

FOSECO INTERNATIONAL LIMITED
Company Number : 468147

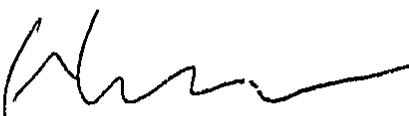
**CERTIFIED EXTRACT OF THE MINUTES OF AN EXTRAORDINARY GENERAL
MEETING OF THE ABOVE COMPANY HELD ON 18 NOVEMBER 1994**

"ELECTIVE RESOLUTIONS

It was Resolved that the Company pass the following Elective Resolutions in accordance with Section 379A of the Companies Act 1985 ("the Act"):

- (i) pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the company in general meeting;
- (ii) pursuant to Section 366A of the Act, to dispense with the holding of annual general meetings;
- (iii) pursuant to Section 386 of the Act, to dispense with the obligation to appoint auditors annually."

Certified to be a True Copy


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Chairman

