REGISTERED COMPANY NUMBER: 00456587 (England and Wales)
REGISTERED CHARITY NUMBER: 227166

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

FOR

THE ELIZABETH CASSON TRUST

Bronsens
Chartered Certified Accountants
Statutory Auditors
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

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CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 13
Report of the Independent Auditors	14 to 16
Statement of Financial Activities	17
Balance Sheet	18
Notes to the Financial Statements	19 to 24
Detailed Statement of Financial Activities	25 to 26

THE ELIZABETH CASSON TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2023

TRUSTEES	Mrs D J Christie Ms J Massey (resigned 12.10.22) Mrs C P Gibbins Ms N E Fletcher-Hankinson Mr V W Griffiths FCA Ms K L Strudwick (resigned 12.10.22) Ms C Bennett Prof A E R Drummond Prof J Melton MBE Ms C S Lane Mr E O Vera-Cruz Dr M Ghosh Dr R E Khanna (appointed 18.10.22) Ms S L Tuppeny (appointed 18.10.22)
COMPANY SECRETARY	Mrs P Anderson
REGISTERED OFFICE	6 Langdale Court Witney Oxfordshire OX28 6FG
REGISTERED COMPANY NUMBER	00456587 (England and Wales)
REGISTERED CHARITY NUMBER	227166
AUDITORS	Bronsens Chartered Certified Accountants Statutory Auditor 6 Langdale Court Witney Oxfordshire OX28 6FG

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also the directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
The governing document under which the Trust operates is the Memorandum and Articles of Association 2020.

Background
A history of Dr Casson's professional life and the creation of this Trust can be found here: https://elizabethcasson.org.uk/about-us/#ourHistory.

Objects
The current Objects of the Trust, which are laid down in the Memorandum of Association (2020), intend to further the profession of occupational therapy through education and scholarship activity, and to develop the provision of occupational therapy services through evidence informed practice, but without prejudice to the generality of the foregoing:

a. To support the participation of registered occupational therapists, both in the United Kingdom and internationally, in higher education and professional development activities through the provision of funding awards.

b. To provide support in the provision of occupational therapy services, wheresoever the service is being delivered, to improve the health and wellbeing of individuals, groups and communities experiencing occupational disruption, with a view to the dissemination of knowledge, both within and beyond the profession, to further the profession of occupational therapy.

c. To establish sustainable centers for the study and research into occupational therapy and occupation focussed interventions with a view to improving all aspects of the occupational therapy process through the implementation and adoption of new evidence and knowledge.

d. To generally raise the profile of and promote the profession of occupational therapy and its benefits to the health and wellbeing of individuals, groups and communities through the activities of the Trust and Trustees.

e. To offer scholarships, grants and awards to registered occupational therapists on such terms and conditions and in such amounts as the Trustees agree at their absolute discretion.

Trustee Board
The Trustee Board comprises twelve trustees, nine of whom are occupational therapists by professional background with the remaining three lay. The importance of the contribution of these lay members to the work of the Trust is valued and welcomed. Three members (including proxy votes) are required to form a quorum.

Recruitment and appointment of trustees
Since the introduction of term limits in 2017 and expansion of the board from nine to twelve positions in 2021, there is a need to actively recruit trustees each year. In preparation for recruitment, the skills and experience of individual trustees and the board as a whole are reviewed and mapped to the activities and projects of the Trust, both current and future. As a consequence, the recruitment profile varies each year to accommodate changes in the board composition.

In Spring 2022, Ms Strudwick and Ms Massey indicated they would be stepping down from the Board at the 2022 AGM, therefore the Trust secured the services of Peridot Partners (https://www.peridotpartners.co.uk), an executive search organisation that focuses on recruitment of trustees for charities and the third sector, to help identify new trustees for the Board. Peridot generated an excellent response with 18 applications received from occupational therapists. Interviews with a panel of trustees were held in September 2022 and from these Dr Khanna and Ms Tuppeny were recommended to the Board for appointment. Both stood for election at the AGM and both candidates were elected.

In October 2023, Prof Avril Drummond and Prof Jane Melton will both conclude their first term of office and both have expressed a wish to stand for a second term. Profs Drummond and Melton both submitted a reflection to the Board on their time as a trustee, their professional and personal development and their contribution to the work of the Trust. The trustees agreed that their contribution has supported the work, and enhanced and reputation, of the Trust and agreed that they would invite both to stand for re-election at the AGM. Their statements will support the re-election process in October.

Mrs Catherine Gibbins will be concluding her second term of office in October 2023, and she will no longer be eligible to continue as a trustee having reached the Trust's term limit. This will create one opening for a trustee to join the Board in October 2023. A review of the current composition of the Board suggested that an occupational therapist who is in practice would bring useful perspectives, experiences and currency to the group.

