

No. 00468365

The Companies Act 1985

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Company Limited by Shares

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McNICHOLAS CONSTRUCTION COMPANY LIMITED

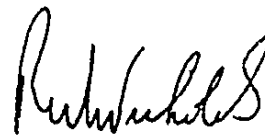
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Elective Resolution passed on 2 February 1996

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At an EXTRAORDINARY GENERAL MEETING of the above named Company, duly convened and held at Stuart House, 55 Catherine Place, London, SW1E 6DY, the subjoined ELECTIVE RESOLUTION was duly passed, viz:

That in accordance with the Provisions of Section 366A of the Companies Act 1985 the Company hereby dispenses with the holding of Annual General Meetings until otherwise decided by the Members of the Company.



Chairman

