

WELL HOUSE ESTATES LIMITED

472399  
56

ACCOUNTS - FOR THE YEAR ENDED 31ST MARCH, 1982

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WELL HOUSE ESTATES LIMITED

DIRECTORS REPORT for the year ending 31st March 1982

Report for the year ending 31st March 1982 together with the Accounts for the year ending on that date. The Company's affairs are considered to be satisfactory. The annexed Profit and Loss Account shows a net trading loss for the year. The payment of a dividend is not recommended this year.

The interests of your Directors during the year are as follows :

	<u>31st March 1981</u>	<u>31st March 1982</u>
Martin John Dickin Roberts	100 shares	100 shares
Jeraine Dickin Olsen	100 "	100 "

The Company continues to carry on business in accordance with its principal objects.

There is a loss this year which is due to the continued cost of repairs which have been necessary to the Company's properties, and to moneys spent on improving the fertility and production of the agricultural land.

The Company is regarded as a close Company under the provisions of the Finance Act 1965.

Messrs. Warmsley Henshall, Chartered Accountants, continue to hold office as Auditors of the Company.

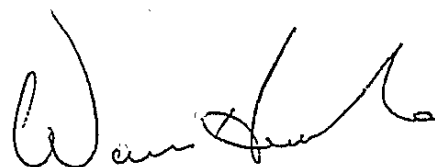
*9/4 MR L*  
Secretary.

REPORT OF THE AUDITORS TO THE MEMBERS OF

WELL HOUSE ESTATES LIMITED

We have examined the accounts set out on pages 2 to 6.  
which have been prepared under the historical cost convention.

In our opinion, the accounts give on the basis stated  
above, so far as concerns members of the company, a true and  
fair view of the state of affairs of the company at 31st  
March, 1982 and of the Loss and Source and Application of  
Funds for the year ended on that date and comply with the  
Companies' Acts 1948 to 1981.



Goss Chambers,  
Off Watergate Street,  
The Cross,  
CHESTER CH1 2QH

WARMSLEY HENSHALL  
Chartered Accountants

25th May 1984

WELL HOUSE ESTATES LIMITEDBALANCE SHEET AS AT 31ST MARCH, 198219821981FIXED ASSETS (Page 4)

1274

852

CURRENT ASSETS

Sundry Debtors 1915  
 Cash at Bank 18571  
 Corporation Tax Repayable 614

1463  
 17776

21100

19239

Deduct: CURRENT LIABILITIES

Sundry Creditors 8025  
 Corporation Tax 801

3299  
 2801

8826

6100

NET CURRENT ASSETS

12274

13139

NET ASSETS

£ 13548

£ 13991

REPRESENTED BY :SHARE CAPITALAuthorised

1000 Shares of £1 each

£ 1000

£ 1000

Issued

500 Shares of £1 each

500

500

PROFIT AND LOSS ACCOUNT

13048

13491

£ 13548

£ 13991

DIRECTORS:

James D. D. Sen.  
 W. H. H.

WELL HOUSE ESTATES LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1982

	<u>1982</u>	<u>1981</u>
<u>TRADING LOSS</u> for the year before Taxation	(1057)	6916
<u>After Charging:</u>		
Auditors' Remuneration	315	238
Depreciation	141	95
	<u>          </u>	<u>          </u>
<u>After Crediting:</u>		
Bank Interest Received	2065	2672
	<u>          </u>	<u>          </u>
<u>Deduct: CORPORATION TAX</u> for the year	-	2801
	<u>          </u>	<u>          </u>
	(1057)	4115
Corporation Tax repayable	614	-
	<u>          </u>	<u>          </u>
Loss for the year after Taxation	(443)	4115
<u>BALANCE</u> brought forward	13491	9376
	<u>          </u>	<u>          </u>
<u>BALANCE</u> carried forward	£ 13048	£ 13491
	<u>          </u>	<u>          </u>

WELL HOUSE ESTATES LIMITEDNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 19821. FIXED ASSETSFixtures and Furnishings

Cost at 1st April, 1981

2943

Additions during year

563

£ 3506

Accumulated Depreciation to  
31st March 1981

2091

Depreciation for the year

141

£ 2232

NET BOOK VALUE 31ST MARCH 1982

£ 1274

NET BOOK VALUE 31ST MARCH 1981

£ 852

WELL HOUSE ESTATES LIMITEDSOURCE AND APPLICATION OF FUNDS FOR THE YEAR TO 31ST MARCH, 1982

	<u>1982</u>	<u>1981</u>
<u>SOURCE OF FUNDS</u>		
Loss for the year	(1057)	6916
Depreciation	141	95
	<u>(916)</u>	<u>7011</u>
<u>APPLICATION OF FUNDS</u>		
Taxation Paid	2000	3090
Additions to Fixtures and Fittings	563	-
	<u>(3479)</u>	<u>3921</u>
<u>INCREASE/DECREASE IN WORKING CAPITAL</u>		
Increase in Debtors	(452)	(605)
Increase in Creditors	<u>4726</u>	<u>1114</u>
	4274	(509)
	<u>£ 795</u>	<u>£ 3412</u>
<u>MOVEMENT IN LIQUID FUNDS</u>		
Increase in Cash at Bank	<u>£ 795</u>	<u>£ 3412</u>