Ms Adetokunbo (Toks) Odutayo is currently a board observer, appointed to this role in 2021. This role was created as an opportunity to 'bring through' new talent, supporting the personal development of those who may not be considered quite ready for the full responsibilities of being a trustee/ director but show potential. Ms. Odutayo was invited to submit a reflection on her experiences as an observer and the Board unanimously agreed that she demonstrated thoughtful consideration and an increased understanding around the responsibilities and duties of a trustee. Having been through the trustee interview process in 2021 and considered a strong candidate at that time, though lacking experience, Ms Odutayo was asked to consider if she would be interested in applying for the vacant trustee role. Ms Odutayo confirmed that she would and she has been invited to stand for election at the 2023 AGM.

Guidance from the Charity Commission on trustee responsibilities is available to all trustees through the Trust's secure portal. Additionally, trustees are asked to identify any training needs they may personally have to fulfill their role of trustee and the Trust funds this activity.

General Governance

An explicit governance structure supports the work of the Trust with project groups that broadly align to activities stemming from the objectives within the Trust strategy and our operational framework. Project groups are governed by documented terms of reference with clear authorities, responsibilities and methods of working and project leads/ sponsors report to the Board at each meeting detailing present state, forward plans, issues and risks, and budget requirements. This reporting approach allows for full discussion by the trustees and provides the opportunity for approvals and any amendments to planned activities.

The 2023 annual Away Day was facilitated by Oscar Mathew and focused on how the Trust performs as a Board. A self-assessment was completed in advance together with a 'team healthcheck'. The results suggested that the Board performs well above average compared to a national database of similar organisations. Strengths of the organisation were identified as the Board's ability to listen to each other, disagree and gain agreement, and putting collective achievement above individual priorities. Areas to consider for review were which data are collected/ analysed to drive improvements, and connecting with stakeholder needs. These areas were further explored at the April board meeting.

In response to this self-assessment, the Trust is undertaking the following activities:
a/ listening to, and understanding the needs of, occupational therapists and connecting with current occupational therapy practice and issues:
i/ the trustees gave two presentations at the Royal College of Occupational Therapist's annual conference (Creating action to foster workforce diversification, equity and support and Invest and Inspire: Creating opportunities for aspiring Occupational Therapy leaders) and invited dialogue from attendees
ii/ held a well-attended session at the OT Show (Starting your professional career - how are you finding it?) with active feedback from participants that informed the Focus on Fairness Observatory event in January 2023

iii/ have been invited to present at several local and regional professional groups
iv/ individual trustees have also leveraged their professional networks.

b/ data and reporting to inform continuous improvement: this is being addressed in the Trust's review of its IT systems that support operations and provide business information. The Trust's current platforms, commissioned in 2016, have become stretched as the Trust's portfolio of activities has expanded. The Trust is in discussions with an external agency to explore options, and migration to new systems is planned for 2023/2024.

In addition, and recognising the Trust's 75th anniversary of being founded, the trustees have undertaken a promotional campaign to raise awareness about the Trust and the support it offers OTs, and to celebrate the many achievements of the work of the Trust. The activities will run until June 2024 and include:
a/ interviewing relatives of Elizabeth Casson to gain a personal account of who she was. The resulting narrative can be found here and is available in audio form spoken by a great niece of Elizabeth (Penny Pocock): https://elizabethcasson.org.uk/#ElizabethCassonPodcast
b/ producing a short biography of Elizabeth Casson that will be presented, in part, as poems under the themes of: poverty, recovery, courage and determination. Themes, which reflect Elizabeth and which we believe will resonate for OTs now
c/ launched the Elizabeth Casson Fellowship award. This award is being offered to celebrate Elizabeth Casson, her contribution to the profession and her foresight and determination in establishing the Trust. The Fellowship is intended as a unique opportunity to embark on a substantial project that has the potential to further the profession in a significant and impactful way: https://elizabethcasson.org.uk/fellowship/
d/ produced a 'vox pops' video of the trustees speaking about the work of the Trust to be used on our website and in promotional activities
e/ hosting a stand at the 2023 OT Show in November. This in-person conference will allow the trustees to meet stakeholders and have informal discussions about what we offer and what they may want to see offered
f/ delivering a session at the 2023 OT Show about 'Elizabeth: a woman of her time - and ours? Everyday Courage' to raise the profile of our work and generate interest
g/ launching a competition for OTs to make a short video about Elizabeth and/ or the Trust. The competition is open to all but is especially focused on pre-registration students to increase their awareness of the Trust so that they can access our awards and support on graduation:
https://elizabethcasson.org.uk/news-announcements/enter-our-video-competition/
h/ trustees and award recipients will be invited to write/ record a short blog that will be hosted on our website and promoted through social media

Financial Governance
The Trust maintains saver and current accounts at Barclays Bank and Metro Bank with electronic banking facilities, and a COIF Charities Deposit Fund. Electronic payments can be made in country and internationally. All transfer instructions from these accounts must be authorised by two signatories per the signing mandate; there are currently three authorised signatories to ensure robust business continuity. Any payment made must be within project budgets and any payment request greater than £10,000 must be approved by the Board.

