

REGISTERED NUMBER: 00455720 (England and Wales)

REGISTRAR'S COPY

CHAMPION LIVESTOCK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017

Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG



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FOR THE YEAR ENDED 30TH APRIL 2017**

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CHAMPION LIVESTOCK LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017**

DIRECTORS:

Mr. E W Swiers
Mrs. E Swiers

SECRETARY:

Mrs. E Swiers

REGISTERED OFFICE:

Woodhouse Farm
Rufforth Airfield
Rufforth
York
North Yorkshire
YO23 3QA

REGISTERED NUMBER:

00455720 (England and Wales)

ACCOUNTANTS:

Thomas Coombs
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

BANKERS:

HSBC Bank plc
Bridge Street
Boroughbridge
YORK
North Yorkshire
YO51 9LE

CHAMPION LIVESTOCK LIMITED (REGISTERED NUMBER: 00455720)**ABRIDGED BALANCE SHEET
30TH APRIL 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		-	43,105
Debtors		31,554	188
Cash at bank		214	214
		<u>31,768</u>	<u>43,507</u>
CREDITORS			
Amounts falling due within one year		28	11,182
		<u>31,740</u>	<u>32,325</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,740</u>	<u>32,325</u>
ACCRUALS AND DEFERRED INCOME		<u>402</u>	<u>652</u>
NET ASSETS		<u>31,338</u>	<u>31,673</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Capital redemption reserve		20,000	20,000
Retained earnings		1,338	1,673
SHAREHOLDERS' FUNDS		<u>31,338</u>	<u>31,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
30TH APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26th January 2018 and were signed on its behalf by:



Mr. E W Swiers - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017

1. STATUTORY INFORMATION

Champion Livestock Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis, on the understanding that the directors and shareholders and the bank will continue to financially support the company.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £1.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

5. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time during the year ended 30th April 2017. There have been no material transition adjustments made to the profit and loss account or balance sheet as a result of this first time adoption.