

POCKLINGTON PROMIERS LIMITED

Directors:

R. Pocklington, Esq.,

M.R. Twells, Esq.,

J. A. Pocklington, Esq.,

Mrs. J. Twells

477815
Secretary: J. A. Pocklington

Registered Office:

The Chestnuts, Amber Hill,
Boston,
Lincolnshire.

REPORT OF THE DIRECTORS

The Directors submit their Report and Statement of Accounts
for the year ended 5th April, 1976

Directors' Shareholdings

	<u>5th April, 1975</u>	<u>5th April, 1976</u>
R. Pocklington	100	100
M. R. Twells	100	100
J. A. Pocklington	100	100
Mrs. J. Twells	100	100

Main Activity of the Company is agricultural farming.

Turnover for the year was £149,297.

Exports None during the year.

Dividend The Directors recommend a Dividend payable for the year ended 5th April, 1976 in the sum of £6,000.

Capital Commitments There are no Capital Commitments outstanding.

Auditors Messrs. Bartlett Read Randle & Co. continue in office in accordance with the Companies Act 1948.

By Order of the Board

T. A. Pocklington
Secretary

15th September, 1976.

BALANCE SHEET AS AT 5th APRIL, 19761975

		<u>Cost</u>	<u>Aggregate Depreciation</u>	
	<u>FIXED ASSETS</u>			
1424	<u>Grain Drying Plant</u>	6,001	4,719	1,282
22	<u>Farm Fixtures</u>	360	340	20
50130	<u>Tractors, Cultivators and Machinery</u>	102,172	49,757	51,415
4654	<u>Combine Harvesters</u>	21,327	5,683	15,644
3875	<u>Motor Vehicles</u>	8,205	4,165	4,040
242	<u>Irrigation Plant</u>	1,001	783	218
625	<u>Farm Implements</u>	3,259	1,697	562
60972		141,325	67,144	74,181
	<u>CURRENT ASSETS</u>			
29618	Farm Valuation		30,257	
5380	Sundry Debtors and Prepaid Expenses		3,307	
-	Corporation Tax Refund due		2,678	
53020	Cash at Bank		62,672	
25	Cash in Hand		11	
88043			98,925	
	<u>CURRENT LIABILITIES</u>			
3200	Proposed Dividend		6,000	
21085	Sundry Creditors and Accrued Charges		19,120	
1723	Advance Corporation Tax		3,231	
26008			28,351	
62035	<u>NET CURRENT ASSETS</u>			70,574
123007				144,755
	<u>PROVISION FOR CORPORATION TAX</u>			
12250	Due 1st January, 1977		9,000	
	<u>PROVISION FOR DEFERRED TAXATION</u>		4,000	
	<u>RE: STOCK RELIEF</u>			
12250				13,000
£110757	<u>CAPITAL EMPLOYED</u>			£131,755

CAPITAL EMPLOYED Represented by:-

SHARE CAPITAL

<u>15000</u>	Authorized 15,000 Shares of £1 each	<u>15,000</u>
400	Issued 400 Shares of £1 each fully paid	400
1512	<u>INVESTMENT GRANT RESERVE</u>	1,512
108845	<u>PROFIT AND LOSS ACCOUNT</u>	129,843
<u>£110757</u>		<u>£131,755</u>

This is the copy referred to in the annexed
Certificate 'B'.

Ralph S. Cockle Director
James P. P. P. P. Director
& Secretary

REPORT OF THE AUDITORS TO THE MEMBERS OF POCKLINGTON BROTHERS LIMITED

In our opinion the Accounts of Pocklington Brothers Limited have been properly prepared and give a true and fair view of the state of affairs at 5th April, 1976 and of the Profit for the year ended 5th April, 1976 and comply with the Companies Acts 1948 and 1967.

BARTLETT READ RANDLE & CO.

Bournemouth.

Certified Accountants.

15th September, 1976.

1975

55700	<u>Net Trading Profit brought forward</u>	63,106	
2627	Bank Deposit Interest	<u>5,124</u>	
53235			68,228
320	<u>Auditors' Remuneration</u>	400	
60	Donations	<u>60</u>	
380			460
	<u>Directors' Remuneration</u>		
4000	R. Pocklington	4,500	
4000	J. A. Pocklington	4,500	
4000	M. R. Twells	4,500	
4000	Mrs. J. Twells	<u>4,500</u>	
16000			18,000
	<u>Depreciation</u>		
158	Grain Drying Plant	142	
69	Farming Implements	62	
5570	Tractors, Cultivators and Machinery	6,246	
419	Motor Vehicles	450	
3	Farm Fixtures	2	
27	Irrigation Plant	24	
821	Combine Harvesters	<u>2,760</u>	
7067			9,687
23447			<u>28,147</u>
34888	<u>Net Profit carried down</u>		40,081
83130	Balance brought forward		108,845
34888	<u>Net Profit brought down</u>		40,081
118018			148,926
	<u>Taxation Account</u>		
	Taxation Paid during year (net)	9,102	
	Provision for Corporation Tax due 1st January, 1977	<u>9,000</u>	
		18,102	
	<u>Less Provision for Corporation Tax due 1st January, 1976</u>	12,250	
		5,852	
	Provision for Deferred Taxation re: Stock Relief	<u>4,000</u>	
4250			<u>9,852</u>
113768			139,074
3200	Proposed Dividend	6,000	
1723	Advance Corporation Tax	<u>3,231</u>	
4923			<u>9,231</u>
£108845	<u>Balance carried forward</u>		£129,843