The Trust's investments are managed by Quilter Cheviot Investment Management. All information provided by them is shared with the Finance Advisory Board (FAB) and summary information communicated to the Board. The account manager responsible for the Trust's portfolio is Mr Howard Jenner, Executive Director. The firm continues to be in frequent communication with the Trust, particularly responding to the continued global geo-political tensions and inflation. The Trust's general investment policy and ethical investment policy are current and reflect the wishes of the Board.

The Finance Advisory Board comprises Mr Vaughan Griffith, Mr Edward Vera-Cruz, Mrs Dee Christie and Mrs Pamela Anderson and meets monthly. The Board provides oversight of bank transactions, investments and any contracts held by the Trust. All suppliers hold a form of agreement with the Trust that is proportional to the value and risk of the work being undertaken. Likewise, grant recipients of awards over £5000 enter a signed agreement with the Trust to ensure funds are used for the intended purpose. Recipients of awards under £5000 agree to the Trust's standard terms and conditions when accepting their awards. Feedback is provided to the Trust on completion of all projects/ activities to support the trustees in their evaluation of the impact of their decisions. A reporting proforma has been implemented to ensure consistent information is received across projects.

A budget is set at the beginning of each financial year and agreed by the Board. This is reported against at each Board meeting with any unexpected variance shown and an explanation provided. This reporting ensures project groups and trustees are sufficiently informed to be able to meet their duties with regard to financial management. At each meeting, the budget is reviewed and any adjustments discussed and (dis)approved. As such, the budget is a flexible 'living document' that positions and allows the Trust to respond to situations as they evolve.

The Trust continues to meet the Charity Commission's Internal Financial Controls for Charities (CC8) recommendations.

Data Governance
The Trust is in full compliance with the requirements of the General Data Protection Regulation (GDPR) 2018 legislation. Continuing oversight is provided by a subject matter expert, Mr. Will Stanley. The Trust is registered with the Information Commissioner's Office (ICO).

General Management
The Executive Officer (EO) is responsible for contributing to strategic developments of the Trust's portfolio of activities and the operationalisation of new projects; the co-ordination and administration of the Trust, including preparation of the annual budget; monitoring income and expenditure and reporting to trustees; presentation of accounts including preparation for audit of the end of financial year; payment of approved grants and other awards; arrangement of contracts and agreements with suppliers and grant recipients; contract management of suppliers; liaison with external advisors and stakeholders; maintaining currency of the risk register; filing of statutory reports; preparation of briefing documents and board packs for trustee meetings; development and maintenance of the Trust website and social media channels. As the work of the Trust continues to increase year on year, a virtual administrative assistant (flexible hours) provides routine support for management of grants/ awards, and a project co-ordinator (flexible hours) supports delivery of the Focus on Fairness Observatory. In April, a Deputy Executive Officer (one day/ week) was recruited to support the EO.

The Trust holds three general meetings a year to provide oversight and direction for its work, plus an annual Away Day. Two meetings are held virtually, recognising that the geographical spread of the trustees can place unreasonable time demands for travel to in-person meetings. Two meetings are held in-person, with an option to attend virtually if preferred. These in-person meetings provide an opportunity for informal discussions and networking. The board meeting agenda is prioritised according to a red/ amber/ green (RAG) rating to help guide the trustees to where the most focus and consideration is needed when preparing for meetings.

The formation of task-and-finish working groups continues to allow areas of interest to be explored and project groups to work outside of general meetings.

This year, the 2018-2023 research strategy has concluded. The strategy has been a success evidenced by OTs approaching the Trust frequently for funding support of small research projects (pump-primer awards) and our annual research call consistently receiving 14-18 expressions of interest. The annual calls have led to seven occupationally-focused studies (ranging from £50,000-£100,000) being supported across the life of the strategy. A new strategy for 2023-2028 has been developed to build on this success and to directly reflect our values. This will be presented for approval at the 2023 board meeting.

Risk Management
The trustees examine a detailed Trust risk register at the annual general meeting. The register identifies risks and quantifies exposure and impact of these risks by RAG status, a project management method. This allows the Board to assess, quantify and take action to manage or mitigate risks likely to affect the operations and sustainability of the Trust, and to aid planning for the future. Any in-year changes to risk are reported at general board meetings.

A significant risk for the Trust has continued to be the potential impact on the Trust's investments from the war in Ukraine/ Russia, and the cost of living crisis in the West. The Trust has maintained open dialogue with our financial advisors, closely monitored our income and reviewed our budget accordingly

Public Benefit
The trustees confirm that they have paid due regard to the Charity Commissioner's guidance on public benefit in deciding which activities the Trust should undertake. The public are the ultimate beneficiaries from the success of the grants towards research, education and professional development. The Trust, as stated in its objectives, provides grants for occupational therapists to further develop their professional skills through continuing education either at a range of universities or by attending relevant courses and conferences. Post graduate research activities add to the evidence base that underpins the practice of occupational therapy in the UK and internationally, as does the annual research study award. The impact of this on practice improves the standard of care that occupational therapists provide to the general public.

