

468317

THE EAST LONDON MOSQUE TRUST LIMITED
(By Guarantee)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER, 1997

		<u>1996</u>
	<u>£.</u>	<u>£.</u>
<u>CURRENT ASSETS</u>		
Cash at Bank and in hand	58,529	66,747
<u>CURRENT LIABILITIES</u>		
Creditors [Amount falling due within one year]	<u>55,137</u>	<u>63,355</u>
<u>NET CURRENT ASSETS</u>	<u>3,392</u> =====	<u>3,392</u> =====
<u>REPRESENTED BY:</u>		
<u>TRUST FUND</u>	<u>£ 3,392</u> =====	<u>£3,392</u> =====

For the period ended 31st December, 1997 the company is entitled to exemption from audit under section 249A (1) of the Companies Act 1985;

No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31 December, 1997 and of its profit or loss for the year then ended and comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these financial statements the directors have taken advantage of special exemptions applicable to small companies and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The accounts were approved by the board of directors on , 1998.

Date.

...*A. Anwar*... *A. Anwar*
....23.5.98. DIRECTORS 23.5.98



THE EAST LONDON MOSQUE TRUST LIMITED
(By Guarantee)

BALANCE SHEET AS AT 31 DECEMBER, 1997.

			<u>1996</u>	
	<u>£.</u>	<u>£.</u>	<u>£.</u>	<u>£.</u>
<u>CURRENT ASSETS</u>				
Balance at Bank and in hand	58,529		66,747	
<u>CURRENT LIABILITIES</u>				
Accruals	93		93	
East London Mosque Fund	54,279		47,497	
Amount due to Wefare Fund	765		765	
Loan Indigent Moslem Burial Fund	-		15,000	
	<u>55,137</u>		<u>63,355</u>	
		3,392		3,392
		<u>£. 3,392</u>		<u>£. 3,392</u>
		=====		=====
<u>REPRESENTED BY :-</u>				
<u>TRUST FUND</u>				
Balance as at 1 Jan 1997		3,392		6,849
Loss on Sale of Investment		-		3,457
		<u>£. 3,392</u>		<u>£. 3,392</u>
		=====		=====

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No notice has been deposited under section 249B(2) of the Act in relation to its accounts for the year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act, and for preparing accounts which give a true and fair view of the state of affairs of the company as 31st December, 1997 and of its profit or loss for the year then ended and comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these financial statements the directors have taken advantage of special exemptions applicable to small companies and have done so on the ground that, in their opinion, the company is entitled to those exemptions as a small company.

The accounts were approved by the board of directors on 1998.



 DIRECTORS
 23.5.98. 23.5.98

Date.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1997.

THE EAST LONDON MOSQUE TRUST LIMITED

1. Statement of Directors' Responsibilities.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company and of the profit or loss of the company for the year. In preparing those financial statements, the Directors are required to:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy as any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. The company is limited by guarantee.

3. Accounting Policies.

The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost convention.

THE LONDON MOSQUE FUND

(WELFARE FUND)

BALANCE SHEET AS AT 31 DECEMBER 1997.

	<u>£.</u>	<u>1996</u> <u>£.</u>
<u>LOANS</u>		
Stepney Mosque	-	5,000
Mohammed Siddique	6,800	7,000
Azizul Rahman	60	60
Shah Poran Mosque	5,000	5,000
Turkish ICC	10,000	-
Manar Park Madrasa	10,000	-
	<u>31,860</u>	<u>17,060</u>
Amount Due from London Mosque Fund	52,933	74,932
The East London Mosque Trust Ltd	<u>765</u>	<u>765</u>
	85,558	92,757
Cash at Bank	338	2,503
	<u>£ 85,896</u>	<u>£ 95,260</u>
	=====	=====

REPRESENTED BY:-

WELFARE FUND

Balance as at 1 Jan 1997	85,896	95,260
	<u>£.85,896</u>	<u>£.95,260</u>
	=====	=====

A. Anwar A. Anwar

Chairman

*Azizul Rahman
Azizul Rahman*

Treasurer

THE LONDON MOSQUE FUND

(Trustee - The East London Mosque Trust Ltd)

BALANCE SHEET AS AT 31 DECEMBER, 1997

		<u>1996</u>	
	<u>£.</u>	<u>£.</u>	<u>£.</u>
<u>FIXED ASSETS</u>			
Freehold Properties, at cost (Note 1)	2,576,788		2,576,788
Fixtures & Fittings: at book value	<u>49,281</u>		<u>35,396</u>
	2,626,069		2,612,184
<u>CURRENT ASSETS</u>			
Stock of Calendar(Estimated)	2,100	1,000	
Trade Debtors (Bookshop)	2,803	4,803	
Prepayments	5,088	5,718	
Cash at Bank (Note 2)	124	174	
Amount due from East London Mosque Trust Limited	<u>54,279</u>	<u>47,497</u>	
	<u>64,394</u>	<u>59,192</u>	
<u>CURRENT LIABILITIES</u>			
Advance Rent and Deposits	11,666	8,128	
Accruals	1,498	5,535	
Loans (Note 4)	10,826	18,351	
Amount due to Welfare Fund	<u>52,933</u>	<u>74,932</u>	
	<u>76,923</u>	<u>106,946</u>	
<u>NET CURRENT LIABILITIES</u>	(12,529)	(47,754)	
	<u>£.2,613,540</u>	<u>£.2,564,430</u>	
	=====	=====	

