

Claremont Garments (South) Limited

Report and Accounts

30 June 2006

Registration number 470815

TUESDAY



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24/04/2007
COMPANIES HOUSE

Claremont Garments (South) Limited
Directors and Officers

DIRECTORS

M Ellis

S M Llewellyn

C H Wells (Resigned 8 December 2005)

J R Wilson (Resigned 8 March 2006)

A Jagun (Appointed 8 December 2005, Resigned 6 June 2006)

H K Handley (Appointed 9 December 2005, Resigned 6 June 2006)

SECRETARY AND REGISTERED OFFICE

N Russ

PO Box 54

Haydn Road

Nottingham

NG5 1DH

Claremont Garments (South) Limited
Directors' Report

The directors present their report and the accounts for the year ended 30 June 2006

Review of the business

During the year the company has not traded and has not incurred any liabilities. Consequently it made neither a profit or a loss (2005 £nil)

Post balance sheet event

On 26 March 2007 the company issued an additional 103,500,000 ordinary shares of 1 pence each to its parent company. This has resulted in a reduction in amounts owed to group undertakings of £1,035,000 and an increase in net assets of the same value.

Dividends

The directors do not recommend the payment of a dividend (2005 £nil). There was no movement in reserves.

Directors and directors' interests

The directors who served during the year are shown on page 1. As at the balance sheet date, no director held any beneficial interest in the shares of the company.

On behalf of the board



M. Ellis
Director

20 April 2007

Claremont Garments (South) Limited
Balance Sheet
As at 30 June 2006

	Notes	2006 £ 000	2005 £ 000
Creditors: amounts falling due within one year	3	(1,035)	(1,035)
Net liabilities		<u>(1,035)</u>	<u>(1,035)</u>
Capital and reserves			
Called up share capital	4	585	585
Profit and loss account		(1,620)	(1,620)
Equity shareholders' deficits		<u>(1,035)</u>	<u>(1,035)</u>

In preparing these unaudited accounts advantage has been taken of the exemption under section 249AA (1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B (2).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking responsible steps for the prevention and detection of fraud and other irregularities.

The accounts on pages 3 to 5 were approved by the board of directors on 20 April 2007 and signed on its behalf by


M. Ellis
Director

Claremont Garments (South) Limited
Notes to the Accounts
At 30 June 2006

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below

In these financial statements the following new standards have been adopted for the first time

- FRS 21 'Events after the balance sheet date',
- the presentation requirements of FRS 25 'Financial instruments presentation and disclosure', and
- FRS 28 'Corresponding amounts'

The accounting policies under these new standards are set out below together with an indication of the effects of their adoption

These have been introduced during the year but have had no effect on the profit and loss or balance sheet of the company for either the current or preceding year

Going concern

The financial statements have been prepared on a going concern basis not withstanding net liabilities of £1,035,000, which assumes the continuing support of the parent company for the foreseeable future

2 Directors' remuneration

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the company (2005 £nil)

The average number of employees during the year was nil (2005 nil)

3 Creditors: amounts falling due within one year

	2006 £ 000	2005 £ 000
Amounts owed to group undertakings	<u>1,035</u>	<u>1,035</u>

4 Share capital

	2006 No.	2005 No.	2006 £ 000	2005 £ 000
Authorised.				
Ordinary shares of 1 penny each	1,625,500	1,625,500	16	16
Deferred shares of £1 each	583,745	583,745	<u>584</u>	<u>584</u>
			<u>600</u>	<u>600</u>
Allotted, called up and fully paid:				
Ordinary shares of 1 penny each	83,745	83,745	1	1
Deferred shares of £1 each	583,745	583,745	<u>584</u>	<u>584</u>
			<u>585</u>	<u>585</u>

Claremont Garments (South) Limited
Notes to the Accounts
At 30 June 2006

4 Share capital (continued)

As all shares in the company are owned by the immediate parent undertaking, Actonbarn Limited, the differences in rights between the two classes of shares are not regarded as material. All shares are regarded as being equity shares.

5 Ultimate parent undertaking

Claremont Garments (South) Limited is wholly owned by Actonbarn Limited, registered in England and Wales. At the balance sheet date the ultimate controlling party was Hui Holdings Limited incorporated in Hong Kong.

The company has taken advantage of the exemption conferred by FRS 8 Related Party Disclosures not to disclose transactions with fellow group undertakings, 90% or more of whose voting rights are controlled by the group.