REGISTERED NUMBER: 00470731 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

FOR

A. ABBOTT AND SONS (RUSHDEN) LIMITED

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for the year ended 31 March 2019

A. ABBOTT AND SONS (RUSHDEN) LIMITED

COMPANY INFORMATION
for the year ended 31 March 2019

DIRECTORS:	M J Hart J L Hart-Abbott W A Abbott Mrs P Abbott
SECRETARY:	Mrs P Abbott
REGISTERED OFFICE:	High Street South Rushden Northamptonshire NN10 0LZ
REGISTERED NUMBER:	00470731 (England and Wales)
ACCOUNTANTS:	Jervis & Partners 135-137 Wellingborough Road Rushden Northamptonshire NN10 9TE

BALANCE SHEET
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		**170,521**		206,608
CURRENT ASSETS					
Stocks		**11,000**		10,750	
Debtors	5	**161,818**		180,325	
Cash at bank and in hand		**305,638**		274,719	
		478,456		465,794	
CREDITORS					
Amounts falling due within one year	6	**30,162**		44,083	
NET CURRENT ASSETS			**448,294**		421,711
TOTAL ASSETS LESS CURRENT LIABILITIES			**618,815**		628,319
PROVISIONS FOR LIABILITIES			**28,327**		33,417
NET ASSETS			**590,488**		594,902
CAPITAL AND RESERVES					
Called up share capital			**1,000**		1,000
Retained earnings			**589,488**		593,902
SHAREHOLDERS' FUNDS			**590,488**		594,902

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 July 2019 and were signed on its behalf by:

M J Hart - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2019

1. STATUTORY INFORMATION

A. Abbott And Sons (Rushden) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2018 - 25) .

4. TANGIBLE FIXED ASSETS

	Leasehold improvements	Plant and machinery	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 April 2018	**117,717**	**252,604**	**387,015**	**757,336**
Additions	**17,971**	**2,783**	**-**	**20,754**
Disposals	**-**	**(48,242)**	**-**	**(48,242)**
At 31 March 2019	**135,688**	**207,145**	**387,015**	**729,848**
DEPRECIATION				
At 1 April 2018	**113,124**	**210,812**	**226,792**	**550,728**
Charge for year	**3,229**	**10,350**	**40,088**	**53,667**
Eliminated on disposal	**-**	**(45,068)**	**-**	**(45,068)**
At 31 March 2019	**116,353**	**176,094**	**266,880**	**559,327**
NET BOOK VALUE				
At 31 March 2019	**19,335**	**31,051**	**120,135**	**170,521**
At 31 March 2018	4,593	41,792	160,223	206,608

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	**141,920**	161,136
VAT	**623**	-
Prepayments and accrued income	**19,275**	19,189
	161,818	180,325

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	**-**	9,000
Tax	**24,162**	25,872
VAT	**-**	3,211
Accruals and deferred income	**6,000**	6,000
	30,162	44,083