

TAYWATT & PARTNERS LIMITED

REPORT AND ACCOUNTS

2008



REGISTERED NUMBER: 00467262

REPORT OF THE DIRECTORS

COMPANY NO. 00467262

The directors present their accounts for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES AND RESULTS

The company is an investment dealing, finance and property company which did not trade during the year, and has made neither profit nor loss, any expenses having been borne by Andrew Weir & Company Ltd.

DIRECTORS

A F Jones and M G Parker held office throughout the year. A F Jones retires at the annual general meeting and being eligible offers himself for re-election.

No director had any beneficial interest in any contract to which the company was a party during the year or had any contract of service with the company.

According to the register required to be kept by the Companies Act 1985, no director held any interest in shares or debentures of any group company.

DIRECTORS' RESPONSIBILITIES FOR PREPARING THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the balance sheet date and of the profit or loss of the company for the year. In preparing these accounts, the directors confirm they have: selected suitable accounting policies and applied them consistently; made judgments and estimates that are reasonable and prudent; followed applicable accounting standards; and prepared the financial statements on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INFORMATION PROVIDED TO AUDITORS

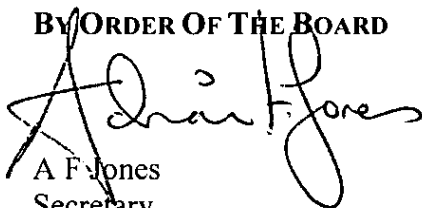
The directors confirm at the time when this report is approved:

- so far as the directors are aware, that there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all steps that ought to have been taken as directors, including making appropriate enquiries of the company's auditors for that purpose, in order to be aware of any information needed by the company's auditors in connection with preparing their report, and to establish that the company's auditors are aware of that information.

AUDITORS

A resolution to reappoint Moore Stephens LLP as the company's auditors will be proposed at the annual general meeting.

BY ORDER OF THE BOARD



A F Jones
Secretary
1st June 2009

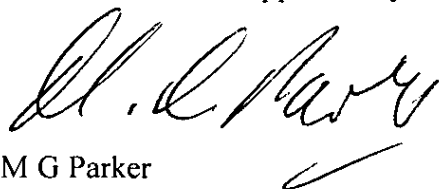
Dexter House
2 Royal Mint Court
EC3N 4XX

TAYWATT & PARTNERS LIMITED

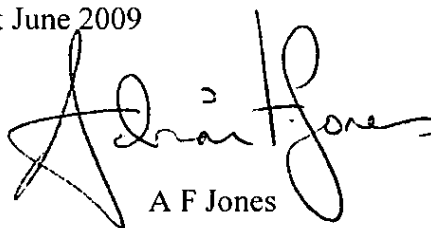
BALANCE SHEET at 31st December 2008

	Notes	2008 £	2007 £
<u>Current Assets</u>			
Debtors – amounts falling due within one year	4	1,203	1,459
Cash at bank and in hand		948	692
		<u>2,151</u>	<u>2,151</u>
<u>Capital and Reserves</u>			
Called up Share Capital	5	2,151	2,151
Equity Shareholder's Funds		<u>2,151</u>	<u>2,151</u>

The accounts were approved by the Board on 1st June 2009



M G Parker



A F Jones

Directors

NOTES TO THE ACCOUNTS

1. The company did not trade during the year and has made neither profit nor loss, any expenses having been borne by Andrew Weir & Company Limited.

2. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards.

3. DIRECTORS REMUNERATION

No director received any remuneration during the year in respect of his services to the company (2007: nil).

4. DEBTORS – Due within one year	2008	2007
	£	£
Amount due from immediate holding company	<u>1,203</u>	<u>1,459</u>

5. CALLED UP SHARE CAPITAL

Ordinary Shares of £1 each		
Authorised, allotted, called up and fully paid	<u>2,151</u>	<u>2,151</u>

6. RELATED PARTY TRANSACTIONS

Except as disclosed in these accounts, there are no transactions with related parties which require disclosure in terms of Financial Reporting Standard 8.

7. HOLDING COMPANY

The company is a wholly owned subsidiary of Andrew Weir & Company Limited, which is also the ultimate holding company.

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF TAYWATT AND PARTNERS LIMITED

We have audited the financial statements of Taywatt and Partners Limited for the year ended 31 December 2008 which are set out pages 3 to 4. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

St. Paul's House,
London, EC4M 7BP

22 September 2009



MOORE STEPHENS LLP

Registered Auditor
Chartered Accountants