

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details	
Company number	0 0 4 5 8 0 4 4	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Hall Construction Group Limited	
2	Liquidator's name	
Full forename(s)	Julian	
Surname	Pitts	
3	Liquidator's address	
Building name/number	Fourth Floor	
Street	Toronto Square	
Post town	Toronto Street	
County/Region	Leeds	
Postcode	L S 1 2 H J	
Country		
4	Liquidator's name ①	
Full forename(s)	Nicholas Edward	① Other liquidator Use this section to tell us about another liquidator.
Surname	Reed	
5	Liquidator's address ②	
Building name/number	Fourth Floor	② Other liquidator Use this section to tell us about another liquidator.
Street	Toronto Square	
Post town	Toronto Street	
County/Region	Leeds	
Postcode	L S 1 2 H J	
Country		

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6 Period of progress report

From date	^d 0	^d 1	^m 1	^m 2	^y 2	^y 0	^y 2	^y 0
To date	^d 3	^d 0	^m 1	^m 1	^y 2	^y 0	^y 2	^y 1

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 5	^m 0	^m 1	^y 2	^y 0	^y 2	^y 2
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Julian Pitts**Company name **Begbies Traynor (Central) LLP**Address **Fourth Floor****Toronto Square**Post town **Toronto Street**County/Region **Leeds**Postcode **L S 1 2 H J**

Country

DX

Telephone **0113 244 0044****Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hall Construction Group Limited (In Creditors' Voluntary Liquidation)

Progress report

Period: 1 December 2020 to 30 November 2021

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Hall Construction Group Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	Julian Pitts of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ and Nicholas Edward Reed of Begbies Traynor (Central) LLP, Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):	Hall Construction
Company registered number:	00458044
Company registered office:	Fourth Floor, Toronto Square, Toronto Street, Leeds, LS1 2HJ
Former trading address:	Clay Street, Hull, HU8 8HE

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	1 December 2017
Date of liquidators' appointment:	1 December 2017
Changes in liquidator (if any):	None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 1 December 2020 to 30 November 2021.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

The costs incurred in relation to each heading are set out in the Time Costs Analysis which is attached at Appendix 2. There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous reports contain details of the work undertaken since our appointment.

General case administration and planning

We have continued to keep and maintain our records in order to demonstrate how the case was administered and to document any decisions that materially affect the case. Costs incurred in this respect fall under the above heading in the Time Cost Analysis, a copy of which is enclosed at Appendix 2.

We have also continued to carry out periodic case and compliance reviews to ensure the matter is being progressed effectively and in accordance with the agreed case strategy. Whilst this work does not achieve a direct financial return to creditors, it is required in order to ensure the matter is being progressed efficiently and effectively.

Compliance with the Insolvency Act, Rules and best practice

As insolvency practitioners, we are required by the Act and Rules to produce an annual progress report inform creditors of the work done during the period of each report. During the period of this report we have prepared and circulated our previous progress report, dated 29 January 2021. This has been circulated to creditors and a copy filed with the Registrar of Companies.

In addition, we have reviewed the case bond to ensure the interests of members and creditors are appropriately protected. The above work is necessary to comply with our obligations under both the Act and the Rules and must be performed irrespective of whether any direct financial benefit is derived.

Realisation of assets

Book debts of £189 have been recovered during the period of this report. This concludes the debt collection process.

During the period of this report, we have accrued the sum of £32 in interest in our interest bearing bank account.

Dealing with all creditors' claims (including employees), correspondence and distributions

On 11 October 2021, we paid a first and final dividend to unsecured creditors of 5.34p in the £. The total amount distributed was £264,279.

In order to prepare and issue the above dividend, we were required to undertake a thorough review of the Company's relevant books and records and liaise with many creditors to accurately determine the level of claims to be admitted for dividend purposes. The Company's records were not in a user-friendly format, with many records being available only in hard copy. The COVID-19 pandemic also caused delay in corresponding with creditors and accessing the hard copy files.

For the above reasons, the volume of claims received and complexities due to the construction sector, significant time was spent under this heading. The total number of unsecured claims received was 213. The number of claims admitted for dividend was 199 which totalled £4,945,912.