REPRESENTED BY :-

GENERAL FUND

Balance as at 1 Jan, 1997	2,564,256	2,501,550
Surplus for the year	<u>49,160</u>	<u>62,706</u>
	2,613,416	2,564,256

ZAKAT AND FITRA FUND

Balance at 1 Jan 1997	174	171
Receipts during the year	<u>9,440</u>	<u>9,203</u>
	9,614	9,374
Less: Distributed during the year	<u>[9,490]</u>	<u>[9,200]</u>
	124	174
	<u>£.2,613,540</u>	<u>£.2,564,430</u>
	=====	=====

A. Anwar
A. Anwar

 CHAIRMAN

Ayub Khan
Ayub Khan

 TREASURER

THE LONDON MOSQUE FUND

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER, 1997.

		<u>1996</u>	
	<u>£.</u>	<u>£.</u>	<u>£.</u>
<u>GENERAL ACCOUNT</u>			
<u>INCOME:-</u>			
Friday collection	68,331		66,310
Donation & Covenants (Note 3)	25,983		55,172
Dawah Project	10,000		-
Box Collection	1,593		1,507
Wedding Certificates	1,442		2,265
Income Tax Recovered	-		1,597
Rent and Insurance Received	66,054		56,758
Sale of Calendars	5,293		4,399
Sundry Receipts	1,580		1,127
	-----		-----
	180,276		189,135
Book shop Income /(Loss)	-		(12,976)
	-----		-----
	180,276		176,159
 <u>DEDUCT : EXPENDITURE</u>			
Dawah Project Salary & NIC	-		-
General Rates & Water	607		4,884
Gas & Electricity (Net)	7,652		9,757
Telephone	2,207		2,593
Repairs & Maintenance	12,248		14,162
Printing, Postage & Stationery	2,756		872
Books for Library	385		-
Cleaning, Laundry & Casual Labour	10,463		16,263
Donation to Evening School	-		1,596
Salaries & National Insurance	68,862		44,451
Book-Keeping & Secretarial work	480		275
Sundry Expenses	2,466		721
Insurance	5,811		4,592
Printing of Calendars	4,354		4,850
Legal Fees	-		1,545
Letting Fee	-		647
Car park Campaign	2,514		-
Depreciation Fixtures & Fittings	8,976		6,245
Loss on sale of Computer	1,335		-
	-----		-----
	131,116		113,453
 <u>SURPLUS, for the year</u>	 £ 49,160		 £ 62,706
	=====		=====

THE LONDON MOSQUE FUND

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER, 1997

1. FREEHOLD PROPERTIES

1996

a.	<u>EAST LONDON MOSQUE</u>		
	Development at cost	2,523,673	2,523,673
b.	<u>50, FIELDGATE STREET, E1</u>	53,115	53,115
		£. 2,576,788	£. 2,576,788
		=====	=====

2. CASH AT BANKS

<u>Habib Bank</u>	- Current Account (Z & F)	124	174
		---	---
		£ 124	£ 174
		===	===

3. DONATIONS

Shab-e-Qadar	2,531	2,288
Eid ul Fitar & Eid ul Azha	11,675	10,954
Bank-Direct Credits and Covenants (Net)	408	558
Other donations	4,252	4,849
Markfield Foundation	1,000	-
Mr Faisal Allan	2,500	-
Mr Yosuf Al Haysi	1,033	-
Mr A K Jetha	-	5,000
Donation for Fan	-	1,475
Donation for Carpet	-	22,548
Arabic Class	-	2,500
Haji Taslim Ali	-	5,000
Donation for Clock	2,584	-
	-----	-----
	£. 25,983	£. 55,172
	=====	=====

4. LOAN FROM PEOPLE.

	<u>BALANCE</u> <u>01.01.97</u>	<u>REPAID</u>	<u>BALANCE</u> <u>31.12.97</u>
	<u>£.</u>	<u>£.</u>	<u>£.</u>
Haji Akramullah	100	-	100
Akbar Butt	2,000	-	2,000
Ghulam Ali & Sons	2,525	2,525	-
Abdul Jabbari	200	-	200
Master Mojiruddin	1,000	-	1,000
Abdul Muqtadir	200	-	200
Jairuddin	25	-	25
Zafar Ahmed	500	-	500
Salim Kala	101	-	101
Haji Mosaddar Ali	200	-	200
Abdul Wahid	5,000	5,000	-
Saki Nusseibeh	500	-	500
Abdul Khoair Shorif	5,000	-	5,000
Md. Akikur Rahman	1,000	-	1,000
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	£. 18,351	£. 7,525	£. 10,826
	=====	=====	=====

5. BOOKSHOP INCOME

	<u>1997</u>	<u>1996</u>
Sales(Including Stock)	-	45,531
Stock at 1.1.96	-	29,300
Purchases	-	<u>25,197</u>
	-	54,497
Less Stock at 31.12.96	-	<u>-</u>
	-	54,497
Wages	-	<u>4,010</u>
<u>INCOME/(LOSS)</u>	-	<u>58,507</u>
	=====	£. (12,976) =====