

STOCK EXCHANGE (HOLDINGS) LIMITED(THE)

Report and Financial Statements

For the year ended 31 December 2019

Company Registration Number 459577

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STOCK EXCHANGE (HOLDINGS) LIMITED(THE)

DIRECTORS' REPORT

The Directors present their report and the financial statements of the Company for the year ended 31 December 2019.

REVIEW OF BUSINESS

Stock Exchange (Holdings) Limited(The) (the "Company") has not traded during the year. The Company acts as share trustee or custodian trustee for the London Stock Exchange plc.

The Company is part of the London Stock Exchange Group plc ("LSEG", the "group"). The Company's immediate parent is London Stock Exchange plc (the "parent").

EVENTS AFTER THE REPORTING PERIOD

Since the emergence of Novel Coronavirus (COVID-19) in China at the end of 2019 the virus has spread rapidly across the rest of the world, triggering a set of interventions across major global economies with respect to travel restrictions, border controls and quarantine protocols. Measures increasingly involve social restrictions in public domains, education centres, recreational venues and changes to professional working arrangements. These measures are putting pressure on industrial productivity, suppressing demand for commodities, impacting global supply chains and consumption of goods and services. This has the potential to significantly impact global financial markets with severe shocks to asset prices and corporate earnings, further central bank intervention and accommodative monetary measures, and an extended period of low or negative interest rates. Management have considered the potential impact on the Company and concluded that the going concern assessment remains appropriate.

DIRECTORS AND DIRECTORS' INTERESTS

The following Directors have held office throughout the year and up to the date of approval of the financial statements:


L Condron
C Thomas

None of the Directors had any interest in the shares of the Company. There are no Directors' interests requiring disclosure under the Companies Act 2006.

COMPANY SECRETARY

L Condron

By order of the Board:



Lisa Condron (Dec 21, 2020 16:55 GMT)
Lisa Condron
Director
21 December 2020

REGISTERED OFFICE: 10 Paternoster Square, London, EC4M 7LS

STOCK EXCHANGE (HOLDINGS) LIMITED (THE)
STATEMENT OF FINANCIAL POSITION
As at 31 December 2019

		31 December 2019	31 December 2018
	Note	£	£
Current assets			
Amount due from parent		3	3
Total assets		3	3
Capital and reserves			
Called-up share capital	4	3	3
Total shareholders' funds		3	3


The notes on pages 3-4 form an integral part of these financial statements.

For the year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act").

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with 476; and
- The Directors acknowledge their responsibilities for complying with the Act with respect to accounting records and the preparation of financial statements.

The financial statements on pages 2 to 4 were approved by the Board on 21 December 2020 and signed on its behalf by:



Lisa Condron (Dec 21, 2020 16:55 GMT)
Lisa Condron
Director
Stock Exchange (Holdings) Limited (The)
21 December 2020

Registered number 459577

STOCK EXCHANGE (HOLDINGS) LIMITED (THE)

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2019

1. Basis of Preparation and Accounting Policies

The Company's financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) and International Financial Reporting Interpretations Committee (IFRIC) interpretations, as adopted by the European Union (EU), and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS.

The financial statements have been prepared under the historical cost convention.

No new IFRS and IFRIC interpretations issued in the period under review have had any impact on the Company's financial statements.

2. Activities

The Company has no cash or cash equivalents and has experienced no cash movements during the year. Therefore, no cashflow statement has been prepared.

3. Significant Judgements and Estimates

Judgements and estimates are regularly evaluated based on historical experience, current circumstances and expectations of future events. There were no principal judgements or estimates applied by management.

4. Share Capital

	31 December 2019	31 December 2018
	£	£
Allotted, called-up and fully paid ordinary shares of £1 each	3	3

5. Commitments and Contingencies

Contracted capital commitments and other contracted commitments not provided for in the financial statements of the Company were nil (2018: nil) and nil (2018: nil), respectively.

6. Ultimate Parent Company

As at 31 December 2019, the Company's ultimate parent company and the parent that headed the smallest and largest group of entities for which consolidated financial statements were prepared was London Stock Exchange Group plc. The Company's immediate parent is London Stock Exchange plc which does not prepare consolidated financial statements. Both companies are incorporated in England and Wales. 100% of the issued share capital of the Company was beneficially owned by LSEG.

The results of Stock Exchange (Holdings) Limited(The)formed part of the consolidated accounts of the ultimate parent company for the year ended 31 December 2019. A copy of those accounts can be obtained from the London Stock Exchange, 10 Paternoster Square, London EC4M 7LS.

STOCK EXCHANGE (HOLDINGS) LIMITED (THE)
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2019

7. Events After the Reporting Period

Since the emergence of Novel Coronavirus (COVID-19) in China at the end of 2019 the virus has spread rapidly across the rest of the world, triggering a set of interventions across major global economies with respect to travel restrictions, border controls and quarantine protocols. Measures increasingly involve social restrictions in public domains, education centres, recreational venues and changes to professional working arrangements. These measures are putting pressure on industrial productivity, suppressing demand for commodities, impacting global supply chains and consumption of goods and services. This has the potential to significantly impact global financial markets with severe shocks to asset prices and corporate earnings, further central bank intervention and accommodative monetary measures, and an extended period of low or negative interest rates. Management have considered the potential impact on the Company and concluded that the going concern assessment remains appropriate.