

FIBREX NURSERIES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 31 DECEMBER 2014

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FIBREX NURSERIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Mrs U Key-Davis
R L Godard-Key
Mrs A Tandy

SECRETARY:

R L Godard-Key

REGISTERED OFFICE:

Honeybourne Road
Pebworth
Stratford upon Avon
Warwickshire
CV37 8XP

REGISTERED NUMBER:

00464452 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		112,448		113,116
CURRENT ASSETS					
Stocks		50,264		55,260	
Debtors		2,982		2,849	
Cash at bank		42,093		34,509	
		<u>95,339</u>		<u>92,618</u>	
CREDITORS					
Amounts falling due within one year		<u>54,470</u>		<u>52,191</u>	
NET CURRENT ASSETS			<u>40,869</u>		<u>40,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			153,317		153,543
CREDITORS					
Amounts falling due after more than one year			<u>100,000</u>		<u>100,000</u>
NET ASSETS			<u><u>53,317</u></u>		<u><u>53,543</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		3,700		3,700
Profit and loss account			<u>49,617</u>		<u>49,843</u>
SHAREHOLDERS' FUNDS			<u><u>53,317</u></u>		<u><u>53,543</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FIBREX NURSERIES LIMITED (REGISTERED NUMBER: 00464452)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 March 2015 and were signed on its behalf by:

R L Godard-Key - Director

Mrs U Key-Davis - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% straight line basis
Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	231,764
Additions	2,510
At 31 December 2014	<u>234,274</u>
DEPRECIATION	
At 1 January 2014	118,648
Charge for year	3,178
At 31 December 2014	<u>121,826</u>
NET BOOK VALUE	
At 31 December 2014	<u>112,448</u>
At 31 December 2013	<u>113,116</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3,700	Ordinary	£1	<u>3,700</u>	<u>3,700</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

During the year, a dividend of £12,000 was paid to Mrs U Key-Davis, Mrs A Tandy and Mr R L Godard-Key, directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.