

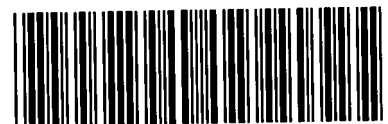
Parrs Quality Confectionery Limited

**Directors' report and financial
statements**

Registered number 0466534

Year ended 31 December 2017

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Directors' report

The directors present their annual report and financial statements for the year ended 31 December 2017.

Principal activities

The company did not trade during the period.


Directors and directors' interests

The directors who held office during the year were as follows:

S Joseph
E Juhasz (resigned 6-1-17)
R De Botton
L Assant
A Francheterre
M Van Troys (appointed 6-1-17)

The directors had no interests in the share capital of the company, either during the year or at the year end.

By order of the board.


C Burnett
Secretary

Quality House,
Vicarage lane,
Blackpool,
FY4 4NQ

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and loss account

for the year ended 31 December 2017

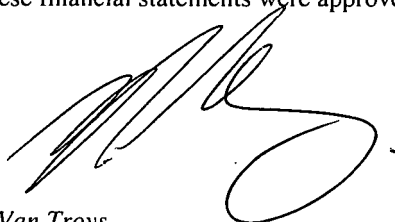
During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

Balance sheet
at 31 December 2017

| | <i>Note</i> | 2017 | 2016 |
|---|-------------|----------------|----------------|
| | | £ | £ |
| Current assets | | | |
| Debtors | 2 | 360,000 | 360,000 |
| | | <u>360,000</u> | <u>360,000</u> |
| Creditors: amounts falling due within one year | | - | - |
| | | <u>-</u> | <u>-</u> |
| Net current assets | | <u>360,000</u> | <u>360,000</u> |
| Total assets less current liabilities | | <u>360,000</u> | <u>360,000</u> |
| Net assets | | <u>360,000</u> | <u>360,000</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 210,000 | 210,000 |
| Other reserves | | 150,000 | 150,000 |
| | | <u>360,000</u> | <u>360,000</u> |
| Equity shareholders' funds | | <u>360,000</u> | <u>360,000</u> |

For the year ending 31 December 2017 the company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the board of directors on 28 May 2018 and were signed on its behalf by:


M Van Troys
Director

Notes

(forming part of the financial statements)

1 Accounting policies

Parrs Quality Confectionery (the "Company") is a company limited by shares and incorporated and domiciled in the UK.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014.

The largest and smallest group in which includes the Company in its consolidated financial statements are consolidated is that headed by Taurus 3 Limited which is incorporated in England and Wales. The consolidated financial statements of Taurus 3 Limited are available to the public and may be obtained from Companies House, Crown Way, Maindy, Cardiff. In these financial statements, the company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to the end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

The ultimate parent Company is Taurus Cayman Partnership LP, registered in the Cayman Islands.

2 Debtors

| | 2017 £ | 2016 £ |
|------------------------------------|----------------|----------------|
| Amounts owed by group undertakings | 360,000 | 360,000 |
| | <u>360,000</u> | <u>360,000</u> |

3 Share capital

| | 2017 £ | 2016 £ |
|---|----------------|----------------|
| <i>Authorised</i> | | |
| Equity: 500,000 Ordinary of £1 each | 500,000 | 500,000 |
| | <u>500,000</u> | <u>500,000</u> |
| <i>Allotted, called up and fully paid</i> | | |
| Equity: 210,000 Ordinary of £1 each | 210,000 | 210,000 |
| | <u>210,000</u> | <u>210,000</u> |

4 Ultimate parent company

The company is a subsidiary undertaking of Tangerine Confectionery Limited.

The largest group in which the results of the company are consolidated is that headed by Taurus 3 Limited. The consolidated accounts of the group are available to the public.