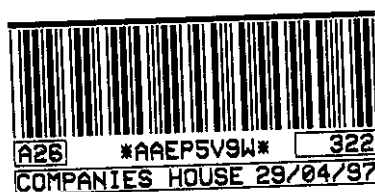


G.H. HAWKINS & SON LIMITED
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 1996

(Registered in England, Number 469812)



G.H. HAWKINS & SON LIMITED

DIRECTORS' REPORT

The directors present their report and unaudited accounts for the year ended 30th June 1996.

BUSINESS REVIEW

The Company has not traded during the year.

DIRECTORS

The directors who served during the period were as follows:

A.J. Lloyd
M.A. Ward

J. C. Fellows was appointed as a director on 03.07.95

None of the directors had any interest in the share capital of the Company during the period.

Messrs A J Lloyd, M A Ward and J C Fellows were directors of Lloyds Chemists plc, the ultimate holding company, at the year end and their interests are disclosed in the directors' report of that company.

AUDITORS

The Company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the period ended 30th June 1996 and has passed a Special Resolution under section 252 of the Companies Act 1985 to exempt itself from the obligation to appoint auditors.

For and on behalf of the Board

M A Ward
Director

9th December 1996

A handwritten signature in black ink, appearing to be 'M A Ward', written over the printed name and date.

G.H. HAWKINS & SON LIMITED

BALANCE SHEET

AT 30TH JUNE 1996

	Note	1996	1995
CURRENT ASSETS			
Debtors	2	85,093	85,093
CAPITAL AND RESERVES			
Called up share capital	3	12,000	12,000
Profit and loss account		73,093	73,093
		-----	-----
		<u>85,093</u>	<u>85,093</u>

The Company was dormant within the meaning of section 250 of the Companies Act 1985 throughout the financial year ended 30th June 1996.

The accounts were approved by the board of directors on 9th December 1996.



Michael Ashley Ward - Director

G.H. HAWKINS & SON LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30TH JUNE 1996

1. **BASIS OF PREPARATION**

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. **DEBTORS**

	1996	1995
	£	£
Amounts owed by group companies	85,093	85,093
	=====	=====

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted called up
and fully paid:

Ordinary shares of £1 each	6,000	6,000
3.65% non-cumulative preference shares of £1 each	6,000	6,000
	-----	-----
	12,000	12,000
	=====	=====

4. **ULTIMATE HOLDING COMPANY**

The ultimate holding Company is Lloyds Chemists plc, which is registered in England and Wales.

The accounts of the Company are included within the group accounts of Lloyds Chemists plc but are not included within any other group account. Copies of the group accounts may be obtained from Britannia House, Centurion Park, Tamworth, Staffordshire, B77 5PZ.