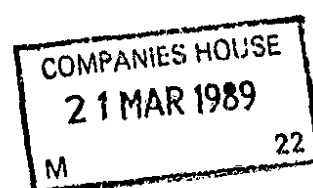


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THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Year ended

31st March 1988



THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Annual report and financial statements for the year ended 31st March 1988

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Patron:

HRH The Duke of Edinburgh KG KT

President:

The Rt. Hon. Jack Ashley CH, MP (from 18th November 1987)  
(formerly: The Rt. Hon The Lord Chalfont OBE, PC, MC, FRSA)

Vice-Presidents:

Sir Robert Armstrong GCB, CVO  
Sir Peter Baldwin KCB  
Lord Balfour of Burleigh (from 18th May 1988)  
The Rt. Hon. The Lord Campbell of Croy, PC, MC\*, DL (from 18th May 1988)  
The Rt. Hon. The Lord Chalfont, OBE, MC, PC, FRSA (From 24th August 1988)  
The Rt. Hon. Lord Jenkins of Hillhead, PC (from 18th May 1988)  
Lord Elwyn-Jones of Llanelli & Newham (from 18th May 1988)  
Dr. A. Kelly, FRS (from 18th May 1988)  
Sir Peter Parker, MVCO (from 18th May 1988)  
Michael Reed OBE, BSc  
Sir John Rodgers Bt, DL, FRSA  
Dr. Esther Simpson (from 18th May 1988)  
John Whitney Esq. (from 18th May 1988)  
Lady Wright

Chairman:

Mrs. Winifred Tumim JP, BA(Hons)Oxon, DipSoc Studies, DipLinguistics

Vice-Chairman:

Air Vice-Marshal P.F. King CB, OBE, QHS, FRCS(E)

Honorary Treasurer:

Jack Shapiro

Chief Executive and Secretary:

Michael Whitlam

Registered office

105 Gower Street, London, WC1E 6AH

Auditors

Stoy Hayward, 8 Baker Street, London, W1M 1DA.

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# THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

## Report of the Council of Management for the year ended 31st March 1988

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The Council presents its annual report together with the accounts of the Institute for the year ended 31st March 1988.

The RNID is registered as a charity (No. 207720) in accordance with the National Assistance Act 1948 and Charities Act 1960 and is a company limited by guarantee, (company number 454169). The Institute is concerned with deaf people of all ages and is established to 'promote and encourage the prevention and mitigation of deafness: the better treatment, education, training, employment and welfare of people with all conditions and degrees of deafness and generally to promote, safeguard and protect their interests'.

The accounts this year reflect a healthy position for the Royal National Institute for the Deaf. After allowing for capital expenditure, there is a surplus of income most of which is committed for in 1988/89.

One of the features which is not reflected in the annual accounts is the increasing amount of 'support in kind' which the Institute is now able to achieve, because of its much higher profile and more professional approach. It is always difficult to estimate the financial value of such gift: in kind, but it is anticipated that this would amount to approximately £350,000. The largest element of this support has been free or heavily discounted advertising. The new advertising agency has been particularly helpful in this regard. The Deaf World Seminars, which concluded in March 1988 with HRH The Duke of Edinburgh in the chair, were also an event which resulted in both financial grant aid and an enormous amount of support in kind.

The level of legacies has been maintained in the year, against the trend in other charities, with one legacy producing a profitable return from the sale of a property in Sevenoaks.

The accounts show a heavy investment in the Fundraising Department, as was anticipated in last year's Annual Report. The programme of developing this department is now well under way and one particular area where we would hope to see healthy growth is with Special Events, which were a feature of our 75th Anniversary year.

The Institute continues to grow rapidly and develop more and more services for deaf and hard of hearing people, and has been increasingly supported in this work by grant aid from central government. Through influencing policy within central government the first major grants have been received from the Department of Health & Social Security, the Department of Trade & Industry, and the Department of Employment.

During this financial year the Council of Management prepared and agreed a five year strategic programme of work which will be reviewed annually. This will enable all those who have an interest in the work of the Institute to be more clear about its objectives and to monitor developments.

### Staff

The numbers of people employed at the RNID have grown quite significantly with the Institute giving every consideration to applications from disabled persons and in particular people who are deaf and/or hard of hearing. The Institute has appointed an Equal Opportunities Officer to review this particular area of the Institute's work, and we would anticipate that the results of the review will ensure that the Institute continues to create even more opportunities for deaf and hard of hearing people to work within the Institute and at a much more senior level.

