

REGISTERED NUMBER: 00472754 (England and Wales)

**AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
JOHN STREET & COMPANY(SURREY)LIMITED**

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FOR THE YEAR ENDED 31 MAY 2023**

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JOHN STREET & COMPANY(SURREY)LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023**

DIRECTORS:

P J French
A M Munday
R H McCullough

SECRETARY:

A M Munday

REGISTERED OFFICE:

Suite 2
West Hill House
West Hill
Epsom
Surrey
KT19 8JD

REGISTERED NUMBER:

00472754 (England and Wales)

AUDITORS:

Hartley Fowler LLP
Statutory Auditors
Chartered Accountants
4th Floor Tuition House
27-37 St George's Road
Wimbledon
London
SW19 4EU

JOHN STREET & COMPANY(SURREY)LIMITED (REGISTERED NUMBER: 00472754)**STATEMENT OF FINANCIAL POSITION
31 MAY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	5		1,732		1,890
Investment property	6		86,400		86,400
			<u>88,132</u>		<u>88,290</u>
CURRENT ASSETS					
Debtors	7	47,535,747		47,589,478	
Cash at bank		<u>4,660</u>		<u>4,660</u>	
		47,540,407		47,594,138	
CREDITORS					
Amounts falling due within one year	8	<u>45,905,644</u>		<u>46,102,541</u>	
NET CURRENT ASSETS			<u>1,634,763</u>		<u>1,491,597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,722,895		1,579,887
PROVISIONS FOR LIABILITIES	9		<u>290</u>		<u>284</u>
NET ASSETS			<u>1,722,605</u>		<u>1,579,603</u>
CAPITAL AND RESERVES					
Called up share capital	10		2,000		2,000
Fair value reserve	11		870		853
Retained earnings	11		<u>1,719,735</u>		<u>1,576,750</u>
SHAREHOLDERS' FUNDS			<u>1,722,605</u>		<u>1,579,603</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 February 2024 and were signed on its behalf by:

A M Munday - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023**

1. STATUTORY INFORMATION

John Street & Company(Surrey)Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

Significant judgements and estimates

In the process of applying the company's accounting policies the directors consider there to be no significant judgements or estimates that have a significant effect on the amounts recognised in the financial statements.

Turnover

Turnover represents amounts receivable for insurance commission.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

3. **ACCOUNTING POLICIES - continued**

Financial instruments

Investments

Investments in shares and bonds are stated at fair value, based on share and bond prices at the year end. Changes in fair value are recognised in profit or loss.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivables or payables within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Share capital

Ordinary shares are classified as equity.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

5. **FIXED ASSET INVESTMENTS**

COST OR VALUATION

At 1 June 2022

Revaluations

At 31 May 2023

NET BOOK VALUE

At 31 May 2023

At 31 May 2022

Other
investments
£

1,890

(158)

1,732

1,732

1,890

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023**

5. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 May 2023 is represented by:

	Other investments £
Valuation in 2017	656,424
Valuation in 2018	2,731
Valuation in 2019	6,432
Valuation in 2020	(664,151)
Valuation in 2021	948
Valuation in 2022	(494)
Valuation in 2023	(158)
	<u>1,732</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>573</u>	<u>573</u>

Fixed asset investments were valued on a fair value basis on 31 May 2023 by reference to share market prices .

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 June 2022	
and 31 May 2023	<u>86,400</u>
NET BOOK VALUE	
At 31 May 2023	<u>86,400</u>
At 31 May 2022	<u>86,400</u>

Fair value at 31 May 2023 is represented by:

	£
Valuation in 2022	<u>86,400</u>

If investment properties had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>86,400</u>	<u>86,400</u>

Investment properties were valued to fair value on 31 May 2023 by the directors.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed by group undertakings	47,513,803	47,486,207
Other debtors	21,944	103,271
	<u>47,535,747</u>	<u>47,589,478</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	45,855,031	45,855,751
Taxation and social security	35,914	103
Other creditors	14,699	246,687
	<u>45,905,644</u>	<u>46,102,541</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>290</u>	<u>284</u>
		Deferred tax
		£
Balance at 1 June 2022		284
Provided during year		6
Balance at 31 May 2023		<u>290</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
1,000	Deferred	£1	<u>1,000</u>	<u>1,000</u>
			<u>2,000</u>	<u>2,000</u>

11. RESERVES

	Retained earnings	Fair value reserve	Totals
	£	£	£
At 1 June 2022	1,576,750	853	1,577,603
Profit for the year	143,002	-	143,002
Reserve transfer	(17)	17	-
At 31 May 2023	<u>1,719,735</u>	<u>870</u>	<u>1,720,605</u>

The fair value reserve arose on the revaluation of fixed asset investments and is stated net of deferred tax.

Retained earnings represents accumulated income for the year and prior periods.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023****12. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Jonathan Askew (Senior Statutory Auditor)
for and on behalf of Hartley Fowler LLP

13. RELATED PARTY DISCLOSURES

During the year the company was charged a management charge from Renatus Property Management Limited of £7,631 (2022 £4,145).

Details of amounts due to and payable by companies under common control are shown below; the relevant amounts being included in debtors and creditors. No interest is payable or receivable on any of these balances.

Included in debtors, amounts due from fellow group undertakings, are the following balances:-

	2023	2022
£	£	
Angeleon (Holdings) Limited	1,391,178	1,391,178
Phoenix Treasury Management Limited	455,698	455,696
Renatus Property Management Limited	41,842,948	41,814,632
Street Family Group of Companies Limited	3,812,308	3,812,308
Panorama Trust	6,709	6,709
Sequent (Guernsey) Limited	5,682	5,682
Total	47,514,523	47,486,207

Included in other creditors, amounts due to fellow group undertakings, are the following balances:-

	2023	2022
£	£	
Carshalton Properties Limited	21,302	21,302
Erskine Road (Properties) Sutton Limited	2,662	2,662
St Phillips Garden Properties Limited	7,212,521	7,212,521
Stokebridge Limited	195,441	195,441
Strathurst Limited	2,422,006	2,422,006
Street County (Agencies) Limited	73,499	73,499
Stile Hall Properties Limited	11,496,924	11,496,924
Established Estates (Twickenham) Limited	11,637	11,637
Symons Family Group of Companies 2 Limited	7,562,010	7,562,010
Street Family Group of Companies (Holdings) Limited	16,857,749	16,857,749
Total	45,855,751	45,855,751

Included in other creditors is an amount of £nil (2022: £232,010) due to The Estate of C Symons.

At the year end the company owed £431 (2022: £431) to J Hudaly, sister of J Symons.

14. ULTIMATE CONTROLLING PARTY

At the balance sheet date, the company was a 99.9% controlled subsidiary of The Street Family Group of Companies (Holdings) Limited, a company registered in England and Wales. The ultimate parent company is The Street Family Group of Companies Limited, a company incorporated in Jersey which is controlled by a discretionary trust.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.