

PEERS-JACKSON ENGINEERING COMPANY LIMITED

COMPANY 00456140

ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31st AUGUST 2016

TUESDAY



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30/05/2017

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COMPANIES HOUSE

PEERS-JACKSON ENGINEERING COMPANY LIMITED
ABBREVIATED BALANCE SHEET AS AT 31ST AUGUST 2016

SCHEDULE 1 (i)

	<u>Note</u>	<u>31.8.2016</u> <u>£</u>	<u>31.8.2015</u> <u>£</u>
<u>Tangible Fixed Assets</u>	2	<u>8837</u>	<u>9195</u>
<u>Current Assets</u>			
Stock		10000	10656
Debtors	3	19903	27586
Bank and Cash Balances		<u>7327</u>	<u>13145</u>
		<u>37230</u>	<u>51387</u>
<u>Creditors : Amounts Falling Due Within One Year</u>	4	<u>30942</u>	<u>34209</u>
<u>Net Current Assets</u>		<u>6288</u>	<u>17178</u>
<u>NET ASSETS</u>		<u>15125</u>	<u>26373</u>
 <u>CAPITAL AND RESERVES</u>			
Share Capital	5	1580	1580
Profit and Loss Account		<u>13545</u>	<u>24793</u>
		<u>15125</u>	<u>26373</u>

PEERS-JACKSON ENGINEERING COMPANY LIMITED
ABBREVIATED BALANCE SHEET DECLARATIONS

SCHEDULE 1 (ii)

For the year ended 31st August 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006.

The shareholders have not required the company to obtain an audit of its accounts for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and for the preparation of accounts which give a true and fair view of the state of affairs of the company at the end of each financial year, and of its profit or loss for each financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts for the year ended 31st August 2016 have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and they were approved by the director as below.

22.5.2017

DATE

M Y Maley

MRS. N. Y. MALEY
DIRECTOR

1. ACCOUNTING POLICIES

Basis of Preparation of the Accounts

The accounts are prepared under the historical cost convention of accounting and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of goods supplied by the company, exclusive of value added tax.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation of the plant and machinery and of the office equipment is provided for using the reducing instalment basis at the rate of 15% per annum, calculated to write off the costs of the assets, less their estimated residual values, over their anticipated useful lives.

The freehold property is depreciated using the reducing instalment basis at the rate of 2% per annum.

Stock

The stock of goods purchased for use in production is stated at the lower of cost or net realisable value, excluding value added tax.

Deferred Taxation

Charges for the above take into account corporation tax deferred as a result of the timing differences between the treatment of capital expenditure items for taxation and accounting purposes. Where material, deferred corporation taxation is provided for using the liability method of calculation, on a non-discounted basis, at the taxation rates that are anticipated to apply in the periods in which the timing differences may reverse.

PEERS-JACKSON ENGINEERING COMPANY LIMITED
NOTES TO THE ABBREVIATED 31ST AUGUST 2016 BALANCE SHEET

SCHEDULE 2 (ii)

2. TANGIBLE FIXED ASSETS

	<u>£</u>
<u>Cost</u>	
At 1st September 2015 and At 31st August 2016	<u>48528</u>
<u>Accumulated Depreciation</u>	
At 1st September 2015	39333
Charge for the Year	<u>358</u>
At 31st August 2016	<u>39691</u>
<u>Net Book Values</u>	
At 1st September 2015	<u>9195</u>
At 31st August 2016	<u>8837</u>

3. DEBTORS

The debtors were all due to the company within one year at both balance sheet dates.

4. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

There were no secured creditors at either balance sheet date.

5. SHARE CAPITAL

The authorised share capital of the company is two thousand ordinary shares of £1.00 each. One thousand, five hundred and eighty of these shares have been issued at par and they have all been paid for in full.