keep costs to a minimum, I have not enclosed a further copy of the additional information relating to our policy on staffing, the use of subcontractors and the re-charging of disbursements as this has not changed from my recent report. However, should you wish to be sent a copy, I will be happy to provide a copy upon request.

5 Closure of the CVA

- 5.1 Finally, at Appendix C I attach a Notice of Completion of the Voluntary Arrangement, Form 1.4.

Should you require further information at any time, please do not hesitate to contact Melissa Doherty on the number provided above.

Yours faithfully



Anne O'Keefe
Joint Supervisor

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THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)

Receipts and Payments Accounts for the Period from 11 October 2008
to 31 December 2008 and a Cumulative Account for the Period from
11 October 2006 to 31 December 2008

Appendix A

Voluntary Arrangement of A E Dayton Services Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Bank Interest	75.77	1,173.07
Surplus from Administration	NIL	10,000.00
	<u>75.77</u>	<u>11,173.07</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(11,173.07)	(11,173.07)
	<u>(11,097.30)</u>	<u>0.00</u>
REPRESENTED BY		NIL
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

Voluntary Arrangement of A E Holdings Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Bank Interest Gross	75.77	1,173.07
Surplus from Administration	NIL	10,000.00
	<u>75.77</u>	<u>11,173.07</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(11,173.07)	(11,173.07)
	<u>(11,097.30)</u>	<u>0.00</u>
REPRESENTED BY		NIL
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)

Voluntary Arrangement of Aeroplane & Motor Aluminium Castings Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	20,000.00
Bank Interest Gross	144.24	2,338.76
	<u>144.24</u>	<u>22,338.76</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	2,338.76	2,338.76
Settlement payment to T&N Asbestos Trustee Company Limited	20,000.00	20,000.00
	<u>(22,338.76)</u>	<u>(22,338.76)</u>
	<u>(22,194.52)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

Voluntary Arrangement of Ashburton Road Services Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	53,000.00
Bank Interest Gross	604.65	6,783.53
	<u>604.65</u>	<u>59,783.53</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	6,783.53	6,783.53
Settlement payment to T&N Asbestos Trustee Company Limited	53,000.00	53,000.00
	<u>(59,783.53)</u>	<u>(59,783.53)</u>
	<u>(59,178.88)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of Brake Linings Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	5,000.00
Bank Interest Gross	43.27	701.64
	<u>43.27</u>	<u>6,701.64</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	701.64	701.64
Settlement payment to T&N Asbestos Trustee Company Limited	6,000.00	6,000.00
	<u>(6,701.64)</u>	<u>(6,701.64)</u>
	<u>(6,658.37)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Reimbursement Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

Voluntary Arrangement of Cranhold Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	10,000.00
Bank Interest Gross	75.77	1,173.07
	<u>75.77</u>	<u>11,173.07</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(11,173.07)	(11,173.07)
	<u>(11,097.30)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Reimbursement Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of Duron Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	3,000.00
Bank Interest Gross	21.64	350.85
	<u>21.64</u>	<u>3,350.85</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	350.85	350.85
Settlement payment to T&N Asbestos Trustee Company Limited	3,000.00	3,000.00
	<u>(3,350.85)</u>	<u>(3,350.85)</u>
	<u>(3,329.21)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

Voluntary Arrangement of Edmunds, Walker & Co. Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.21	116.96
	<u>7.21</u>	<u>1,116.96</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	116.96	116.96
Settlement payment to T&N Asbestos Trustee Company Limited	1,000.00	1,000.00
	<u>(1,116.96)</u>	<u>(1,116.96)</u>
	<u>(1,109.75)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of Ferodo Caernarfon Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.21	116.96
	<u>7.21</u>	<u>1,116.96</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	116.96	116.96
Settlement payment to T&N Asbestos Trustee Company Limited	1,000.00	1,000.00
	<u>(1,116.96)</u>	<u>(1,116.96)</u>
	<u>(1,109.75)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

Voluntary Arrangement of T&N Shelf Thirty Seven Limited (formerly Ferodo Limited)		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.58	117.33
	<u>7.58</u>	<u>1,117.33</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(1,117.33)	(1,117.33)
	<u>(1,109.75)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of Fleetside Investments Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2008 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	10,000.00
Bank Interest Gross	75.77	1,173.07
	<u>75.77</u>	<u>11,173.07</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(11,173.07)	(11,173.07)
	<u>(11,097.30)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

