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WESTON BEAMOR LIMITED

ABBREVIATED ACCOUNTS
for the year ended
31ST DECEMBER 1990

Heathcote & Coleman
Chartered Accountants
B I R M I N G H A M

WESTON BEAMOR LIMITED

BALANCE SHEET

31st December 1990

	<u>1990</u>	<u>1989</u>
FIXED ASSETS		
Tangible assets	311,974	220,349
CURRENT ASSETS		
Stocks	25,642	22,744
Debtors	383,372	281,682
Cash at bank and in hand	107,935	183,231
	<u>516,949</u>	<u>487,657</u>
CREDITORS: Amounts falling due within one year	<u>477,692</u>	<u>460,731</u>
NET CURRENT ASSETS	39,257	26,926
	<u>351,231</u>	<u>247,275</u>
CREDITORS: Amounts falling due after more than one year (note 3)	(50,000)	-
PROVISION FOR LIABILITIES AND CHARGES	<u>(6,608)</u>	<u>(5,332)</u>
TOTAL ASSETS	<u>£294,623</u> =====	<u>£241,943</u> =====
CAPITAL AND RESERVES		
Called-up share capital (note 2)	10,000	10,000
Reserves	284,623	231,943
	<u>£294,623</u> =====	<u>£241,943</u> =====

We have relied on Sections 246 and 247 of the Companies Act 1985 as entitling us to deliver abbreviated accounts and have done so on the basis that the company is entitled to the benefit of those Sections as a small company.

MRS V J FULLER

MR P E M FULLER

Union Fuller
Directors
Patrick Fuller

These accounts were approved by the Directors on 7th June 1991.

WESTON BEAMOR LIMITED

NOTES TO THE ACCOUNTS

31st December 1990

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

a) BASIS OF ACCOUNTING

The accounts have been prepared under the historical cost convention.

b) TURNOVER

Turnover represents amounts invoiced by the company in respect of goods supplied during the year excluding value added tax.

c) DEPRECIATION

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:-

Plant, equipment, fixtures & fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Computer equipment	-	33.33% straight line

The freehold property was professionally revalued in March 1990 at £165,000 by Messrs Chestertons.

No depreciation has been provided during the year, but the buildings will be depreciated at a rate of 2% per annum on the straight line basis as from 1991.

d) STOCKS

These are valued on a "first in, first out" basis at the lower of cost and net realisable value.

e) DEFERRED TAXATION

The company provides for deferred taxation at the current rate of corporation tax in respect of all timing differences, to the extent only that those timing differences are expected to reverse within the foreseeable future.

2. SHARE CAPITAL

	<u>1990</u>	<u>1989</u>
Authorised		
10,000 Ordinary Shares of £1 per share	£10,000	£10,000
	=====	=====
Share Capital Allotted, Called-Up and Fully Paid		
10,000 Ordinary Shares of £1 per share	£10,000	£10,000
	=====	=====

WESTON BEAMOR LIMITED

NOTES TO THE ACCOUNTS (Continued)

31st December 1990

3. CREDITORS: Amounts falling due after one year	<u>1990</u>	<u>1989</u>
Includes amounts due after five years	£33,333 =====	£ - =====

4. SECURED CREDITOR

The Bank overdraft is secured by a debenture dated 1st September 1988, incorporating a charge over the Company's assets.

REPORT OF THE AUDITORS TO THE MEMBERS OF WESTON BEAMOR LIMITED


We have examined the abbreviated accounts on pages 1 to 3, together with the full financial statements of Weston Beamor Limited for the year ended 31st December 1990. The scope of our work for the purpose of this report was limited to confirming that the company is entitled to the exemptions claimed in the Directors' statement on page 1 and that the abbreviated accounts have been properly prepared from the full financial statements.

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part I of Schedule 8 to that Act in respect of the year ended 31st December 1990 and the abbreviated accounts on pages 1 and 2 have been properly prepared in accordance with that Schedule.

On 7th June 1991 we reported, as auditors of Weston Beamor Limited, to the members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31st December 1990 and our audit report was as follows:

"We have audited the financial statements on page 4 to 12 in accordance with Auditing Standards.

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31st December 1990 and of its profit and source and application of funds for the year then ended and have been properly prepared in accordance with the Companies Act 1985."


HEATHCOTE & COLEMAN
Chartered Accountants

Heathcote House
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Edgbaston
Birmingham
B16 9PN

7th June 1991