

Rule 1.29

The Insolvency Act 1986
Notice of Completion of
Voluntary Arrangement
Pursuant to Rule 1.29 of the
Insolvency Act 1986

R.1.29

To the Registrar of Companies

For Official Use

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Company Number

470509

Insert full name of
company

Name of Company

Oxford United Football Club Limited

Insert full name and
address

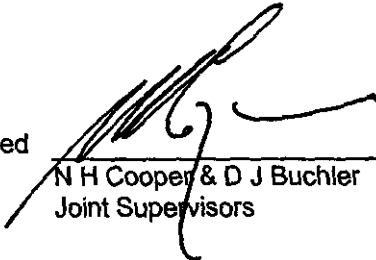
We N H Cooper
84 Grosvenor Street
London
W1 3LN

D J Buchler
84 Grosvenor Street
London
W1 3LN

Insert date

the supervisors of a voluntary arrangement approved on 27th July 1999 enclose a copy of my notice to the creditors and members of the above-named company that the voluntary arrangement has been completed, together with a report of my receipts and payments.

Signed


N H Cooper & D J Buchler
Joint Supervisors

Date

5/12/2002

Presenter's name,
address and reference
(if any)

OXF1
Oxford United Football Club Limited

N H Cooper

For Official Use

Liquidation Section

Post Room



A08
COMPANIES HOUSE

A88SDGJE

0848
07/12/02

**IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT**

Special No: 273 of 1999

**IN THE MATTER OF OXFORD UNITED FOOTBALL CLUB LIMITED
AND IN THE MATTER OF A COMPANY VOLUNTARY ARRANGEMENT
UNDER PART 1 OF THE INSOLVENCY ACT 1986**

JOINT SUPERVISOR'S FINAL REPORT

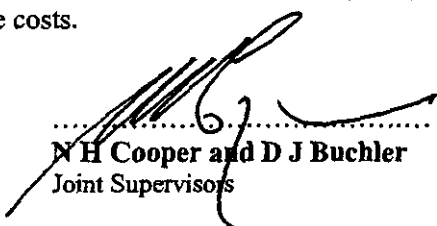
As you are aware the Company Voluntary Arrangement ("CVA") of Oxford United Football Club Limited ("the Company"), was approved by the creditors and members on 27 July 1999.

Further to our previous reports, we N H Cooper and D J Buchler report pursuant to Rule 1.29(2) of the Insolvency Rules 1986 regarding completion of the arrangement, advise as follows.

1. All contributions due to the CVA were received in accordance with the terms of the CVA.
2. The consideration received by the Company for the sale of the Manor Ground, Headington, Oxford ("the Ground") was less than the secured debt against the Ground. Therefore, there were no surplus funds available to the CVA from the sale for distribution to the CVA creditors.
3. All football and preferential creditors have been paid in full. Payments made totalled £319,481 and £319,466 respectively.
4. Pursuant to the CVA proposals, creditors with whom the Company had a trading arrangement in respect of the provision of goods and/or services received payment in full where their debt was less than £1,000, or where their debt exceeded £1,000, the first £1,000 was paid in full.
5. All non-preferential claims, that were not settled in full by the distribution referred to in point 4 above, received a final dividend of 4.4p in £ against their debt in the CVA. Total distributions to unsecured creditors were £101,795.32.
6. A copy of the Joint Supervisor's Abstract of Receipts and Payments for the period 27 July 1999 to the date of finalisation of the CVA and our Certificate of Completion are attached.

In accordance with Statement of Insolvency Practice 9 issued by the Society of Practitioners Insolvency and adopted by my professional body, I confirm that fees have been drawn in accordance with the resolution fixing the basis of my remuneration and passed at the meeting of creditors on 27 July 1999. The Joint Supervisors time costs in the CVA was £106,257.18.

The Supervisors report that miscellaneous disbursements such as telephone, postage, stationery, etc, are not charged separately to the case. Such costs, which are borne initially by the firm, are analysed periodically and expressed as a percentage of the firm's chargeable time costs, which cover fixed costs such as salaries, rent, rates, insurances etc. Disbursements billed were 3% of time costs.




.....
N H Cooper and D J Buchler
Joint Supervisors

DATE: 5 December 2002

**CERTIFICATE OF COMPLETION OF
THE COMPANY VOLUNTARY ARRANGEMENT
("the CVA")**

OXFORD UNITED FOOTBALL CLUB LIMITED

Pursuant to Rule 1.29(1) of the Insolvency Rules 1986 and Part 4 of the CVA proposals the Joint Supervisors confirm that all CVA assets have been distributed in accordance with the terms of the CVA proposals and that no dividend will be available to the creditors from the sale of the Manor Ground and that they have fully implemented the CVA, dated 27 July 1999. Accordingly, N H Cooper and D J Buchler confirm that they have ceased to act as the Joint Supervisors of the Company.



.....
N H Cooper and D J Buchler
Joint Supervisors

DATE: 5 December 2002

Oxford United Football Club Limited
(Subject to Company Voluntary Arrangement)

Joint Supervisors' Receipts & Payments Account
To 5 December 2002

Receipts

	Total
	£
Interest Received	42,957.14
CVA Funds Received	<u>900,000.00</u>
	942,957.14

Payments

Bank Charges	52.30
Courts Advertising	85.90
Stationery & Printing	605.20
Nominees Fees	50,000.00
Legal Fees	40,273.99
Supervisors' Disbursements	3,514.35
Supervisors' Fees	106,257.18
Agent's Fees	1,425.00
Preferential Creditors	319,466.45
Football Creditors	319,481.45
Unsecured Creditors	<u>101,795.32</u>
	942,957.14
Balance In Hand	<u><u>0.00</u></u>