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Report of the Council of Management for the year ended 31st March 1988 (Continued)

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Staff (Continued)

During the year, the policy of providing employees with information about the Institute has been continued through regular staff meetings and newsletters, to which employees have been encouraged to present their suggestions and views on the Institute's performance.

Membership of the Council of Management

The names of persons who are presently members of the Council of Management or were at any time during the financial year ended 31st March 1988 are as follows:

Mr. D. Adams, FRCS (from 24th February 1988)  
The Rt. Hon J. Ashley, CH, MP (until 18th November 1987)  
Mr. G.M. Chapman (from 14th October 1987)  
Mrs. W. Daunt  
Mrs. M.G. Davis (from 14th October 1987)  
Mr. W. Davison, BA, MA (from 18th November 1987)  
Dr. J. Denmark, M.Psy. Med, FRCS. Psych, DPM  
Mr. D.E. Downs, JP  
Mr. D.M. Fleet  
Dr. A. Franks, BSc, PhD, DSC, FInstP  
Mr. G. Fraser, MA, BM, BCL, FRCS  
Brigadier J.F.M. Gear, OBE (from 18th November 1987)  
Mr. W.B. Harding  
Mr. K.R. Hartley (from 18th November 1987)  
Mr. A.H. Hartshorn  
Mr. J. Heywood, DWD, CQSW (until 14th October 1987)  
Mr. C.E. Hobbs (from 18th November 1987 until 3rd February 1988)  
Mr. J.F. Hudson, MISW, Dip DWEB  
Mr. E. Huntington, MSc, FIS, Grad. IMA  
Miss E.M. Kennedy  
Air Vice-Marshal P.F. King, CB, OBE, QHS, FRCS(B)  
Dr. N. Kitson (from 18th November 1987)  
Dr. F.R. Lawson, MSc, PhD, CEng, FIAS, MCIBS, MinstB, MIEH  
Mr. C. Mayo, MA (Cantab), Dip/FE(Lond) (from 18th November 1987)  
Mr. T. McLaren, MBE, MISW  
Councillor S. Mercer (from 14th October 1987)  
Dr. G.W.G. Montgomery, BA, MEd, PhD, HDip.Ed  
Mr. J. Morrish, MA (from 24th February 1988)  
Dr. K.P. Murphy, PhD  
Rev. B. Murray, MISW, DWD  
Mr. A. Myers, FCA (from 18th November 1987)  
Mr. M.P. Nicholls (from 18th November 1987)  
Mrs. M. Nobbs (until 18th November 1987)  
Mr. S.J. Norris, MA (from 18th November 1987)  
Mr. D.A. Palmer, JP, FCA, ATII  
Mrs. A.L. Porter (from 18th November 1987)  
Mr. P. Redfern, MA, CQSW, CDS  
Mr. M. Reed, OBE, BSc (until 14th October 1987, and from 18th November 1987)  
Mr. G. Reynolds (from 18th November 1987)  
Mr. P.I. Robson (until 18th November 1987)  
Mr. G. Rumsey (from 18th November 1987)  
Miss S. Savill, BA(Hons), CertEd, CQSW, CSWD  
Mr. J. Shapiro  
Mrs. P. Shaw MITT, MinstM, FRGS (from 18th November 1987)

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Report of the Council of Management for the year ended 31st March 1988 (Continued)

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Membership of the Council of Management (continued)

Mr. W.B. Shepherd, FRICS, FSVA  
Mr. P.W. Smallridge (from 18th November 1987 until 24th February 1988)  
Mrs. V.L. Sober (from 18th November 1987)  
Mr. I. Spencer  
Mr. B. Symington (from 14th October 1987)  
Mrs. A. Tasker (until 14th October 1987)  
Mrs. W. Tumim, JP, BA(Hons)Oxon, Dip.Soc.Studies, Dip.Linguistics  
Miss S.M. Turner, MA, DipEd, FISW  
Miss C.M. Williams, FRCS  
Miss J. Wilmot, BA, DipLib.  
Ms. F. Wilson (from 18th November 1987)

Results for the year

The income and expenditure account is set out on page 4 and shows the accounting result for the year.

Transfer to reserves and other funds

A transfer amounting to £26,035 (1987 - £129,858) has been made from the general fund to the property fund and represents the purchases less the disposals at book value of property during the year.

