



2 Cornwall Street
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The Directors
Alsam Limited
Freshwater Group of Companies
Freshwater House
158-162 Shaftesbury Avenue
London
WC2H 8HR

Our ref dpc/3/mc/tf2589aug
Contact Matt Cole
0121 232 3133

6 September 1996

Dear Sirs

Alsam Limited
Notice of resignation

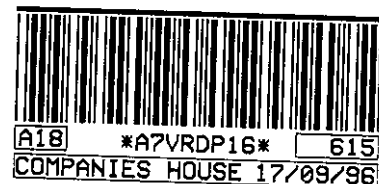
We hereby give notice of our resignation as auditors of your company with effect from today.
We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG

KPMG

Enclosures



Member firm of
KPMG International

KPMG is registered
to carry on audit work and
authorised to carry on
investment business

by the Institute of
Chartered Accountants in
England and Wales. The
principal place of

business is 8 Salisbury
Square, London EC4Y 8BB
where a list of partners'
names is open to inspection.



INVESTOR IN PEOPLE



Statement to the directors of Alsam Limited on ceasing to hold office as auditors

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

kpmc

KPMG
Chartered Accountants
Registered Auditors

2 Cornwall Street
Birmingham B3 2DL

6 September 1996

6th Sept 1996