Following payment of the dividend, time has been spent in tracing creditors, fielding creditor queries and dealing with reissuing and uncashed cheques.

We were also required to engage the services of quantity surveyors, Leslie Keats, to assist with the agreement of certain claims. Their costs of £1,430 have been discharged during the period. The sum of £99 has been paid to Courts Advertising Limited relating to the advert placed in the London Gazette requesting creditors to submit claims.

Work undertaken during the period identified that an equalising was required to be paid to certain preferential creditors who had not previously received a preferential dividend of 100p in the £. The total sum of £466 has been paid in the period

The work under the above heading is of direct financial benefit to creditors as this specifically relates to their return from the Liquidation.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or via Decision Procedures), tax, litigation, pensions and travel

During the period of this report, accountants, Smailes Goldie, were paid £2,000 for their assistance in producing and submitting outstanding Corporation Tax returns. Their work also included consideration of a claim for terminal loss relief. They concluded that no relief claim was available in the circumstances.

During the period we have continued to file VAT returns as they have fallen due.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs included in the statement of proposals of the former administrators.

On the basis of realisations to date and estimated future realisations, we estimate an outcome for each class of the Company's creditors as follows:

Secured creditor

There are no known secured creditors.

Preferential creditors

A first and final dividend of 100p in the £ has been paid to the Company's preferential creditors. This now totals £24,346 following the equalising dividend paid during the period. Of which, PAYE and NIC in the sum of £1,995 was deducted and paid to HM Revenue & Customs.

Secondary preferential creditors

Further to the changes to the Finance Act 2020, HM Revenue & Customs are now able to claim secondary preferential status for certain liabilities. Taxes owed by the business to HMRC comprising of VAT, PAYE Income Tax, Employee National Insurance Contributions, Student loan deductions and Construction Industry Scheme deductions fall under the secondary preferential status.

The above changes are not retrospectively applicable to insolvency appointments prior to the Finance Act 2020 coming into operation and, as a result, are not applicable to the Liquidation of the Company.

Unsecured creditors

A dividend of 5.34 pence in the £ was paid to the unsecured creditors on 11 October 2021.

There are insufficient funds to pay a further dividend as the balance of funds realised have already been distributed or used or allocated to defray the expenses of the liquidation.

6. REMUNERATION & EXPENSES

Remuneration

Our remuneration is treated as having been fixed on the same basis as the former administrators namely, by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP in attending to matters arising in the winding up as set out in our fees estimate dated 28 December 2017 in the sum of £150,101.

Pursuant to Statement of Insolvency Practice 9, we are also authorised to draw disbursements for services provided by their firm and/or entities within the Begbies Traynor group, on the same basis as the former administrators, namely, in accordance with our firm's policy, a copy of which is attached at Appendix 2 of this report.¹

Our time costs for the period from 1 December 2020 to 30 November 2021 amount to £103,794 which represents 516 hours at an average rate of £201 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 1 December 2020 to 30 November 2021
- ☐ Begbies Traynor (Central) LLP's charging policy

To 30 November 2021, we have drawn the total sum of £150,101 on account of our remuneration, against total time costs of £192,288 incurred since the date of our appointment.

Time Costs Analysis

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

As can be seen from the information above, we have exceeded the limit of our approved remuneration. For the avoidance of any doubt, we have not drawn any remuneration in excess of the level approved. The reasons why the approved level of remuneration has been exceeded are as follows:

- ☐ More time has been spent agreeing creditor claims than was originally envisaged at the outset. This is due to: the large number of claims received; the hard copy nature of the Company's books and records; complexities of claims due to the construction sector; and delays caused by the COVID-19 pandemic.

In light of the above, we are obliged to provide creditors with details of the additional work that we propose to undertake along with details of the estimated costs of that additional work. This information appears at Appendix 2. We do not anticipate that we will need to seek further approval following the proposed increase to our remuneration as there will be insufficient funds available.

We are therefore seeking creditors' approval to increase our remuneration by way of a Decision Procedure via correspondence and a Notice providing further information about the decisions being sought by correspondence together with a Voting Form have been provided separately.