Significant changes in tangible fixed assets

The movement in tangible fixed assets is set out in note 8 of these accounts.

Property values

In the opinion of the Council the market value of the properties is in excess of the net book value but in view of the specialised nature of the use of the properties, a current valuation is considered inappropriate.

Auditors

Stoy Hayward have expressed their willingness to continue in office and a resolution to reappoint them will be proposed at the annual general meeting.

By order of the Council of Management

Michael Whitlam



Secretary

The Royal National Institute for the Deaf,  
105 Gower Street,  
London, WC1E 6AH.

7th September 1988

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Income and expenditure account for the year ended 31st March 1988

	<u>Note</u>	<u>1988</u> £	<u>1987</u> £
<b>Voluntary income</b>			
Legacies		2,106,850	1,879,916
Donations, covenants and subscriptions		646,816	549,542
Special events		<u>66,299</u>	<u>216,944</u>
		2,819,965	2,646,402
<b>Fees, grants and earmarked donations for services to deaf and hard of hearing people</b>			
	2	3,318,594	2,867,232
Investment and other income	4	375,121	292,483
Surplus on sale of listed investments		42,486	67,065
Surplus on sale of tangible fixed assets (including Sevenoaks property)		<u>195,439</u>	<u>-</u>
<b>Total income</b>		<u>6,751,605</u>	<u>5,873,182</u>
<b>Expenditure on services to deaf and hard of hearing people</b>			
Residential services, education and employment	2	3,528,356	3,142,980
Communication services	2	809,412	713,348
Community services and British Tinnitus Association	2	351,723	225,674
Advocacy and information services	2	598,534	439,338
Grants		<u>121,556</u>	<u>73,158</u>
		5,409,581	4,594,498
Fund raising costs	5	248,010	52,849
Central administration and finance		<u>477,348</u>	<u>394,601</u>
<b>Total expenditure</b>	6	<u>6,134,939</u>	<u>5,041,948</u>
<b>Result for the year</b>	15	<u>616,666</u>	<u>831,234</u>


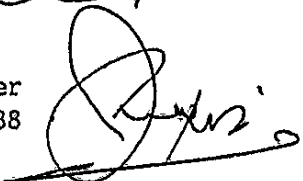
The notes on pages 6 to 14 form part of these accounts

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Balance sheet at 31st March 1988

	<u>Note</u>	<u>1988</u> £	<u>1987</u> £
Fixed assets			
Tangible assets	8	4,747,931	4,620,018
Shares in subsidiary	9	2	2
Investments	10	2,734,661	2,367,710
		<hr/>	<hr/>
		7,482,594	6,987,730
Current assets			
Stocks	11	38,165	34,643
Debtors	12	645,072	496,792
Short term deposits		1,023,103	875,612
Cash at bank and in hand		83,925	65,804
		<hr/>	<hr/>
		1,790,265	1,472,851
Creditors			
Amounts falling due within one year	13	<u>713,432</u>	<u>516,314</u>
Net current assets		<hr/>	<hr/>
		1,076,833	956,537
Total assets less current liabilities		<hr/>	<hr/>
		8,559,427	7,944,667
Creditors			
Amounts falling due after more than one year	14	<u>225,673</u>	<u>204,978</u>
		<hr/>	<hr/>
		8,333,754	7,739,289
Funds and reserves	15		
General Fund		4,250,929	3,660,298
Property Fund		3,989,658	3,963,623
Restricted funds		20,997	21,997
Designated funds		72,170	93,371
		<hr/>	<hr/>
		8,333,754	7,739,289
		<hr/>	<hr/>

Administered Funds

17  
  
 Mrs. Winifred Tumim ) Chairman  
                               )  
 Jack Shapiro ) Honorary Treasurer  
                               )  
                               ) 7th September 1988  


The notes on pages 6 to 14 form part of these accounts

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Notes forming part of the accounts for the year ended 31st March 1988

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1. Accounting policies

There have been no changes in accounting policies during the year.

