

**THE E J COOK SCD PARTNERSHIP LIMITED**

**REGISTERED NUMBER: 472901**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 DECEMBER 2008**

James Worley & Sons  
Chartered Accountants  
Registered Auditor  
KINGSTON-UPON-THAMES

FRIDAY



\*AW49N93I\*

A67

17/04/2009

139

COMPANIES HOUSE

**THE E J COOK SCD PARTNERSHIP LIMITED**  
**REPORT OF THE DIRECTORS**  
**For the year ended 31 December 2008**

---

**BUSINESS REVIEW**

The company has ceased all trading activities. It continues to administer its leasehold property.

The results for the year are set out in the profit and loss account on page 4

**DIRECTORS**

The directors who held office during the year were as follows

M D Hunter  
C L Franks

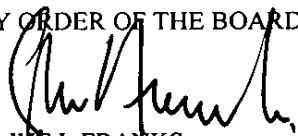
**DISCLOSURE OF INFORMATION TO AUDITORS**

The Directors who held office at the date of approval of this Directors' Report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditors are unaware; and each Director has taken all the steps that he ought to have taken as a Director to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

Pursuant to a shareholders' resolution, the company is not obliged to re-appoint its auditors annually and James Worley & Sons will therefore continue in office.

BY ORDER OF THE BOARD



CLIVE L FRANKS  
SECRETARY  
11 March 2009

**REGISTERED OFFICE**  
Costain House, Vanwall Business Park  
Maidenhead, Berkshire SL6 4UB

**THE E J COOK SCD PARTNERSHIP LIMITED**  
**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND**  
**THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2008**

---

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with UK Accounting Standards.

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law the directors are also responsible for preparing a Directors' Report that complies with that law.

**THE E J COOK SCD PARTNERSHIP LIMITED**  
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS**  
**For the year ended 31 December 2008**

---

We have audited the financial statements of The E J Cook SCD Partnership Limited for the year ended 31 December 2008 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described in the Statement of Directors' Responsibilities on page 2, the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

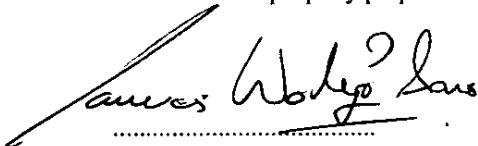
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its loss for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

 11th March 2009

JAMES WORLEY & SONS  
Chartered Accountants  
Registered Auditors  
Kingston-Upon-Thames  
SURREY

Date

**THE E J COOK SCD PARTNERSHIP LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
For the year ended 31 December 2008

	Notes	2008 £	2007 £
<b>Turnover</b>		18,743	18,595
Cost of sales		(19,243)	(19,095)
<b>Operating loss</b>		(500)	(500)
<b>Loss on ordinary activities before taxation</b>	2	(500)	(500)
Taxation	4	-	-
<b>Loss for the financial year</b>		(500)	(500)

Movements on reserves are set out in note 7.

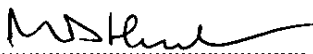
There were no recognised gains or losses other than the loss for the year and the loss for the preceding year.

THE NOTES ON PAGES 6 TO 8 FORM PART OF THESE FINANCIAL STATEMENTS

**THE E J COOK SCD PARTNERSHIP LIMITED**  
**BALANCE SHEET**  
**As at 31 December 2008**

	Notes	2008 £	2007 £
<b>Creditors: amounts falling due within one year</b>	5	(382,257)	(381,757)
<b>Net current liabilities</b>		(382,257)	(381,757)
<b>Net liabilities</b>		(382,257)	(381,757)
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Profit and loss account	7	(382,357)	(381,857)
<b>Equity shareholders' funds</b>	8	(382,257)	(381,757)

These financial statements were approved by the Board of Directors on 11 March 2009 and were signed on its behalf by:

  
..... Director  
M D Hunter

THE NOTES ON PAGES 6 TO 8 FORM PART OF THESE FINANCIAL STATEMENTS

**THE E J COOK SCD PARTNERSHIP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 December 2008**

---

**1. Accounting policies**

The following accounting policies have been applied consistently in dealing with items, which are considered material in relation to the company's financial statements, except that rental income has been classified as turnover in 2008, previously not separately identified, with comparative figures restated.

