

TAYWATT & PARTNERS LIMITED

REPORT AND ACCOUNTS

2009

REGISTERED NUMBER. 00467262

THURSDAY



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16/09/2010

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COMPANIES HOUSE

Company No. **00467262**

REPORT OF THE DIRECTORS

The directors present their accounts for the year ended 31 December 2009

PRINCIPAL ACTIVITIES AND RESULTS

The company is an investment dealing, finance and property company which did not trade during the year, and has made neither profit nor loss, any expenses having been borne by Andrew Weir & Company Ltd

DIRECTORS

A F Jones and M G Parker held office throughout the year. A F Jones resigned and N J C Walters was appointed as a director on 30 June 2010. M G Parker resigned and I D MacRitchie was appointed as a director on 31 August 2010.

No director had any beneficial interest in any contract to which the company was a party during the year or had any contract of service with the company.

DIRECTORS' RESPONSIBILITIES FOR PREPARING THE ACCOUNTS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

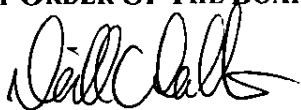
The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INFORMATION PROVIDED TO AUDITORS

The directors confirm at the time when this report is approved

- so far as the directors are aware, that there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that ought to have been taken as directors, including making appropriate enquiries of the company's auditors for that purpose, in order to be aware of any information needed by the company's auditors in connection with preparing their report, and to establish that the company's auditors are aware of that information

BY ORDER OF THE BOARD



N J C Walters
Director

13th September, 2010

Dexter House
2 Royal Mint Court
EC3N 4XX

TAYWATT & PARTNERS LIMITED

BALANCE SHEET at 31st December 2009

	Notes	2009 £	2008 £
<u>Current Assets</u>			
Debtors – amounts falling due within one year	4	1,302	1,203
Cash at bank and in hand		849	948
		<u>2,151</u>	<u>2,151</u>
 <u>Capital and Reserves</u>			
Called up Share Capital	5	<u>2,151</u>	<u>2,151</u>
Equity Shareholder's Funds		<u>2,151</u>	<u>2,151</u>

The accounts were approved by the Board and authorised for issue on 13th September, 2010



N J C Walters

Director

NOTES TO THE ACCOUNTS

- 1 The company did not trade during the year and has made neither profit nor loss, any expenses having been borne by Andrew Weir & Company Limited.

2. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards

3. DIRECTORS REMUNERATION

No director received any remuneration during the year in respect of his services to the company (2008 nil)

4. DEBTORS – Due within one year	2009	2008
	£	£
Amount due from immediate holding company	<u>1,302</u>	<u>1,203</u>

5. CALLED UP SHARE CAPITAL

Ordinary Shares of £1 each		
Authorised, allotted, called up and fully paid	<u>2,151</u>	<u>2,151</u>

6. RELATED PARTY TRANSACTIONS

Except as disclosed in these accounts, there are no transactions with related parties which require disclosure in terms of Financial Reporting Standard 8

7. HOLDING COMPANY

The company is a wholly owned subsidiary of Andrew Weir & Company Limited which is incorporated in the United Kingdom and is also the ultimate holding company.

Copies of the Andrew Weir & Company Limited group accounts are available from Dexter House, Royal Mint Court, London, EC3N 4XX

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF TAYWATT & PARTNERS LIMITED

We have audited the financial statements of Taywatt & Partners Limited for the year ended 31 December 2009 which are set out on pages 3 to 4. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Boards (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Michael Simms, *Senior Statutory Auditor*
For and on behalf of Moore Stephens LLP, Statutory Auditor
150 Aldersgate Street
London
EC1A 4AB

13 September 2010