The financial statements have been prepared under the historical cost convention using the following accounting policies:

a) Income and expenditure

- i) Voluntary income is brought into the accounts when received and expenditure and other income is on the accruals basis.
- ii) Legacies are treated as income
- iii) Fund raising costs are charged to revenue as and when incurred.
- iv) Expenditure includes non-recoverable value added tax.
- v) Special events are shown net of direct costs.

b) Fixed assets

- i) Properties are valued at cost, or valuation at the time of receipt when acquired without consideration, less sale proceeds of part disposals plus expenditure of a capital nature.
- ii) Expenditure on additions or improvements to properties vested in the Official Custodian of Charities is capitalised.
- iii) The capitalised value of properties of whatever nature is represented by an equivalent transfer from the General Fund to the Property Fund.

c) Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all fixed assets, except properties, over their expected useful lives at the following rates:

Furniture, fixtures and equipment	- 20% reducing balance
Motor vehicles	- 20% straight line
Computer equipment	- 20% straight line

No depreciation is provided on properties in view of the policy stated in b)iii) above and as it is the Institute's policy to maintain its properties in good condition so as to prolong their useful lives. Any depreciation involved would not be material.



THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Notes forming part of the accounts for the year ended 31st March 1988 (Continued)

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1. Accounting policies (continued)

d) Stocks

Stocks are valued at the lower of cost and net realisable value.

e) Investments

i) Investments are shown in the balance sheet at cost, or value at the time of receipt when acquired without consideration.

ii) Profits or losses on sales of investments representing the General Fund are credited or charged to the income and expenditure account. Those relating to administered funds are transferred direct to the appropriate fund.

f) Subsidiary company

Group accounts have not been prepared as the Council is of the opinion that this would involve expense out of proportion to their value to Members of the Institute.

g) Leasing and hire purchase commitments

Assets obtained under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their useful lives.

The interest element of the rental obligations is charged to the income and expenditure account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to revenue on a straight line basis over the lease term.

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Notes forming part of the accounts for the year ended 31st March 1988 (Continued)

2. Services to deaf and hard of hearing people

	*Income £	1988 Expenditure £	*Income £	1987 Expenditure £
Residential services, education and employment				
Residential centres (note 3)	3,075,552	3,280,774	2,602,558	2,982,669
Education and employment	3,510	121,045	-	85,628
Non-residential training scheme	52,857	126,537	45,158	74,683
	<u>3,131,919</u>	<u>3,528,356</u>	<u>2,647,716</u>	<u>3,142,980</u>
Communication services				
Headquarters	16,852	282,819	35,757	299,456
Glasgow	25,799	142,538	41,110	138,072
Medical and Tinnitus Research and Whittingham Hospital	32,807	94,609	63,415	101,458
Language and communication	-	101,638	-	43,543
Hearing Advisory	-	59,262	-	42,762
Telephone exchange	69,102	128,546	35,905	88,057
	<u>144,560</u>	<u>809,412</u>	<u>176,187</u>	<u>713,348</u>
Community services and British Tinnitus Association				
Regional services	16,121	282,259	9,111	187,334
British Tinnitus Association	-	47,948	-	38,340
Deaf/blind services	-	21,516	-	-
	<u>16,121</u>	<u>351,723</u>	<u>9,111</u>	<u>225,674</u>
Advocacy and information services				
Campaigns, library and information	5,878	457,461	7,374	315,578
Publications (including Sound Barrier)	20,116	141,073	26,844	123,760
	<u>25,994</u>	<u>598,534</u>	<u>34,218</u>	<u>439,338</u>
	<u>3,318,594</u>		<u>2,867,232</u>	

The internal organisation of the Institute underwent a major structural change in 1988 with the establishment of a new departmental system.

Comparatives for 1987 have been adjusted where relevant to be consistent with the new departments. However, a direct comparison cannot be made for all categories of expenditure.

\* Income relates to fees, grants, earmarked donations and sundry sales.

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Notes forming part of the accounts for the year ended 31st March 1988 (Continued)

3. Residential Centres

	<u>1988</u>		<u>1987</u>	
	Income	Expenditure	Income	Expenditure
	£	£	£	£
Centres for deaf and deaf/blind people in longer term support:				
Roper House, Canterbury	324,190	402,601	273,186	343,608
St. Anthony, Crowborough	383,223	468,097	287,982	459,376
Hostels for deaf people of working age:				
St. Nicholas, Wembley	138,171	156,683	116,639	119,188
Old Oak Road, Acton	3,249	6,261	2,228	3,837
Rehabilitation centres to provide social, occupational and vocation programmes for deaf and deaf/blind people with special needs:				
Court Grange, Newton Abbott	512,978	567,781	464,155	510,578
Richardson House, Blackburn	435,435	468,543	415,342	443,316
Long term support and rehabilitation centre:				
Poolemead, Bath, including supported housing, Pennard Court	<u>1,278,306</u>	<u>1,210,808</u>	<u>1,043,026</u>	<u>1,102,766</u>
	3,075,552	3,280,774	2,602,558	2,982,669

4. Investment and other income

	<u>1988</u>	<u>1987</u>
	£	£
Income from listed investments	237,035	184,851
Interest received	107,059	86,364
Rents and sundry income	19,726	11,304
Covenanted donations from RNID Cards Ltd. (see note 9)	<u>11,301</u>	<u>9,964</u>
	375,121	292,483

5. Fund raising costs

Fund raising includes the costs of the new department established in the year.

