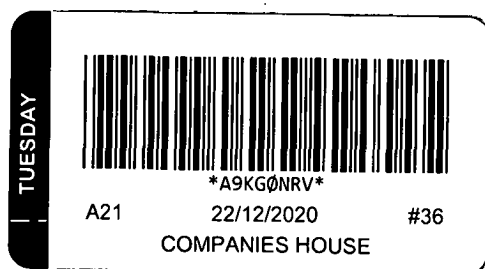


COMPANY REGISTRATION NUMBER: 461238

ALSAM LIMITED
UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2020



ALSAM LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

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ALSAM LIMITED
DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2020.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

DIRECTORS

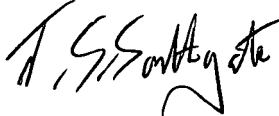
The directors who served the company during the year were as follows:

B S E Freshwater
D Davis

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 19 November 2020 and signed on behalf of the board by:


J S Southgate
Company Secretary

Registered office:
Freshwater House
158-162 Shaftesbury Avenue
London
WC2H 8HR

ALSAM LIMITED
BALANCE SHEET
31 MARCH 2020

	Note	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		1,500		1,500
CURRENT ASSETS					
Debtors	5	<u>25,075</u>		<u>25,075</u>	
NET CURRENT ASSETS			<u>25,075</u>		<u>25,075</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>26,575</u>		<u>26,575</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		<u>26,475</u>		<u>26,475</u>
TOTAL EQUITY			<u>26,575</u>		<u>26,575</u>

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 19 November 2020, and are signed on behalf of the board by:



B S E Freshwater
Director

Company registration number: 461238

The notes on pages 3 to 6 form part of these financial statements.

ALSAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2020

1. GENERAL INFORMATION

Alsam Limited (the "Company") is a company limited by shares and incorporated in the UK. The Company's Registered Office is Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR. The presentation currency of these financial statements is sterling.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the accounting principles appropriate to a going concern, as the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due, based on the net current asset position of the company and available sources of finance.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

There are no judgements made by the directors in the application of these accounting policies that have significant effect on the financial statements nor any estimates with a significant risk of material adjustment in the next year.

Disclosure exemptions

The Company's ultimate parent undertaking, Daejan Holdings Limited, includes the Company in its consolidated financial statements. The consolidated financial statements of Daejan Holdings Limited are prepared in accordance with International Financial Reporting Standards (IFRS) and are available to the public and may be obtained from Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR.

In these financial statements, the company is considered to be a qualifying entity (for the purposes of FRS 102) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to the end of the period;
- Cash Flow Statement and related notes;
- Key Management Personnel compensation; and
- Basic and Other Financial Instruments.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

ALSAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2020

3. ACCOUNTING POLICIES *(continued)*

Dormant status

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in total equity during the current year or prior year.

Investments

Investments in subsidiary undertakings are stated at cost less provision for any impairment.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all its financial liabilities.

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate for a similar debt instrument.

Trade and other creditors

Trade and other creditors are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate for a similar debt instrument.

Related party transactions

The company has taken advantage of the exemptions in FRS102 in order to dispense with the requirements to disclose transactions with other companies in the Daejan Holdings Limited group.

4. INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 April 2019 and 31 March 2020	<u>1,500</u>
Impairment	
At 1 April 2019 and 31 March 2020	<u>—</u>

ALSAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2020

4. INVESTMENTS *(continued)*

	Shares in group undertakings £
Carrying amount	
At 31 March 2020	<u>1,500</u>
At 31 March 2019	<u>1,500</u>

The company owns the whole of the allotted ordinary share capital in Mineral and General Investments Limited, a company incorporated in the United Kingdom and registered in England and Wales (Registered office: Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR).

The subsidiary company did not trade during the year.

The company is exempt by virtue of section 400 of Companies Act 2006 from the requirement to prepare group financial statements as it is a wholly owned subsidiary of Daejan Holdings Limited, a company incorporated in the United Kingdom and registered in England and Wales. Group Financial Statements are prepared by the parent undertaking - Daejan Holdings Limited.

5. DEBTORS

	2020	2019
	£	£
Amounts owed by group undertakings	<u>25,075</u>	<u>25,075</u>

All debtors are repayable within one year or are repayable on demand.

6. CALLED UP SHARE CAPITAL

Issued, called up and fully paid

	2020		2019
	No.	£	No.
	£		£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>
			<u>100</u>

7. CAPITAL AND RESERVES

Called-up share capital represents the nominal value of shares that have been issued.

Profit and loss account includes all current and prior period retained profits and losses.

ALSAM LIMITED
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 31 MARCH 2020

8. PARENT COMPANY AND CONTROLLING PARTY

The company is controlled by its immediate parent undertaking, City and Country Properties (Midlands) Limited, a company registered in England and Wales.

The parent undertaking of the largest and smallest group of undertakings for which group financial statements are drawn up is Daejan Holdings Limited, a company registered in England and Wales.

Copies of these financial statements can be obtained from the following address:

Freshwater House, 158-162 Shaftesbury Avenue, London WC2H 8HR.

The ultimate parent undertaking and controlling party is Daejan Holdings Limited.