Expenses

To 30 November 2021, we have also drawn expenses in the sum of £29,299

Category 2 Expenses

No Category 2 expenses have been charged to the case or incurred since our last report to creditors.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

7. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the liquidation would total £89,985. That estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We will continue to update our agreed strategy as the case progresses and as may be appropriate. The Joint Liquidators are also required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case on an ongoing basis. Consequently, we will continue to maintain our electronic case files in respect of the above.

Compliance with the Insolvency Act, Rules and best practice

The Act and Rules require that the Joint Liquidators produce progress reports on an annual basis to provide an update to the creditors of the progress made during the Liquidation.

In addition, a final progress report will have to be produced once the Liquidation has reached its conclusion. This will provide creditors with an overview of the Liquidation, including all realisations, costs and the final outcome for creditors.

Progress reports and the other statutory documentation detailed above must also be filed with the Registrar of Companies under the Insolvency Act. The Joint Liquidators will also periodically monitor realisations and compare to the statutory bond level to ensure that sufficient cover is in place at all times in order to protect the interests of the company's creditors.

Whilst this work has no material benefit for creditors, it is necessary to ensure compliance with the Act and the Rules as well as adhering to best practice.

Dealing with all creditors' claims (including employees), correspondence and distributions

We will continue to deal with creditor queries as and when we are required to do so. This will require ensuring any uncashed dividend cheques are banked before drawing the liquidation to a close.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedure, tax, litigation, pensions and travel

We will continue to deal with the Company's tax affairs, as we are required to do so. Prior to closure, we will also seek consent to close from HM Revenue & Customs.

How much will this further work cost?

As can be seen above, there are additional elements of work which were not envisaged at the onset of my appointment as liquidator, and which either have already been or need to be carried out in order to complete my duties. The cost of the additional work is estimated to be £56,399 which is in addition to the original remuneration approval we have received. As previously advised, we will need to seek creditor approval for the fair and reasonable increase in our remuneration. We do not anticipate that we will need to approach creditors for a further increase following this request, unless circumstances greatly change again.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses provided in Appendix 3.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering the case would be in the region of £150,101, and subsequently you have provided approval for us to draw our remuneration up to that level. A further fee request is enclosed with this report in the sum of £56,399. Total estimated costs are therefore £206,500.

The remuneration that we can draw in the liquidation is limited to the amount that has been transferred from the Administrators, together with any amounts realised during the liquidation, (less any costs incurred). At this stage in the liquidation, I can estimate that total remuneration to be drawn by the liquidators will be in the region of £190,000. All additional costs incurred over and above that level will be written off.

However, please note that should there be additional or unexpected asset realisations, we will look to draw our remuneration from those too, capped at the level that the creditors approve.

9. OTHER RELEVANT INFORMATION

Connected party transactions

We have not been made aware of any sales of the Company's assets to connected parties.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



J N R Pitts
Joint Liquidator

Dated: 25 January 2022

APPENDIX 1

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 1 December 2020 to 30 November 2021

**Hall Construction Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 01/12/2020 To 30/11/2021 £	From 01/12/2017 To 30/11/2021 £
ASSET REALISATIONS		
Bank Charges Refund	NIL	269.13
Bank Interest Gross	31.53	3,115.83
Book Debts	189.11	137,439.74
Transfer From Administration	NIL	420,202.86
Utilities Refund	NIL	22.89
	<u>220.64</u>	<u>561,050.45</u>
COST OF REALISATIONS		
Accountant's Fees	2,000.00	2,000.00
Agents Fees & Disbs	1,430.00	22,001.15
Bank Charges	12.50	12.50
Corporation Tax	NIL	805.89
Former Administrators' Fee	NIL	50,177.00
Insurance of Assets	NIL	4,894.10
Liquidators' Fees	125,101.00	150,101.00
Statutory Advertising	99.45	184.05
Storage Costs	34.60	207.60
	<u>(128,677.55)</u>	<u>(230,383.29)</u>
PREFERENTIAL CREDITORS		
Employees re Arrears/Hol Pay	368.43	6,173.64
PAYE/NIC deductions from pref divide	98.04	1,995.14
Pension Contributions	NIL	2,302.40
RPO re Arrears/Holiday Pay	NIL	16,177.70
	<u>(466.47)</u>	<u>(26,648.88)</u>
UNSECURED CREDITORS		
Trade Creditors	264,279.15	264,279.15
	<u>(264,279.15)</u>	<u>(264,279.15)</u>
	<u>(393,202.53)</u>	<u>39,739.13</u>
REPRESENTED BY		
Bank 1 Current		17,891.89
Vat Payable		(8,000.00)
Vat Receivable		29,847.24
		<u>39,739.13</u>

Note: The directors' statement of affairs was filed during the preceding Administration. Further information in this respect is available in our final progress report in the Administration.