6. Total expenditure is after charging:

	<u>1988</u>	<u>1987</u>
	£	£
Interest on finance leases	11,431	-
Depreciation	216,888	176,559
Payments under operating leases		
- Land and buildings	56,931	26,039
- Other	1,560	780
Auditors' remuneration - current year	19,492	16,818
- prior year	3,467	2,905

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Notes forming part of the accounts for the year ended 31st March 1988 (Continued)

7. Employees						1988 £	1987 £
Staff costs consist of:							
Wages and salaries						3,080,556	2,668,901
Social security costs						247,476	201,390
Pension costs						229,714	215,616
						<u>3,557,746</u>	<u>3,085,907</u>
The average weekly number of employees during the year was as follows:						Number	Number
Residential centres						305	283
Other services including central administration						<u>132</u>	<u>116</u>
						<u>437</u>	<u>399</u>
8. Tangible assets						Furniture, fixtures and computer equipment	
	Freehold property £	Long leasehold property £	Vested property £	Motor vehicles £			Total £
Cost							
At beginning of year	1,553,398	48,375	2,361,850	124,515	1,225,568		5,313,706
Additions	94,834	-	20,433	82,117	239,145		436,529
Disposals	(89,232)	-	-	(22,894)	-		(112,126)
At end of year	<u>1,559,000</u>	<u>48,375</u>	<u>2,382,283</u>	<u>183,738</u>	<u>1,464,713</u>		<u>5,638,109</u>
Depreciation							
At beginning of year	-	-	-	77,954	615,734		693,688
Provided for the year	-	-	-	35,739	181,149		216,888
Disposals	-	-	-	(20,398)	-		(20,398)
At end of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>93,295</u>	<u>796,883</u>		<u>890,178</u>
Net book value:							
At 31st March 1988	<u>1,559,000</u>	<u>48,375</u>	<u>2,382,283</u>	<u>90,443</u>	<u>667,830</u>		<u>4,747,931</u>
At 31st March 1987	<u>1,553,398</u>	<u>48,375</u>	<u>2,361,850</u>	<u>46,561</u>	<u>609,834</u>		<u>4,620,018</u>
Capital commitments						1988 £	1987 £
Contracted but not provided						102,650	50,200
Authorized but not contracted						<u>121,050</u>	<u>95,000</u>
						<u>223,700</u>	<u>145,200</u>

The net book value of tangible fixed assets includes an amount of £140,194 (1987 - £86,340) in respect of assets held under finance leases. Total depreciation on these assets amounted to £34,417 in 1988 (1987 - £21,585).

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Notes forming part of the accounts for the year ended 31st March 1988 (Continued)

9. Investment in subsidiary company

The Institute holds 100% of the equity share capital in RNID Cards Limited, a company registered in England, which publishes and sells Christmas cards and related items. The surplus for the year is covenanted to the Institute (see note 4).

10. Investments

	Listed			Unlisted	Total
	General Fund	Restricted and designated funds	Sinking Fund (note 14)		
	£	£	£	£	£
Cost or as valued at date of receipt					
At beginning of year	2,357,163	5,000	2,991	2,556	2,367,710
Additions	605,225	-	427	-	605,652
Disposals	(238,701)	-	-	-	(238,701)
At end of year	2,723,687	5,000	3,418	2,556	2,734,661
Market value of listed investments:					
31st March 1988	2,961,191	5,259	4,332		2,970,782
31st March 1987	2,725,111	5,201	3,962		2,734,274

11. Stocks

	1988	1987
	£	£
Consumable stores	14,796	15,292
Special aids, publications etc.	23,369	19,351
	38,165	34,643

12. Debtors

Prepayments	6,408	15,502
Amounts due from administered funds	-	16,676
Amount due from subsidiary company	3,500	3,500
Other debtors	635,164	461,114
	645,072	496,792

Included in other debtors are two loans totalling to £110,000 made to local societies to assist in the purchase of freehold property for their use. These loans are secured by a first legal mortgage and are repayable within a maximum period of twenty-five years. Interest on these loans will only arise if and when the properties are sold.

