

G**Return of allotments of Shares**Pursuant to section 88(2) of the
Companies Act 1985 (the Act)**88(2)****To the Registrar of Companies****Company Number****(REVISED 1988)**This form replaces forms
PUC2, PUC3 and 88(2)**1. Name of company****464950****Grand Metropolitan Holdings Limited****2. This section must be completed for all allotments**

Description of shares	4.6932% 'C' CUM. RED. PREF.		
A Number allotted	705000000		
B Nominal value of each	£ 1.00	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	£ 1.00	£	£

Date(s) on which shares were allotted
on **5 December 1995**The names and addresses of the allottees and the number of shares allotted
to each should be given overleaf**3. If the allotment is wholly or partly other than for cash the following
information must be given (see notes 2 & 3)**

D Extent to which each share is to be treated as paid up (%)	N/A		
E Consideration for which the shares were allotted			

NOTES

1. This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
2. If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
3. Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and
reference (if any):**CHAPP**SM Adams
Grand Metropolitan PLC
20 St James's Square
LONDON
SW1Y 4RR

Tel: 071 321 6000

For official use

| Post room



Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
Credit Suisse Financial Products 1 Cabot Square, LONDON, E14 4QJ		150000000	
J Henry Schroder & Co. Limited Senator House, 85 Queen Victoria Street, LONDON, EC4V 4EJ		150000000	
Robert Fleming & Co. Limited 25 Copthall Avenue, LONDON, EC2R 7DR		75000000	
The Royal Bank of Scotland plc Waterhouse Square, 138-142 Holborn, LONDON, EC1N 2TH		100000000	
Toronto Dominion Investments Limited Triton Court, 14/18 Finsbury Square, LONDON, EC2A 1DB		130000000	
Westdeutsche Landesbank Girozentrale 51 Moorgate, LONDON, EC2R 6AE		100000000	
Total		705000000	

Where the space given on this form is inadequate,
continuation sheets should be used and the number of
sheets attached should be indicated in the box opposite

Signed *Snodan* Designation SECRETARY Date 7/12/95