

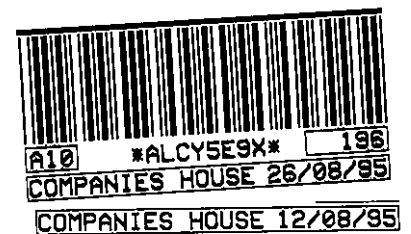
468317

# ACCOUNTS

## **Imran Salman & Co.**

AUTHORISED PUBLIC ACCOUNTANTS  
REGISTERED AUDITORS

7 Blandford Road, London W5 5RL  
Tel: 081-567 4847



REPORT OF THE AUDITORS

TO THE DIRECTORS OF THE EAST LONDON MOSQUE TRUST LIMITED

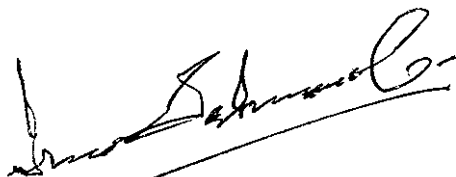
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In our opinion the directors are entitled under section 246 and 247 of the Companies Act, 1985, to deliver abbreviated accounts of the company in respect of the year ended 31st December, 1994 and the abbreviated accounts set out on pages 1 and 2 have been properly prepared in accordance with schedule 8 to that Act. We are not required to express an audit opinion on the truth and fairness of these abbreviated accounts.

As auditor we reported to the members of the Company on 8th June, 1995 on the accounts prepared under section 226 of the Companies Act 1985 for the year ended 31st December, 1994. Our audit opinion was as follows:

"We have audited the financial statements on pages 1 and 2 in accordance with Auditing Standards.

In our opinion the Financial Statements give a true and fair view of the state of affairs at 31st December, 1994 and of the results for the year then ended and have been properly prepared in accordance with the Companies Act, 1985."



IMRAN-SALMAN & CO

AUTHORISED PUBLIC ACCOUNTANTS

REGISTERED AUDITORS

8th June, 1995.

7 BLANDFORD ROAD,  
LONDON W5 5RL

THE EAST LONDON MOSQUE TRUST LIMITED

(By Guarantee)

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER, 1994

			1993	
	<u>£.</u>	<u>£.</u>	<u>£.</u>	<u>£.</u>
<u>FIXED ASSETS</u>				
INVESTMENTS		6,849		6,849
<u>CURRENT ASSETS</u>				
Cash at Bank	34,773		-	
Debtors	-		32,622	
	-----		-----	
<u>CURRENT LIABILITIES</u>				
Bank Overdraft	-		3,043	
Creditors				
[Amount falling due				
within one year]	34,773		29,579	
<u>NET CURRENT LIABILITIES</u>		-	32,622	-
		-----	-----	-----
<u>NET ASSETS</u>	£ 6,849			£.6,849
	=====			=====
<u>REPRESENTED BY:</u>				
<u>TRUST FUND</u>	£. 6,849			£. 6,849
	=====			=====

We have relied in the exemption for individual accounts on the ground that the company is entitled to the benefits of these as a small company.

..O..Awal  
..A..B..O..A.. Directors

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER, 1994.

THE EAST LONDON MOSQUE TRUST LIMITED

1. Statement of Directors' Responsibilities.

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company and of the profit or loss of the company for the year. In preparing those financial statements, the Directors are required to:

select suitable accounting policies and then apply them consistently;

make judgments and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy as any time the financial position of the Company and to enable them to ensure the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. The company is limited by guarantee.

3. Accounting Policies.

a] The financial statements have been prepared in accordance with applicable accounting standards, under the historical cost convention.

3. INVESTMENT, at cost

£2500 3.5% Conversion Stock	2,713
(Market value £1444)	
£4113.37 3.5% War Loan	
(Market value £1700)	4,136
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	6,849
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No provision has been made in diminution value of the above stock.