Volunteers
The Trust has no volunteers delivering the work of the Trust, excepting the trustees who are not paid for their services.

Fundraising Activities
The Trust is not dependent on the services of unpaid volunteers, donations-in-kind or other intangible income. The Trust does not engage in fund raising activities.

OBJECTIVES AND ACTIVITIES

Values

The values of the Trust are explicit for stakeholders and form the foundation for all that we do. Our commitments articulate the actions we take to demonstrate living by our values. These are as follows:

1. **We are intentionally inclusive.** Inclusivity runs through all of our business structure, developmental and funding intentions.

i. We are intentionally aware of the need for greater diversity and representation across our work.
ii. We value integrity, openness and transparency.

2. **We embody a pioneering spirit.** The unique spirit of Elizabeth Casson is visible and relevant in how we work and engage with others.

i. We are focussed on sharing the spirit of Elizabeth Casson to create greater visibility, be more courageous and take appropriate risks across our relationships.
ii. We value tenacity, courage and innovation.

3. **A fabric of fairness runs through us.** We are fair, balanced and considered in all of our interactions with others.

i. We are open, honest and considered in how we do business.
ii. We value generosity, sharing and meaningful learning.

Strategic Intentions and Operational Framework

The Objects of the Trust and our values are the foundation of the 2020-2025 strategy:

1. Explore and develop relationship and actions required by the Trust and trustees to become an inclusive organisation.
a. Equality and diversity from the board table to funding awards and future focus
b. Partnership working across all organisations where OTs have a presence
c. Partnership working with relevant agencies and organisations that can support the Trust with equality, diversity and inclusion

2. Define outward facing strategies for engagement of occupational therapists (and associated stakeholders) at all stages of their learning and career journey.
a. Visibility as a necessity
b. Share learning in ways that are accessible to all, across the profession and wider
c. Embrace existing flexibility and motivation to stretch thinking about risk taking and funding allocations
d. Create space for inspiring things to happen

3. Define in detail our processes and procedures in simple and accessible language that can be widely understood and shared.
a. Keep under review the alignment of the work, to our vision, values and strategic intentions
b. Act on feedback and make tough decisions about what the 'fabric of fairness' looks and feels like to others
c. Ensure that we are generous across the board in how we share and grow learning through the creation of learning networks

Our annual operational framework defines our projects and delivers against our strategy by commissioning special projects and research, and funding professional development awards for individuals and teams:

1. Contribute to the development of occupational therapists, helping to build their confidence, capability and wider inclusion to take the profession forward in all settings, including within the Trust.

a. Explore other configurations for the Board of Trustees to ensure inclusion of under-represented groups.
b. Explore, develop and implement opportunities with occupational therapists from all areas and relevant organisations that will facilitate confidence building, capability and inclusion.
c. Investigate and commission a range of learning and development opportunities to enhance and support professional confidence, growth and the inclusion of OTs from under-represented groups.

2. Further development of the evidence base of occupational therapy in order to strengthen the understanding of the efficacy, utility and unique contribution of occupational therapy.
a. Facilitate the production of evidence about the value of occupation and participation including impact and potential economic value.
b. Facilitate the implementation and adoption of evidence in practice.

3. Commit to robust governance to ensure legal compliance by the organisation and nurture development of the profession and our services.
a. Maintain strong and transparent governance procedures to ensure the sustainability, relevance and alignment of the work of the Trust with our Articles, our strategic intentions and the needs of the profession and its place in society.
b. Develop the practice of occupational therapy by supporting requests for projects, research and learning activities that develop the quality and equality of occupational therapy practice within all settings and to reach diverse communities in both the UK and internationally.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

All activities undertaken by the Trust directly relate to the 2020-2025 strategy and operational framework and are kept under review at each Board meeting through reports by project sponsors/ leads and review of the Trust's finances against budget.

Operational Aim 1

1.1 Ms Odutayo has continued as a board observer during the 2022/2023 year. The opportunity has developed her understanding of how a Trust operates and the responsibilities of trusteeship such that she will be standing for election as a trustee for the Trust at the 2023 AGM. The opportunity will continue to be offered to emerging talent within the profession with a focus on bringing through individuals from underrepresented groups. [Supports operational objective 1(a)]

1.2 Mentoring: the Trust delivered a pilot mentoring programme in 2021 which was exceptionally well received and evaluated by participants. The programme was oversubscribed by individuals seeking mentors so in response to this unmet need, the Trust has continued with a further two cohorts (2022 and 2023). The programme is delivered by CW Consulting Box and continues to be positively evaluated by both mentors and mentees with a number of mentees converting to become mentors in a future cohort. This stepping-forward of mentees to become mentors will help ensure sustainability of the programme. All participants are offered developmental support through surgeries and workshops to help them gain the most from the opportunity. On-demand support is also available should any individual feel they need support in a specific situation.