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;
- b. Time Costs Analysis for the period from 1 December 2020 to 30 November 2021;
- c. Cumulative Time Costs Analysis for the period from 1 December 2017 to 30 November 2021; and
- d. Estimated increase to our approved fees estimate

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance¹ requires that such information should be disclosed to those who are responsible for approving remuneration.

In addition, this note applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance² indicates that such charges should be disclosed to those who are responsible for approving the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 disbursements (approval not required)* - specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 disbursements (approval required)* - items of expenditure that are directly related to the case which include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party.

(A) The following items of expenditure are charged to the case (subject to approval):

- Internal meeting room usage for the purpose of statutory meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- Car mileage is charged at the rate of 45 pence per mile;
- Storage of books and records (when not chargeable as a *Category 1 disbursement*) is charged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;

¹ Statement of Insolvency Practice 9 (SIP 9) – Remuneration of insolvency office holders in England & Wales

² Ibid 1

Expenses which should be treated as Category 2 disbursements (approval required) – in addition to the two categories referred to above, best practice guidance indicates that where payments are to be made to outside parties in which the office holder or his firm or any associate has an interest, these should be treated as Category 2 disbursements.

Services provided by other entities within the Begbies Traynor group

The following items of expenditure which relate to services provided by entities within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval):

Eddisons Commercial Limited have been instructed to provide asset valuations. Their charges will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Eddisons Commercial Limited are also instructed to provide risk management services, in particular securing the various contract sites following our appointment. Their charges for providing these services will be calculated on a time cost basis.

Instruction of Eddisons Insurance Services Limited to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case. The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. Eddisons Insurance Services Limited is not paid from the assets of the estate for the services it provides. In accordance with standard insurance industry practice, Eddisons Insurance Services Limited will receive payment of commission for the services it provides directly from the open cover insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

- (B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 disbursement*:

- Telephone and facsimile
- Printing and photocopying
- Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Leeds office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Prior to 1 January 2022, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Support	140

Prior to 1 December 2018, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	395
Director	345
Senior Manager	310
Manager	265
Assistant Manager	205
Senior Administrator	175
Administrator	135
Junior Administrator	110
Support	60 - 110

SIP9 Hall Construction Group Limite - Creditors Voluntary Liquidation - 80HA362.CVL - Time Costs Analysis From 01/12/2017 To 30/11/2021