Voluntary Arrangement of Friction Materials Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2008 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	2,000.00
Bank Interest Gross	14.43	233.91
	<u>14.43</u>	<u>2,233.91</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	233.91	233.91
Settlement payment to T&N Asbestos Trustee Company Limited	2,000.00	2,000.00
	<u>(2,233.91)</u>	<u>(2,233.91)</u>
	<u>(2,219.48)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of Halls Gaskets Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.58	117.33
	<u>7.58</u>	<u>1,117.33</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(1,117.33)	(1,117.33)
	<u>(1,109.75)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

Voluntary Arrangement of Instantwonder Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	8,000.00
Bank Interest Gross	60.61	938.43
	<u>60.61</u>	<u>8,938.43</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(8,938.43)	(8,938.43)
	<u>(8,877.82)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £56,626, plus disbursements of £6,580.15 and VAT.		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of Lanoth Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.58	117.33
	<u>7.58</u>	<u>1,117.33</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(1,117.33)	(1,117.33)
	<u>(1,109.75)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

Voluntary Arrangement of Newalls Insulation Company Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	7,000.00
Bank Interest Gross	45.74	785.88
	<u>45.74</u>	<u>7,785.88</u>
UNSECURED CREDITORS		
Asbestos Fixed Sum Payments	115.00	785.00
	<u>(115.00)</u>	<u>(785.00)</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	715.88	715.88
Settlement payment to T&N Asbestos Trustee Company Limited	6,285.00	6,285.00
	<u>(7,000.88)</u>	<u>(7,000.88)</u>
	<u>(7,070.14)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of T&N Shelf Seven Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	26,000 00
Bank Interest Gross	187 52	3,040 42
	<u>187 52</u>	<u>29,040 42</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	3 040 42	3,040 42
Settlement payment to T&N Asbestos Trustee Company Limited	26,000 00	26,000 00
	<u>(29,040 42)</u>	<u>(29,040 42)</u>
	<u>(28,852.90)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50 plus disbursements of £6,580.15 and VAT		

Voluntary Arrangement of T&N Shelf Twenty Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,200.00
Bank Interest Gross	8.66	140.38
	<u>8.66</u>	<u>1,340.38</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	140.38	140.38
Settlement payment to T&N Asbestos Trustee Company Limited	1,200.00	1,200.00
	<u>(1,340.38)</u>	<u>(1,340.38)</u>
	<u>(1,331.72)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of T&N Shelf Twenty-One Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2008 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.21	116.96
	<u>7.21</u>	<u>1,116.96</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	116.96	116.96
Settlement payment to T&N Asbestos Trustee Company Limited	1,000.00	1,000.00
	<u>(1,116.96)</u>	<u>(1,116.96)</u>
	<u>(1,109.75)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

Voluntary Arrangement of TAF International Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2008 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.58	117.33
	<u>7.58</u>	<u>1,117.33</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(1,117.33)	(1,117.33)
	<u>(1,109.75)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of Telford Technology Supplies Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2008 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.58	117.17
	<u>7.58</u>	<u>1,117.17</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(1,117.17)	(1,117.17)
	<u>(1,109.59)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

Voluntary Arrangement of The Washington Chemical Company Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2008 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	14,000.00
Bank Interest Gross	90.34	1,567.00
	<u>90.34</u>	<u>15,567.00</u>
UNSECURED CREDITORS		
Asbestos Claimants Fixed Sum Payments	180.00	1,710.00
	<u>(180.00)</u>	<u>(1,710.00)</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	1,567.00	1,567.00
Settlement payment to T&N Asbestos Trustee Company Limited	12,290.00	12,290.00
	<u>(13,857.00)</u>	<u>(13,857.00)</u>
	<u>(13,946.66)</u>	<u>0.00</u>
REPRESENTED BY		<u>NIL</u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve.		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT.		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Voluntary Arrangement of Turner & Newall Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	13,000.00
Bank Interest Gross	93.76	1,520.23
	<u>93.76</u>	<u>14,520.23</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	1,520.23	1,520.23
Settlement payment to T&N Asbestos Trustee Company Limited	13,000.00	13,000.00
	<u>(14,520.23)</u>	<u>(14,520.23)</u>
	<u><u>(14,426.47)</u></u>	<u><u>0.00</u></u>
REPRESENTED BY		<u><u>NIL</u></u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