In this year's cohort, a mentoring circle for carers was introduced with the intention that the group would be able to support each other. Caroline Waters OBE (CW Consulting Box) led the circle. The group was not able to meet as often as planned due to the challenge of balancing carer commitments, a challenge that is endemic for the group throughout their professional life. How to support carers more effectively will be considered for the future and their involvement in the next Focus on Fairness Observatory event will be encouraged to gain their views on how they can be supported. Also observed in this year's cohort is the pressure that many practitioners are under in their employment as a result of demands in the health and care systems.

The findings of a research study led by Dr Anita Atwal, London Southbank University, to investigate 'Safe space as a vehicle to promote personal and or career transitions for BAME OTs and Managers' (funded by the Trust) are now available and will inform the shape and delivery of the next mentoring cohort in 2024.

£45,000 was invested in the programme in this year. A short video with quotes from both mentors and mentees can be found here: https://elizabethcasson.org.uk/support-development/mentoring/. [Supports operational objective1(b) and 1(c), 2(a) and 2(b)]

1.3 Focus on Fairness Observatory: in 2021 the trustees approved this important new project to address diversity, equity and inclusion in the profession. The first event was held in January 2022, was chaired by Baroness Hillary Armstrong and focused on education. Projects commissioned as an outcome of the event included:
i/ a research study to further understand the experiences of minority students, including all protected characteristics and intersectionality, either during the recruitment and admission process or throughout the duration of their course. Underway at Bradford University
ii/ a research study to understand BAME student experiences of the UK undergraduate OT admissions process: What's the story? Underway at University of Southampton.
iii/ the development of Equity Champions in higher education institutions through supported action learning sets to develop and share good practice. These facilitated learning sets have now concluded and a dissemination event is planned for Autumn 2023 where projects and 'know-how' from implementation experience will be shared. Collateral will also be generated for the Trust's website for continued access by individuals seeking ideas and connection with those who have been successful in creating change.
iv/ the development of a pocket guide for individuals to encourage self-awareness of beliefs, perhaps tacitly held, around diversity, produced by Rob Young with supported from affected individuals and OTs. This can be viewed here:
https://elizabethcasson.org.uk/wp-content/uploads/2023/06/SUPPORT_NETWORK_diversity.pdf.

A plan-do-study-act cycle underpins the programme development and a continuous improvement approach. Minor changes were made to the event format for 2023, and the second event was held in January 2023, was chaired by Lord Victor Adebowale. The topic focused on the transition from student into the first stage of career with a focus on the issues affecting those with protected characteristics. The event was well attended by invited guests from relevant organisations, many of whom personally held protected characteristics. The Observatory facilitated a rich discussion in line with its aims as a facilitator, connector and trusted partner. Outcomes of the event included recommendations to commission three streams of work:
i/ development of an OT specific pre-preceptorship tool. This project is being developed alongside work underway by Health Education England, building on their outputs. The product of this workstream will translate the information into either an action-focussed/ how-to 'pocket guide' or other accessible product specific to the OT profession and tailored to OT professional leads.
ii/ reviewing and redesigning recruitment processes from outreach to recruitment to create an accessible guide for practitioners as it is clear that 'always doing what you've always done' will always produce the same results. This workstream is being delivered by human resource experts in diversity and recruitment, in consultation with OTs.
iii/ allyship guide. It is recognised that there is limited understanding of what allyship constitutes in practice and what it might look like in terms of actions for managers responsible for NQOTs. The product of this workstream will be an accessible resource that captures co-produced recommendations.

The theme for the next Observatory event in January 2024 will be establishing your career with a focus on the issues affecting those with protected characteristics. In total, the Trust invested £26,000 in this project this year. More can be read here:
https://elizabethcasson.org.uk/support-development/focus-on-fairness-observatory/ [Supports operational objective 1 (a), 1(b) and 1(c)]

1.4 Leadership: the Trust first offered its personal leadership programme, delivered by Fiona MacNeill, in 2021 and continued with an annual offer in 2022 and 2023. The programme is open to occupational therapists across the United Kingdom and to individuals in health, social care, third/ independent sector and education. Participants work in small groups led by two facilitators, and complete independent tasks outside group time. The programme runs for four months. The programme continues to be extremely well evaluated and demand is increasing year-on-year through word of mouth recommendations. The Trust has also received unsolicited emails from past participants recounting the positive impact the programme has had on their professional lives.

In this year, the Trust also funded a formal facilitator training group, recognising that past participants have stepped forward to become facilitators of future groups and would benefit from additional training. This 'pay-it-forward' approach
creates sustainability of the programme, plus the skills learnt are transferrable to the facilitators' other areas of practice. Feedback from participants can be seen in a video available on the Trust website: https://elizabethcasson.org.uk/support-development/leadership-programme/. £18,000 was invested in the programme. [Supports operational objective 1(a), 1(b) and 1(c)]

1.5 Fellowship Award: to honour Elizabeth Casson's bold and pioneering spirit, and in recognition of our 75th year, the trustees created the Elizabeth Casson Fellowship. The Fellowship is intended as a prestigious and unique opportunity for an OT to embark on a substantial project that has the potential to further the profession in a significant and impactful way.

