

WILKINSON BROTHERS LIMITED

Directors:

R. Pocklington, Esq.

M. R. Twells, Esq.

J. A. Pocklington, Esq.

Mrs. J. Twells

Secretary: J. A. Pocklington, Esq.

Registered Office:

The Chestnuts, Asher Hill,
Boston,
Lincolnshire.

REPORT OF THE DIRECTORS

The Directors submit their Report and Statement of Accounts
for the year ended 5th April, 1975

Directors' Shareholdings

	<u>5th April, 1974</u>	<u>5th April, 1975</u>
R. Pocklington	100	100
M. R. Twells	100	100
J. A. Pocklington	100	100
Mrs. J. Twells	100	100

Main Activity of the Company is agricultural farming.

Turnover for the year was £130,628

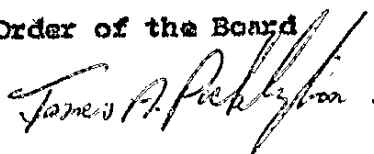
Exports None during the year

Dividend The Directors recommend a Dividend payable for the year ended 5th April, 1975 in the sum of £3,200.

Capital Commitments There are no Capital Commitments outstanding.

Auditors Messrs. Bartlett Read Randle & Co. continue in office in accordance with the Companies Act 1948.

By Order of the Board



Secretary

6th October, 1975.

BALANCE SHEET AS AT 5th APRIL, 1975

1974

	<u>FIXED ASSETS</u>	<u>At Cost Less Sales</u>	<u>Aggregate Depreciation</u>	
1502	<u>Grain Drying Plant</u>	6,001	4,377	1,424
25	<u>Farm Fixtures</u>	360	338	22
32817	<u>Tractors, Cultivators and Machinery</u>	93,640	43,510	50,130
5475	<u>Combine Harvesters</u>	7,577	2,923	4,654
1449	<u>Motor Vehicles</u>	7,498	3,623	3,875
269	<u>Irrigation Plant</u>	1,001	759	242
694	<u>Farm Implements</u>	2,259	1,634	625
42311		<u>118,336</u>	<u>57,364</u>	<u>60,972</u>
	<u>CURRENT ASSETS</u>			
45510	Farm Valuation		29,618	
3451	Sundry Debtors and Prepaid Expenses		5,380	
25801	Cash at Bank		53,020	
25	Cash in Hand		25	
74787			<u>88,043</u>	
	<u>CURRENT LIABILITIES</u>			
3200	Proposed Dividend	3,200		
18492	Sundry Creditors and Accrued Charges	21,085		
2364	Advance Corporation Tax	<u>1,723</u>		
24056			<u>26,008</u>	
50731	<u>NET CURRENT ASSETS</u>			<u>62,035</u>
93042				<u>123,007</u>
2000	<u>PROVISION FOR CORPORATION TAX</u>			<u>12,250</u>
£ 85042	<u>CAPITAL EMPLOYED</u>			<u>£ 110,757</u>

CAPITAL EMPLOYED Represented by:-

SHARE CAPITAL

15000	<u>Authorized 15,000 Shares of £1. each</u>	15,000
400	<u>Issued 400 Shares of £1. each, fully paid</u>	400
1512	<u>INVESTMENT GRANT RESERVE</u>	1,512
88130	<u>PROFIT AND LOSS ACCOUNT</u>	108,845
£85042		£110,757

This is the copy referred to in the annexed certificate 'B'

Ralph Pocklington..... Director
Ernest Pocklington..... Director
and Secretary

REPORT OF THE AUDITORS TO THE MEMBERS OF POCKLINGTON BROTHERS LIMITED

In our opinion the Accounts of Pocklington Brothers Limited have been properly prepared and give a true and fair view of the state of affairs at 5th April, 1975, and of the Profit for the year ended 5th April, 1975, and comply with the Companies Acts 1948 and 1967.

BARTLETT READ RANDLE & CO.

Bournemouth.
3rd October, 1975.

Certified Accountants.

<u>1974</u>			
41455	Net Trading Profit brought forward	55,760	
2151	Bank Deposit Interest	2,627	
43613			58,387
299	Auditors' Remuneration	320	
60	Donations	60	
350			380
	<u>Directors' Remuneration</u>		
3500	R. Pecklington	4,000	
3500	J. A. Pecklington	4,000	
3500	M. R. Twells	4,000	
3500	Mrs. J. Twells	4,000	
14000			16,000
	<u>Depreciation</u>		
175	Grain Drying Plant	156	
70	Farming Implements	69	
9647	Tractors, Cultivators and Machinery	5,570	
361	Motor Vehicles	419	
3	Farm Fixtures	3	
30	Irrigation Plant	27	
966	Combine Harvesters	621	
5260			7,067
19610			23,447
224003	Net Profit carried down		234,888
72639	Balance brought forward		23,130
24003	Net Profit brought down		24,888
96643			119,016
1448	Taxation Paid		
8000	Reserve 5th April, 1975	12,250	
9448		12,250	
1500	Less Reserve 5th April, 1975	8,000	
7948			4,250
88694			113,768
3200	Proposed Dividend	3,200	
2364	Advance Corporation Tax	1,723	
5564			4,923
289130	Balance carried forward		610,945