Voluntary Arrangement of Turner Brothers Asbestos Company Limited		
	From 11/10/2008 To 31/12/2008	From 11/10/2006 To 31/12/2008
FLOATING REALISATIONS		
Surplus from Administration	NIL	1,000.00
Bank Interest Gross	7.58	117.33
	<u>7.58</u>	<u>1,117.33</u>
DISTRIBUTIONS		
Surplus funds to T&N Limited	(1,117.33)	(1,117.33)
	<u>(1,109.75)</u>	<u><u>0.00</u></u>
REPRESENTED BY		<u><u>NIL</u></u>
In accordance with the requirements of Statement of Insolvency Practice 7, I should advise that the Supervisors' fees have been paid from a separate Remuneration Reserve		
Fees drawn to date total £67,167.50, plus disbursements of £6,580.15 and VAT		

**THE COMPANIES
COMPANY VOLUNTARY ARRANGEMENT (CVA)**

Cumulative Time Analysis for the Period from 11 October 2006 to 31 December 2008

Appendix B

	Employee Grade				Total Hours	(£'s)	
	(Hours) Partner/ Director	Senior Associate	Associate	Analyst/ Support		Total Cost	Average Rate p/h
Administration and Planning							
Strategy and Control	7.0	15.6	26.9	29.6	79.1	17,856.5	226
Bank and Creditor Reporting	3.1	7.3	6.7	1.0	18.1	5,837.5	323
Creditors Committee	-	1.2	-	-	1.2	390.0	325
Statutory Duties	1.2	1.0	0.5	26.1	28.8	4,444.0	154
Job Administration	1.6	3.5	3.6	75.7	84.4	9,938.5	118
Cash Accounting and Time Records	5.1	1.5	6.5	56.0	69.1	13,915.5	201
Travel and Waiting Time	-	-	-	5.0	5.0	625.0	125
Case Closure	-	-	-	-	-	-	-
Internal Documentation and IT	2.9	0.1	-	1.0	4.0	1,452.0	363
Investigations							
D Reports	-	-	-	-	-	-	-
Other Investigations	-	-	-	-	-	-	-
Internal Documentation	-	-	-	-	-	-	-
Realisation of Assets - Fixed Charge							
Initial Actions and Valuations	-	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-
Litigation	-	-	-	-	-	-	-
Internal and External Documentation	-	-	-	-	-	-	-
Realisation of Assets - Debtors							
Debt Collection	-	-	1.0	-	1.0	270.0	270
Debtors Litigation	-	-	-	-	-	-	-
Crown Debtors	-	-	-	-	-	-	-
Internal and External Documentation	-	-	-	-	-	-	-
Realisation of Assets - Floating Charge							
Initial Actions and Valuations	-	-	-	-	-	-	-
Sale of Assets	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-
Retention of Title	-	-	-	-	-	-	-
Hire Purchase / Leased Assets	-	-	-	-	-	-	-
Litigation	-	-	-	-	-	-	-
Internal and External Communications	-	-	-	-	-	-	-
Trading							
Initial Actions	-	-	-	-	-	-	-
Cash Accounting	-	-	-	-	-	-	-
Ongoing Trading Activities	-	-	-	-	-	-	-
Internal and External Communications	-	-	-	-	-	-	-
Creditors							
Creditor Dealings	2.0	-	0.9	6.1	9.0	1,591.5	177
Creditor claims	10.1	9.6	10.7	3.4	33.8	10,759.5	318
Litigation	-	-	-	-	-	-	-
Shareholders / Bankrupts	-	-	-	-	-	-	-
Internal Documentation	-	-	-	0.7	0.7	87.5	125
Employees	-	-	-	-	-	-	-
Employee Communications	-	-	-	-	-	-	-
Totals	33.0	39.8	56.8	204.6	334.2	67,167.5	201