Staff Grade	Consultant/Partner	Director	Sm Mngr	Mgt	Asst Mngr	Sm Admin	Admin	Jm Admin	Support	Total Hours	Time Cost £	Average Hourly rate £
General Case Administration and Planning	Case planning		0.8	0.3	3.0	0.3		4.3		10.7	2,564.00	248.97
	Administration	0.5	5.7	20.4	15	6.8		29.8	0.2	74.9	14,663.00	195.77
	Total for General Case Administration and Planning:	2.0	6.5	20.7	4.5	7.1		34.1	10.2	85.6	17,327.00	202.42
	Appointment	2.0				7.8		2.4		12.2	2,485.00	203.69
Compliance with the Insolvency Act, Rules and best practice	Banking and Bonding	0.4	2.4					0.6	6.4	9.8	3,294.50	336.39
	Case Closure		0.5							0.6	237.00	395.00
	Statutory reporting and statement of affairs	5.7	6.6		22.6	7.0		14.4		68.3	8,889.50	276.57
	Total for Compliance with the Insolvency Act, Rules and best practice:	8.1	21.6		22.6	14.8		17.4	6.4	100.9	24,906.00	248.84
Investigations	CDDA and investigations							0.3		0.3	42.00	140.00
	Total for Investigations:							0.3		0.3	42.00	140.00
Realisation of assets	Debt collection		6.8	4.0	20.7	7.6		0.3		38.1	9,735.00	248.98
	Property, business and asset sales	0.5								0.5	87.50	395.00
	Retention of Title/Third party assets					2.5				2.5	437.50	175.00
	Total for Realisation of assets:	0.5	6.8	4.0	20.7	10.1				42.1	10,370.00	246.32
Trading	Trading											0.00
	Total for Trading:											0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured											0.00
	Others	14.5	102.8	119	100.4	8.8	0.3	321.6		591.2	129,438.00	218.94
	Creditors committee											0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	14.5	102.8	119	100.4	8.8	0.3	321.6		591.2	129,438.00	218.94
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors		0.1							0.1	39.50	395.00
	Meetings	10	2.6							3.8	1486.50	466.98
	Other				3.3	10				4.3	85150	198.02
	Tax	2.0	5.5	0.3	0.8			0.5	2.5	217	7,662.00	353.09
	Litigation		0.5							0.5	85.00	310.00
	Total for Other matters:	3.0	16.7	0.3	4.1	10		0.5	2.5	30.2	10,204.50	337.90
	Total hours by staff grade:	28.1	150.4	36.9	48.2	41.8	0.3	373.8	29.1	850.3		
	Total time cost by staff grade £:	12,509.50	8,102.150	10,548.50	44,729.00	7,340.00	52.50	51,713.00	3,798.00		192,287.50	
	Average hourly rate £:	445.18	390.16	285.91	245.36	175.80	175.00	138.31	130.52			226.14
	Total fees drawn to date £:										150,101.00	

THE LIQUIDATORS' ESTIMATE OF THE INCREASED FEES THAT THEY WILL INCUR

Further to the information set out in the report, the Liquidators anticipate that in addition to their fees estimate dated 28 December 2017 in the sum of £150,101, the following further fees have already been or will be incurred to conclusion of the liquidation. Please note that blended hourly rates have been used (as they were for the original estimate) which take account of the various levels of staff that are likely to undertake each area of work. These can be seen in the average hourly rate column. Details of the hourly rates that will be charged for each level of staff working on the case form part of this appendix.

Details of the work that the liquidators and their staff propose to undertake	Hours	Time cost £	Average hourly rate £
General case administration and planning	30.16	7,174.25	237.90
Compliance with the Insolvency Act, Rules and best practice	12.52	3,256.75	260.02
Investigations	0.00	0.00	0.00
Realisation of assets	0.00	0.00	0.00
Trading	0.00	0.00	0.00
Dealing with all creditors' claims (including employees), correspondence and distributions	201.94	45,034.64	223.01
Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures), tax, litigation, pensions and travel	3.05	933.75	306.15
Total hours	247.67		
Total time costs		56,399.39	
Overall average hourly rate £			230.63

Please refer back to the body of the report at Sections 6 and 8 for a more detailed explanation of the future work to be carried out and why this addition to our remuneration is being sought.

A more detailed explanation of the work that falls into the categories mentioned in the table above can be obtained from our website at <http://www.begbies-traynorgroup.com/work-details>.

We have arrived at this increase by considering the nature and complexity of the work that is necessary to conclude the case, and we also believe that this increase is a fair and reasonable reflection of the same.

Dated: 25 January 2022

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Agent's fees and Disbursements	Leslie Keats	1,430	1,430	NIL
Accountants Fees	Smailes Goldie	2,000	2,000	NIL
Bank Charges	Barclays Bank plc	12.50	12.50	NIL
Statutory advertising	Courts Advertising Limited	99.45	99.45	NIL
Storage Costs	Restore plc	34.60	34.60	NIL

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £
Agents Fees and Disbursements	Leslie Keats	22,001.15
Storage Costs	Restore plc	207.60
Insurance Costs	Eddisons Insurance Services Limited	4,894.10
Corporation Tax	HM Revenue & Customs	805.89
Statutory Advertising	Courts Advertising Limited	184.05
Accountants Fees	Smailes Goldie	2,000
Bank Charges	Barclays Bank plc	12.50