

JOHN STREET & CO.(SURREY) LIMITED  
Balance Sheet  
At 31st May 1987

472754

	1987	1986
	£	£
Fixed Assets	64,518	66,746
Current Assets:		
Debtors and Prepayments	140,588	112,878
Cash at Bank and on Deposit	2,648,570	1,649,756
	<u>2,789,158</u>	<u>1,762,634</u>
Current Liabilities:		
Loan From Associated Companies	2,164,618	1,213,947
Sundry Creditors and Accruals	112,556	117,520
Corporation Tax	75,748	92,231
	<u>2,352,922</u>	<u>1,423,698</u>
Net Current Assets	436,236	338,936
	<u>500,754</u>	<u>405,682</u>
	£ 500,754	£ 405,682
Capital Employed:		
Share Capital	2,000	2,000
Reserves b/f	403,682	281,012
Net Profit	95,072	122,670
	<u>498,754</u>	<u>403,682</u>
Reserves c/f		
Shareholders Interest	£ 500,754	£ 405,682

The Directors have relied on the exemptions for individual accounts provided by Sections 247 to 249 of the Companies Act 1985 on the basis that JOHN STREET & CO.(SURREY) LIMITED is entitled to the benefit of these exemptions as a small company.

Approved:-

Director ..... A J J Symons

Secretary ..... A Callam



JOHN STREET & CO. (SURREY) LIMITED  
NOTES TO THE ACCOUNTS  
31st May 1987

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain assets.

b) Tangible Fixed Assets

Depreciation is provided, on a straight line basis, at the following annual rates in order to write off each asset over its estimated useful life:

Freehold buildings	-	1987	1986
Furniture - % on cost		Nil	Nil
		15	15

2. CALLED UP SHARE CAPITAL

	1987 £	1986 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
1,000 deferred shares of £1 each	1,000	1,000
Allotted and issued		
1,000 ordinary shares of £1 each	1,000	1,000
1,000 deferred shares of £1 each	1,000	1,000

3. TANGIBLE FIXED ASSETS

	Freehold Property £	Motor Vehicles £	Freehold Ground Rents £	Furniture & Fittings £	Total £
Cost					
At 1st June 1986	40,317	25,643	286	30,552	96,798
Disposals	-	(5,230)	-	-	(5,230)
Additions	-	8,100	-	-	8,100
At 31st May 1987	40,317	28,513	286	30,552	99,668
Depreciation					
At 1st June 1986	-	16,172	-	13,880	30,052
Disposals	-	(3,115)	-	-	(3,115)
For the Year	-	3,595	-	4,618	8,213
At 31st May 1987	-	16,652	-	18,498	35,150
Net Book Amounts					
At 31st May 1987	£ 40,317	£ 11,861	£ 286	£ 12,054	£ 64,518
At 1st June 1986	£ 40,317	£ 9,471	£ 286	£ 16,672	£ 66,746

AUDITORS' REPORT

TO THE DIRECTORS OF

JOHN STREET & CO. (SURREY) LIMITED

UNDER PARAGRAPH 10 OF SCHEDULE 8 TO THE COMPANIES ACT, 1985

We have examined the modified accounts set out on pages 1 and 2 which have been properly prepared in accordance with Schedule 8 to the Companies Act 1985. In our opinion, the company satisfies the requirements of Sections 247 to 249 of the Companies Act, 1985 for exemption as a small company for the year ended 31st May 1987.

As auditors of John Street & Co. (Surrey) Ltd, on 21st March 1988 we reported to the Members under Section 236 of the Companies Act, 1985 on the Accounts of the Company prepared under Section 227 of the Companies Act, 1985 as follows:

"We have audited the financial statements set out on pages 1 to 4 in accordance with approved Auditing Standards.

In our opinion the accounts, which have been properly prepared under the Historical Cost Convention, give a true and fair view of the state of the company's affairs at 31st May 1987 and of the result and source and application of funds for the year ended on that date and comply with the Companies Act 1985".

Gordon, Kanter & Co

Charter House,  
158 Station Road,  
Edgware.  
Middlesex, HA8 7BB

Chartered Accountants

21st March 1988