The Fellowship was promoted widely and presented in different formats on the Trust website (text, visual and audio) to ensure the information was accessible for all OTs. In the same way, applications were welcomed in the any of the three formats. Essential criteria for applications were that the outcome of the project must deliver a tangible 'product' that has the potential to strategically strengthen the profession and create impact. In addition, the project must align with the Trust's values of inclusivity, innovation and measured risk taking, and with our strategic intentions.

15 occupational therapists discussed their ideas with the Trust and eight applications were received. Final interviews will take place immediately prior to the AGM and it is expected that a Fellow will be appointed.

1.6 Retired Guides: early in 2023 a group of occupational therapists nearing retirement approached the Trust to raise their concerns that there is little support for individuals as they prepare for this significant transition from working to retired life. In response, the Trust elected to support co-production of a series of 'pocket guides' with the group and to make these available on the Trust website. Dr Gwilym Roberts facilitated the group and the guides will be later in 2023. [Supports operational objective 1(c)]

Operational Aim 2
2.1 Dr Jacqueline Parsonage is funded as a research fellow at Oxford Brookes University. This post supports the sustainability of the investment made to date with the University and Dr Parsonage will be seeking grants to continue occupationally focused research. [Supports operational objective 2(a)]

2.3 The Trust issued a call in February 2023 for research proposals that will deliver clear value to the occupational therapy profession, its service users and services. Studies that offer the potential for significant impact on practice and policy development and, where possible, those which include a health economics evaluation were encouraged. Priority was given to applications that addressed one of the following themes: early intervention to promote health and/or interventions to reduce health inequalities (and/or potentially reduce admission events to acute or residential care); rehabilitation in the community/home; support of workforce. 14 applications were received indicating the Trust is viewed as an important funder for research in the profession.

The Trust voted to support two studies:
i/ Dr Lisa Bushby, Newcastle University, 'Experiences and decision-making processes for premature withdrawal from important occupations in Motor Neurone Disease (MND): A new preventative role for occupational therapy?'.
ii/ Charmaine Chandler, University of East Anglia, 'Adoption and acceptance of Peer Assisted Learning placements - the process of transformation and culture change for occupational therapists'.

Both studies are significant for the profession and those who access occupational therapy. £87,777 has been directed towards this work: https://elizabethcasson.org.uk/support-development/research/ [Supports operational objective 2(a) and 2(b)]

2.4 The Trustees recognise that the environment (time, space, support and funding) to start research activity can often be a barrier to early career researchers developing and progressing their skills. To address this, the Trust offers pump-primer research award for grants of £500 - £5,000. The award is intended to fund activities that will support an individual developing their research career, for example submitting articles for publication, conducting small scale projects, etc. Three awards were made this year for a total of £11,191: https://elizabethcasson.org.uk/support-development/funding/research/ [Supports operational objectives 1(b) and 2(a)]

2.5 Early career researchers are also supported by the Trust in their doctoral studies. 25 applications were received through two application points and the Trust supported 15 occupational therapists with their PhD studies for a total of £24,249 [Supports operational objectives 1(b) and 2(a)]

Operational Aim 3
3.1 Continuing Professional Development Awards: this award category includes requests for funding support to attend courses and for learning opportunities designed by the applicant. 11 awards to occupational therapists were made for a total of £9,552 to support their professional development. The number of requests received continues to be lower than in previous years. The reasons for this may be multifactorial and will be investigated by the Trust to ensure that we are offering the support needed by the profession and OTs. Benefit/ impact statements from grant recipients can be found at: https://elizabethcasson.org.uk/about-us/case-studies/. [Supports operational objectives 3(b)]

3.2 Post-registration, masters level study awards: this award category provides funding for M-level study for up to 60CATS points in any academic year for registered occupational therapists. 40 applications were received through two application points and 12 awards were made for total of £24,780. Benefit/ impact statements from grant recipients can be found at: https://elizabethcasson.org.uk/about-us/case-studies/. [Supports operational objectives 3(b)]

3.3 Conference Awards: applications to attend conferences are accepted at two points in the year. 46 occupational therapists from 11 countries were supported to attend a conference either virtually or in-person. For many, this was a once-in-a-lifetime opportunity to network internationally and to present to a wide audience of peers. Awards for a total of £14,814 were made. Benefit/ impact statements from previous grant recipients can be found at: https://elizabethcasson.org.uk/about-us/case-studies/ [Supports operational objectives 3(b)]

3.4 The Elizabeth Casson Innovation Award was created in early 2020 to meet a growing demand for funding of innovative projects; the award was named after Dr Elizabeth Casson who demonstrated a pioneering spirit and innovation throughout her career. Three awards for a total of £24,179 have been made in this year. This includes a service improvement project for a Cerebral Palsy Integrated Pathway [supports operational objectives 3(b)]; a project for Early Career Health and Social Care Rotations for Occupational Therapists: encouraging and enabling a new generation of multi-skilled therapists [supports operational objectives 1(b) and 3(b)]; and, a Caribbean Occupational Needs Perspective - Workshop [supports operational objectives 1(a), 1(b) and 3(b)].

