

Blick Engineering Limited

Directors' Report and Financial Statements

For the year ended 30 September 1997

Company number 471252



Blick Engineering Limited

Directors' Report

For the year ended 30 September 1997

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The Directors present their report and financial statements for the year ended 30 September 1997.

Principal Activities and Review of the Business

The Company has not traded during the year and has made neither a profit nor a loss. There are no plans at present for the Company to resume trading.

On 8 May 1998 the whole of the issued share capital of the company was transferred from Blick Telefusion Communications Limited to Blick Dormants Limited, a sister company for a total consideration of £54,469.

Directors

The Directors of the company during the year were:

Mr MJ Lee
Mr CD MacInnes

Directors Interests in the Shares of the Company

Neither of the Directors had any interest in shares of the Company at any time during the year. Both Directors are also directors of the ultimate parent company, and their interests in the shares of that company are disclosed in the financial statements of that company.

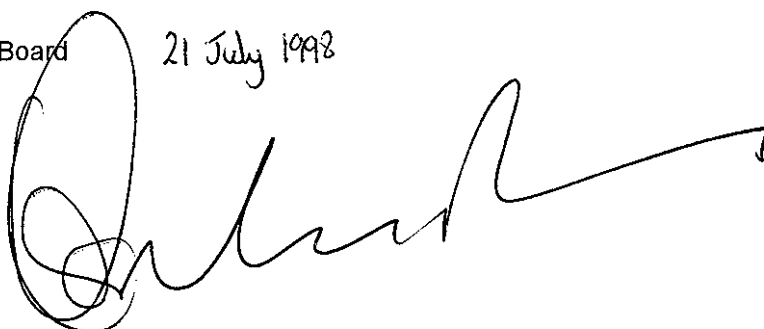
Auditors

In accordance with Section 252 of the Companies Act 1985, a resolution not to appoint auditors has been passed by the members of the Company.

By order of the Board

21 July 1998

CD MacInnes
Secretary

A large, stylized handwritten signature in black ink, likely belonging to CD MacInnes, is written over the text 'By order of the Board' and the date '21 July 1998'.

Blick House
Bramble Road
Swindon
SN2 6ER

Blick Engineering Limited

Balance Sheet as at 30 September 1997

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	Note	1997 £	1996 £
Current assets			
Debtors	2	<u>54,469</u>	<u>54,469</u>
Net current assets		<u><u>54,469</u></u>	<u><u>54,469</u></u>
Share capital and reserves			
Called up share capital	3	<u>53,666</u>	<u>53,666</u>
Profit and loss account		<u>803</u>	<u>803</u>
		<u><u>54,469</u></u>	<u><u>54,469</u></u>

The company was dormant throughout the year ended 30 September 1997.

Signed on behalf of the board on : 21 July 1998

Mr MJ Lee

Mr CD MacInnes

) Directors

Blick Engineering Limited

Notes to the Accounts

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1 Accounting policies

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2 Debtors

	1997 £	1996 £
Amounts due from fellow subsidiary undertaking	<u>54,469</u>	<u>54,469</u>

3 Called up share capital

At 30 September 1997 and at 30 September 1996

	No	£
Authorised Ordinary shares of 100p each	<u>60,000</u>	<u>60,000</u>
Allotted, called up and fully paid Ordinary shares of 100p each	<u>53,666</u>	<u>53,666</u>

4 Parent company

At 30 September 1997 the company was a wholly owned subsidiary of Blick Telefusion Communications Limited. On 8 May 1998 all of the company's share capital was transferred to Blick Dormants Limited.

The ultimate parent company is Blick plc.

Both companies are registered in England and Wales.

Copies of the financial statements for Blick plc are available from the Company Secretary, Blick House, Bramble Road, Swindon, SN2 6ER.

Blick plc is the parent company of the largest and smallest group of which this company is a member and for which group accounts are drawn up.