**BASIS OF ACCOUNTING**

The accounts are prepared under the historical cost convention and, owing to the decision by the company to cease its trading activities, on a break-up basis.

**ACCOUNTING STANDARDS**

In all material respects, these financial statements have been prepared in accordance with applicable United Kingdom accounting standards.

**CASH FLOW STATEMENT**

Under Financial Reporting Standard 1 (revised), the company is exempt from the requirement to prepare a cash flow statement on the grounds that the ultimate parent company includes the company in its own published consolidated financial statements.

**TURNOVER**

Turnover represents gross rental and management income from properties.

**2. Loss on ordinary activities before taxation**

Loss on ordinary activities is stated after charging:	2008	2007
	£	£
Auditors' remuneration - audit	(500)	(500)

**3. Staff costs and remuneration of directors**

No emoluments were paid to the directors of the company during the year (2007: £nil).  
There were no staff employed during the year (2007: nil).

**4. Taxation**

Tax reconciliation:	2008	2007
	£	£
Loss on ordinary activities before taxation	(500)	(500)

Tax at 28.5% (2007: 30%)	143	150
Group relief surrendered free of charge	(143)	(150)

Total current tax	-	-
-------------------	---	---

Accumulated tax losses carried forward were £15,939 (2007: £15,939). These have not been recognised as a deferred taxation asset on the basis that their future economic benefit was not assured as at the balance sheet date. Tax relief will be obtained if suitable profits arise in future accounting periods.

**THE E J COOK SCD PARTNERSHIP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For the year ended 31 December 2008**

**5. Creditors: amounts falling due within one year**

	2008 £	2007 £
Amounts owing to parent and group undertakings	381,757	381,257
Accruals and deferred income	500	500
	<hr/>	<hr/>
	382,257	381,757
	<hr/>	<hr/>

**6. Share capital**

	2008 and 2007 Authorised £	Issued and fully paid £
Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

**7. Profit and loss account**

	Profit and loss £
At 1 January 2008	(381,857)
Loss for the financial year	(500)
	<hr/>
At 31 December 2008	(382,357)
	<hr/>

**8. Reconciliation of movements in shareholders' funds**

	2008 £	2007 £
Loss for the financial year	(500)	(500)
Opening shareholders' funds	(381,757)	(381,257)
	<hr/>	<hr/>
Closing shareholders' funds	(382,257)	(381,757)
	<hr/>	<hr/>

**9. Other financial commitments**

Annual commitments under non-cancellable operating lease of land and buildings expiring between one and two years amounted to £14,600 (2007: expiring between two and five years £14,600).



**THE E J COOK SCD PARTNERSHIP LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For the year ended 31 December 2008**

---

**10. Contingent liabilities**

The company has a liability contingent upon the outcome of negotiations with the company's landlord on any dilapidations that may be payable by the company upon the expiry of the short lease held by the company.

The company has entered into cross guarantees together with the ultimate parent company and certain fellow group undertakings for overdraft facilities made available to the group. At 31 December 2008 these liabilities amounted to £nil (2007: £nil).

There are also contingent liabilities in respect of performance bonds and other undertakings entered into in the ordinary course of business.

**11. Ultimate parent company**

The company's ultimate parent company is Costain Group PLC, a company registered in England and Wales. A copy of the consolidated financial statements of Costain Group PLC may be obtained from the registered office of Costain Group PLC, Costain House, Vanwall Business Park, Maidenhead, Berks SL6 4UB.

**12. Related parties transactions**

The company is exempt under Financial Reporting Standard 8 from the requirements to disclose related party transactions on the basis that it is a wholly owned subsidiary of the ultimate parent company, Costain Group PLC.