3.5 International Development Award: this award was formalised in 2020 and this year represents the third cohort of Diploma qualified occupational therapists commencing their studies to achieve a BSc. End of year reports from the individuals show that critical skills of evaluating evidence and translating this into practice has been observed by their employers, and colleagues have sought guidance from the individuals when they return to their practice setting.

Once again the Occupational Therapy Africa Regional Group (OTARG) leadership supported the trustees in assessing applications received and interviewing shortlisted candidates. Six awards were made totalling £26,400. The Trust would like to thank the World Federation of Occupational Therapists and OTARG for their support in shaping and delivering this award. Going forward, the Trust will be exploring mechanisms for scaling this offer, making it available to more individuals to ensure the profession of occupational therapy continues in these countries: https://elizabethcasson.org.uk/support-development/international-development [Supports operational objectives 3(b)]

3.6 The trustees continue with activities to promote the opportunities the Trust offers the profession. This includes delivering presentations to local, regional and national groups of OTs. [Supports operational objectives 3(a)]

3.7 The Trust continues to add content to the Trust's website as the 'shop front' of the organisation, offering blogs, vlogs, and masterclasses to develop non-core skills that are increasingly important to practitioners, for example writing productively, considering a PhD, attending your first conference and applying for an innovation award. The Trust has approximately 1,500-2,000 visitors to the website each month (source: Google analytics) and has a growing audience through social media outlets, raising awareness of the Trust, our activities and the support available to the profession. [Supports operational objectives 3(a) and 3(b)].

FINANCIAL REVIEW

Financial position

The investment income received in the year was £277,552 (2022: £266,967). Spending in the year (net of amounts unpaid committed to be paid in previous years) was £475,353 (2022: £362,794). The operating deficit for the year of £197,801 (2022: £95,827) is added to unrestricted funds for use in the following year.

The fall in value of the investment portfolio was £206,506 (2022: £801,377).

Balance sheet assets amount to £8,288,749 (2022: £8,708,068).

FINANCIAL REVIEW

Reserves policy

The Trust's medium to long term objective is to maintain, in real terms, an investment portfolio to generate sufficient income to fund its grant making and commissioning activities, and to cover its administration and operating costs.

The Trust capital is mainly held as an endowment fund, but this is a spendable endowment which can be applied where a major capital project is undertaken by the trustees. Unspent income is held on an unrestricted income fund in anticipation of being applied in the following 12 months.

At 31 August 2023 the Trust reserves stood at £8,288,921. This is considered to be in line with the reserves policy. The Trust accomplished all of its intended activities during the year. All financial commitments were honoured within budget.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of The Elizabeth Casson Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bronsens, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on 18 October 2023 and signed on its behalf by:

Mrs D J Christie - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ELIZABETH CASSON TRUST

Opinion

We have audited the financial statements of The Elizabeth Casson Trust (the 'charitable company') for the year ended 31 August 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF THE ELIZABETH CASSON TRUST

Responsibilities of trustees
As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and, if deemed necessary, enquiries of legal counsel. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As for all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

In carrying out this review we did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE ELIZABETH CASSON TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Philip Burton BSc FCA (Senior Statutory Auditor)
for and on behalf of Bronsens
Chartered Certified Accountants
Statutory Auditors
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

18 October 2023

THE ELIZABETH CASSON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted fund £	Endowment fund £	31.8.23 Total funds £	31.8.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	277,552	-	277,552	266,967
EXPENDITURE ON					
Raising funds	3	42,706	-	42,706	46,377
Charitable activities	4				
Grants and scholarships		217,301	-	217,301	218,276
Leadership project		18,017	-	18,017	1,158
Mentoring		45,040	-	45,040	25,200
Observatory		75,807	-	75,807	9,532
Other		76,482	-	76,482	62,251
Total		475,353	-	475,353	362,794
Net gains/(losses) on investments		-	(221,518)	(221,518)	(801,377)
NET INCOME/(EXPENDITURE)		(197,801)	(221,518)	(419,319)	(897,204)
Transfers between funds	12	191,393	(191,393)	-	-
Net movement in funds		(6,408)	(412,911)	(419,319)	(897,204)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,408	8,701,660	8,708,068	9,605,272
TOTAL FUNDS CARRIED FORWARD		-	8,288,749	8,288,749	8,708,068

