

Company Registration No. 475170 (England and Wales)

SCREEN PRINTING ASSOCIATION (UK) LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2007

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25/09/2008

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COMPANIES HOUSE

SCREEN PRINTING ASSOCIATION (UK) LIMITED

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SCREEN PRINTING ASSOCIATION (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO SCREEN PRINTING ASSOCIATION (UK) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of Screen Printing Association (UK) Limited for the period ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

SCREEN PRINTING ASSOCIATION (UK) LIMITED

INDEPENDENT AUDITORS' REPORT TO SCREEN PRINTING ASSOCIATION (UK) LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

Other information

On 10 June 2008 we reported, as auditors of Screen Printing Association (UK) Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the period ended 31 December 2007, and our audit report included the following paragraph

Emphasis of matter

"In forming our opinion, we have considered the adequacy of the disclosures made in note 1 of the financial statements referring to the company's dependency upon the support given to it by FESPA Limited, an organisation of which the company is a member. In view of the significance of this uncertainty we consider that it should be drawn to your attention but our opinion is not qualified in this respect "



Goodman Jones LLP

10 June 2008

Chartered Accountants
Registered Auditor

29/30 Fitzroy Square
London
W1T 6LQ

SCREEN PRINTING ASSOCIATION (UK) LIMITED

ABBREVIATED BALANCE SHEET

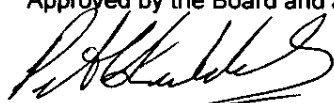
AS AT 31 DECEMBER 2007

	Notes	31 December 2007		31 January 2007	
		£	£	£	£
Fixed assets					
Tangible assets	2		2,564		4,776
Current assets					
Debtors		7,816		67,076	
Cash at bank and in hand		1,180		15,653	
		8,996		82,729	
Creditors' amounts falling due within one year		(12,894)		(76,720)	
Net current (liabilities)/assets			(3,898)		6,009
Total assets less current liabilities			(1,334)		10,785
Capital and reserves					
Profit and loss account			(1,334)		10,785
Shareholders' funds			(1,334)		10,785

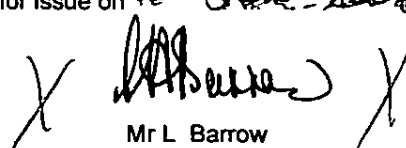
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on

10th June 2008



Mr P C Kiddell
Director



Mr L Barrow
Director

SCREEN PRINTING ASSOCIATION (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company's ability to remain a going concern is dependent upon the continued support given to it by FESPA Limited, an organisation of which the company is a member. At the date of approval of these financial statements there is no indication that the support will be withdrawn.

Notwithstanding this, the accounts have been prepared on a going concern basis. This is because the directors are of the opinion that the company has adequate working capital to cover its foreseeable requirements for the next 12 months.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Fully written down
Fixtures, fittings & equipment	15% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

SCREEN PRINTING ASSOCIATION (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2007	26,854
Disposals	(2,776)
	<hr/>
At 31 December 2007	24,078
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Depreciation	
At 1 February 2007	22,078
On disposals	(1,017)
Charge for the period	453
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At 31 December 2007	21,514
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Net book value	
At 31 December 2007	2,564
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At 31 January 2007	4,776
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