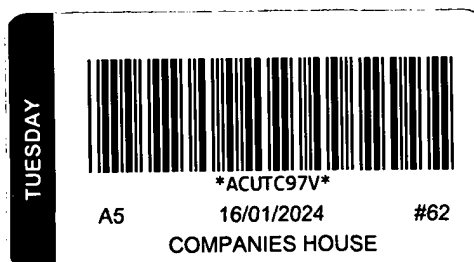


BROWN STREET NOMINEES LIMITED

Annual report and unaudited financial statements

For the year ended 31 May 2023



BROWN STREET NOMINEES LIMITED

REPORT AND FINANCIAL STATEMENTS 2023

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BROWN STREET NOMINEES LIMITED

REPORT AND FINANCIAL STATEMENTS 2023

OFFICERS

DIRECTORS

H A Bygrave
P D Mills
S G Weston

SECRETARY

Stonecutter Limited
1 New Street Square
London
EC4A 3HQ

REGISTERED OFFICE

1 New Street Square
London
EC4A 3HQ

REPORT AND FINANCIAL STATEMENTS 2023

DIRECTORS' REPORT

The Directors present their annual report and the unaudited financial statements of Brown Street Nominees Limited (the 'Company') for the year ended 31 May 2023.

DIRECTORS AND THEIR INTERESTS

The names of the Directors who held office during the year are shown below. All Directors served throughout the year and to the date of this report, unless stated below:

D L Ward (resigned 1 June 2023)
G Bunting (resigned 1 June 2023)
S Griggs (resigned 1 June 2023)

The following Directors were appointed after the year end:

H A Bygrave (appointed 1 June 2023)
P D Mills (appointed 1 June 2023)
S G Weston (appointed 1 June 2023)

No Director had any beneficial interest in the share capital of the Company or any group company except for the fact that all of the Directors are members of Deloitte NSE LLP, the ultimate controlling party at 31 May 2023, and Deloitte LLP, the Company's immediate parent, and therefore, had an indirect beneficial interest in the share capital of the Company at 31 May 2023.

REVIEW OF THE BUSINESS

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the current and preceding financial period. On 12 January 2024, Stonecutter limited was appointed as the Company Secretary replacing J W W Stevens (resigned 17 February 2023).

FUTURE DEVELOPMENTS


There are no events since the balance sheet date which would require disclosure in these financial statements.

The Directors expect the Company to remain dormant throughout 2023 and 2024.

DIRECTORS' INDEMNITY

Deloitte LLP, the Company's immediate parent, has made qualifying third party indemnity provisions for the benefit of the Directors of the Company that remain in force at the date of this report.

Approved by the Board of Directors on 12 January 2024 and signed on its behalf by:



H A Bygrave
Director

BROWN STREET NOMINEES LIMITED

BALANCE SHEET As at 31 May 2023

| | Note | 2023 £ | 2022 £ |
|-----------------------------|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 1,000 | 1,000 |
| | | | |
| NET ASSETS | | 1,000 | 1,000 |
| | | | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| | | | |
| SHAREHOLDERS' FUNDS | | 1,000 | 1,000 |

The Company, registered number 00468180, did not trade during the current or preceding year and has made neither profit nor loss, nor any other comprehensive income.

For the year ended 31 May 2023, the Company was entitled to exemption from audit under Companies Act 2006 ('CA 2006'), section 480 relating to dormant companies.

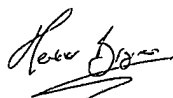
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with CA 2006, section 476.

The Directors acknowledge their responsibilities for complying with the requirement of the CA 2006 with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the Board of Directors and authorised for issue on 12 January 2024.

Signed on behalf of the Board of Directors:



H A Bygrave
Director

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 May 2023

1. ACCOUNTING POLICIES

General information

Brown Street Nominees Limited (the 'Company') is a private company limited by share capital, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the registered office is given on page 1. The Company is dormant.

The Company's immediate parent company is Deloitte LLP, incorporated in the United Kingdom. The ultimate parent and controlling party is Deloitte NSE LLP, incorporated in the United Kingdom. The parent of the smallest group in which these financial statements are consolidated is Deloitte LLP. The registered office address of Deloitte LLP is 1 New Street Square, London, EC4A 3HQ.

The consolidated financial statements of Deloitte LLP are available upon request from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102, issued by the Financial Reporting Council, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

Basis of preparation

These financial statements have been prepared under the accruals concept and using the historical cost convention unless otherwise stated.

Presentation and functional currency

The Company's presentational and functional currency is pounds sterling.

Going concern

The financial statements have been prepared using the going concern basis of accounting.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 May 2023

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial assets

Financial assets are initially recognised at their transaction price (including transaction costs). Financial assets include amounts due from group undertakings. These assets, with no stated interest rate and receivable within one year, are subsequently carried at their transaction price less any impairment.

At the end of each reporting period, financial assets are assessed for objective evidence of impairment. Any losses arising from impairment are recognised in profit or loss account in other operating expenses. If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in profit and loss in other operating expenses.

Share capital

Equity instruments are measured at their fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

2. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

Directors

The Directors were remunerated as members of Deloitte LLP in the current and preceding financial year. The Directors did not receive any remuneration, from any source, for their qualifying service as a Director of the Company during the current or preceding financial year.

Employees

The Company had no employees during the current or preceding financial year.

3. DEBTORS

| | 2023 £ | 2022 £ |
|-------------------------------------|-----------|-----------|
| Amounts due from group undertakings | 1,000 | 1,000 |

Amounts due from group undertakings have no specified interest rate and are repayable on demand.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 May 2023

4. CALLED UP SHARE CAPITAL

| | 2023 | 2022 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 1,000 ordinary shares of £1 each | 1,000 | 1,000 |

The Company has one class of ordinary share which carry no right to fixed income.

5. RELATED PARTY TRANSACTIONS

The cost of the confirmation statement fee was borne by Deloitte LLP without any right of reimbursement.

6. ASSETS HELD BY THE COMPANY AS TRUSTEE ONLY

Assets which are held by the Company as trustee only are not included in the balance sheet.