The notes form part of these financial statements

BALANCE SHEET
31 AUGUST 2023

	Notes	Unrestricted fund £	Endowment fund £	31.8.23 Total funds £	31.8.22 Total funds £
FIXED ASSETS					
Investments	9	-	8,367,921	8,367,921	8,574,427
CURRENT ASSETS					
Debtors	10	33,472	-	33,472	30,942
Cash at bank		327,393	-	327,393	425,769
		360,865	-	360,865	456,711
CREDITORS					
Amounts falling due within one year	11	(360,865)	(79,172)	(440,037)	(323,070)
NET CURRENT ASSETS		-	(79,172)	(79,172)	133,641
TOTAL ASSETS LESS CURRENT LIABILITIES		-	8,288,749	8,288,749	8,708,068
NET ASSETS		-	8,288,749	8,288,749	8,708,068
FUNDS	12				
Unrestricted funds				-	6,408
Endowment funds				8,288,749	8,701,660
TOTAL FUNDS				8,288,749	8,708,068

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 October 2023 and were signed on its behalf by:

Mrs D J Christie - Trustee

Mr V W Griffiths FCA - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Volunteer services
The charity does not rely on the support of volunteer services.

Governance costs
This is expenditure on the administration of the charity, including all expenditure not directly related to charitable activities.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants payable
Grants payable have to fall within the terms of the Trust's objects and need the approval of the trustees. Recipients must abide with the terms of reference of the grant.

continued...

2. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Investment income - dividends	272,465	266,465
Deposit account interest	5,087	502
	277,552	266,967

3. RAISING FUNDS

Investment management costs

	31.8.23	31.8.22
	£	£
Portfolio management	42,706	46,377

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 5)	Totals
	£	£	£
Grants and scholarships	-	217,301	217,301
Leadership project	-	18,017	18,017
Mentoring	45,040	-	45,040
Observatory	75,807	-	75,807
	120,847	235,318	356,165

5. GRANTS PAYABLE

	31.8.23	31.8.22
	£	£
Grants and scholarships	217,301	218,276
Leadership project	18,017	1,158
	235,318	219,434

6. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Other resources expended	60,344	16,138	76,482

continued...

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	31.8.23 Other resources expended £	31.8.22 Total activities £
Travel expenses	1,240	35
IT and website costs	6,261	6,161
Executive officer	38,364	24,704
Marketing	800	2,345
Office expenses	358	-
Monitoring costs	5,705	6,505
Project co-ordinator	3,616	3,248
Deputy executive officer	4,000	-
Trustees' expenses	2,494	62
Auditors' remuneration	3,600	3,120
Auditors' remuneration for non audit work	1,200	1,200
Insurance	639	622
Bank charges	748	-
Sundry expenses	114	-
Administrative assistance	5,396	5,889
Conference costs	-	2,486
Trustee training	1,347	-
Trustee recruitment	600	5,874
	76,482	62,251

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23 £	31.8.22 £
Auditors' remuneration	3,600	3,120
Auditors' remuneration for non audit work	1,200	1,200

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

Trustees' expenses

Travel costs and conference fees totalling £2,494 were reimbursed to three trustees (2022: travel costs of £1,149 to three trustees).

continued...

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 September 2022	8,574,427
Additions	2,182,759
Disposals	(2,405,632)
Revaluations	16,367
At 31 August 2023	8,367,921
NET BOOK VALUE	
At 31 August 2023	8,367,921
At 31 August 2022	8,574,427

There were no investment assets outside the UK.

The cost of investments held at 31 August 2023 was £7,470,275 (2022: £7,647,781).

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Accrued interest and dividends	33,472	30,942

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23 £	31.8.22 £
Grants payable - other recipients	435,477	318,750
Accrued expenses	4,560	4,320
	440,037	323,070

12. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	6,408	(197,801)	191,393	-
Endowment funds				
Expendable Endowment Fund	8,701,660	(221,518)	(191,393)	8,288,749
TOTAL FUNDS	8,708,068	(419,319)	-	8,288,749

continued...

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	277,552	(475,353)	-	(197,801)
Endowment funds				
Expendable Endowment Fund	-	-	(221,518)	(221,518)
TOTAL FUNDS	277,552	(475,353)	(221,518)	(419,319)

Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	45,857	(95,827)	56,378	6,408
Endowment funds				
Expendable Endowment Fund	9,559,415	(801,377)	(56,378)	8,701,660
TOTAL FUNDS	9,605,272	(897,204)	-	8,708,068

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,967	(362,794)	-	(95,827)
Endowment funds				
Expendable Endowment Fund	-	-	(801,377)	(801,377)
TOTAL FUNDS	266,967	(362,794)	(801,377)	(897,204)

continued...

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
Unrestricted funds				
General fund	45,857	(293,628)	247,771	-
Endowment funds				
Expendable Endowment Fund	9,559,415	(1,022,895)	(247,771)	8,288,749
TOTAL FUNDS	9,605,272	(1,316,523)	-	8,288,749

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	544,519	(838,147)	-	(293,628)
Endowment funds				
Expendable Endowment Fund	-	-	(1,022,895)	(1,022,895)
TOTAL FUNDS	544,519	(838,147)	(1,022,895)	(1,316,523)

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2023.