

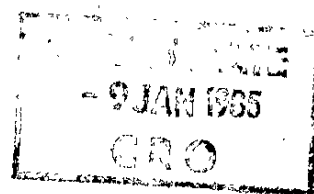
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POCKLINGTON BROTHERS LIMITED

MODIFIED ACCOUNTS
5 April 1984

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POCKLINGTON BROTHERS LIMITED

COMPANY INFORMATION

DIRECTORS:

R. POCKLINGTON
J. A. POCKLINGTON
MRS. J. TWELLS

SECRETARY:

J. A. POCKLINGTON

REGISTERED OFFICE:

THE CHESTNUTS
AMBER HILL
BOSTON
LINCOLNSHIRE

BANKERS:

NATIONAL WESTMINSTER BANK PLC
10 MARKET PLACE
BOSTON
LINCOLNSHIRE

AUDITORS:

MESSRS. BARTLETT, READ, RANDLE & CO
14-18 OFFICE CHAMBERS,
LANSDOWNE HOUSE,
BOURNEMOUTH, DORSET.

POCKLINGTON BROTHERS LIMITED

AUDITORS REPORT TO THE DIRECTORS OF

POCKLINGTON BROTHERS LIMITED

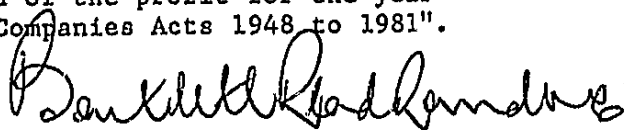
Under Section 7(5) of the Companies Act 1981

In our opinion the company satisfies the requirements of section 7(8) of the Companies Act 1981 for exemption as a small company in respect of the year ended 5 April 1984 and the modified accounts set out on pages 3 to 6 have been properly prepared in accordance with section 6 of that Act. We are not required to express an opinion on the truth and fairness of these modified accounts.

As auditors we have reported to the members of the company on the accounts prepared under section 1 of the Companies Act 1967 for the year ended 5 April 1984. Our audit opinion was as follows :

" We have audited the accounts on pages 4 to 10 in accordance with approved auditing standards.

In our opinion the accounts, which have been prepared under the historical cost convention, give a true and fair view of the state of the company's affairs at 5 April 1984 and of the profit for the year ended on that date and comply with the Companies Acts 1948 to 1981".


Certified Accountants

POCKLINGTON BROTHERS LIMITED

BALANCE SHEET As at 5 April 1984

5. 4.83		Notes	5. 4.84
£	£		£
	242,628	FIXED ASSETS:(see schedule)	256,506
		Tangible Assets 3	
	242,628		256,506
	-	Investments	20
	242,628		256,526
		CURRENT ASSETS:	
64,570		Stocks 6	68,898
18,494		Debtors 7	20,877
101,661		Cash at Bank and In Hand	78,661
			168,436
184,725		Creditors falling due within	43,181
63,373		One Year	
121,352		NET CURRENT ASSETS	125,255
	121,352		125,255
	363,980	TOTAL ASSETS LESS CURRENT	381,781
		LIABILITIES	
		Provisions for Liabilities: 4	
119,900		Deferred Taxation	120,600
			120,600
119,900			120,600
	119,900		
	£244,080		£261,181
	=====		=====
		Capital & Reserves: 5	
	400	Share Capital	400
	243,680	Profit & Loss Account	260,781
	£244,080	SHAREHOLDERS FUNDS	£261,181
	=====		=====

The directors have relied on the exemptions for individual accounts available under the Companies Act 1981 and have done so on the ground that the company is entitled to the benefit of those exemptions as a small company.

[Handwritten signatures]

Directors

The notes on pages 4 - 6 form part of these Accounts.

POCKLINGTON BROTHERS LIMITED

NOTES TO THE MODIFIED ACCOUNTS 5 April 1984

1. ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

The accounts are prepared under the historical cost convention.

B. TURNOVER

Turnover represents the invoiced value of sales net of V.A.T.

C. VALUATION

The Farm Valuation was certified by independent valuers.

D. DEPRECIATION

Depreciation is provided on a reducing basis to write off the historical cost of fixed assets over their useful lives:

The following rates are used:

Plant and Equipment	10%
Farm Vehicles	20%
Tractors and Cultivators	10%
Combine Harvesters	15%
Glasshouse	25%

2. TAXATION

Provision is made at the current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

3. FIXED ASSETS (see attached schedule)

4. PROVISION FOR LIABILITIES AND CHARGES

	5. 4.84	5. 4.83
Deferred Taxation	120,600	121,871
Advance Corporation Tax	-	(1,971)
	-----	-----
DEFERRED TAXATION PROVISION	£120,600	£119,900
	=====	=====
TAXATION CHARGE FOR THE YEAR		
Taxation upon Current Year Profits	-	
Deferred Taxation	(1,271)	
Previous Year Adjustment	(5,080)	

	£(6,351)	
	=====	

POCKLINGTON BROTHERS LIMITED

NOTES TO THE MODIFIED ACCOUNTS (continued)
5 April 1984

5. CALLED UP SHARE CAPITAL

Authorised	5. 4.84	5. 4.83
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Number	Class	Nominal Value		
15,000	Ord	£1 each	15,000	15,000
			=====	=====

Issued and Fully Paid

Number	Class	Nominal Value		
400	Ord	£1 each	400	400
			=====	=====

3. TANGIBLE FIXED ASSETS

	Totals	Glasshouse	Plant & Equipment	Farm Vehicles	Tractors, Harvesters, etc.
	£	£	£	£	£
COST:					
As at 6 April 1983	417,490	2,239	36,737	34,305	344,209
Additions	65,908	-	-	46,964	18,944
Disposals	(22,211)	-	-	(12,079)	(10,132)
	461,187	2,239	36,737	69,190	353,021
DEPRECIATION:					
As at 6 April 1983	174,862	-	17,797	17,591	139,474
Charge for Year	33,857	559	1,890	7,656	23,752
Eliminated on Disposals	(4,038)	-	-	(4,038)	-
	204,681	559	19,687	21,209	163,226
NET BOOK VALUES:					
As at 6 April 1983	£242,628	£2,239	£18,940	£16,714	£204,735
As at 5 April 1984	£256,506	£1,680	£17,050	£47,981	£189,795