The amount due from the subsidiary company falls due for payment in more than one year.

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Notes forming part of the accounts for the year ended 31st March 1988 (Continued)

13. Creditors falling due within one year

	<u>1988</u> £	<u>1987</u> £
Creditors for taxation and social security	92,429	79,238
Accruals	200,163	111,959
Amounts due to administered funds	6,146	5,365
Other creditors	378,891	302,957
Obligations under finance leases	<u>35,803</u>	<u>16,795</u>
	<u>713,432</u>	<u>516,314</u>

14. Creditors falling due after more than one year

Long term loan	114,929	114,929
Obligations under finance leases	<u>110,744</u>	<u>90,049</u>
	<u>225,673</u>	<u>204,978</u>

In 1981 with the consent of the Charity Commissioners the Funds amounting to £114,929 from the Tower House and the Bath Home for the Deaf were used to finance the Poolemead Project. This amount which is non interest bearing is repayable after 60 years. To finance this repayment a sinking fund has been set up in which an amount of £427.35 is invested annually in accumulative shares of the Charities Official Investment Fund (see note 10).

Obligations under finance leases are due as follows:

	<u>1988</u> £	<u>1987</u> £
Within 1 - 2 years	38,583	19,083
Within 2 - 5 years	<u>72,161</u>	<u>70,966</u>
	<u>110,744</u>	<u>90,049</u>

THE ROYAL NATIONAL INSTITUTE FOR THE DEAF

Notes forming part of the accounts for the year ended 31st March 1988 (Continued)

15. Funds and reserves

	General Fund £	Property Fund £	Restricted Funds £	Designated Funds £
At beginning of year	3,660,298	3,963,623	21,997	93,371
Result for year as per income and expenditure account	616,666	-	-	-
Transfer from General Fund to Property Fund, equal to the net expenditure on properties in year	(26,035)	26,035	-	-
Funds received in year	-	-	-	41,751
Expenditure in year	-	-	(1,000)	(62,952)
At end of year	4,250,929	3,989,658	20,997	72,170

The property fund represents the book value of the properties in which the Institute has an interest. Most of these properties require the consent of the Charity Commissioners if they were to be sold.

16. Commitments under operating leases

As at 31st March 1988, the company had annual commitments under non-cancellable operating leases set out below:

	1988		1987	
	Land and buildings £	Other £	Land and buildings £	Other £
Operating leases which expire:				
In two to five years	-	1,560	-	1,560
After five years	63,517	-	28,017	-
	63,517	1,560	28,017	1,560

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Notes forming part of the accounts for the year ended 31st March 1988 (Continued)

17. Administered funds - Income and expenditure accounts

	Opportunities for Volunteering £	Television for the Deaf £	Former College of Deaf Welfare £	National Rubella Campaign £
Income				
Grant from DHSS	53,000	-	-	17,500
Contributions from other bodies	-	-	-	4,621
Donations	-	23,741	-	1,835
Investment and other income	518	10,507	4,245	248
	<u>53,518</u>	<u>34,248</u>	<u>4,245</u>	<u>24,204</u>
Less: Expenditure	<u>(73,844)</u>	<u>(52,793)</u>	<u>-</u>	<u>(15,192)</u>
Surplus/(deficiency) for the year	(20,326)	(18,545)	4,245	9,012
Balance as per last accounts	23,348	151,476	29,070	2,672
Drawings from fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>(11,684)</u>
Balance of funds as at 31st March 1988	<u>3,022</u>	<u>132,931</u>	<u>33,315</u>	<u>-</u>

Net assets statements as at 31st March 1988

	Opportunities for Volunteering £	Television for the Deaf £	Former College of Deaf Welfare £	National Rubella Campaign £
Investments	-	-	29,160	-
Due from RNID	-	1,991	4,155	-
Cash and bank balances	<u>3,022</u>	<u>135,810</u>	<u>-</u>	<u>-</u>
	<u>3,022</u>	<u>137,801</u>	<u>33,315</u>	<u>-</u>
Creditors	<u>-</u>	<u>4,870</u>	<u>-</u>	<u>-</u>
Net assets	<u>3,022</u>	<u>132,931</u>	<u>33,315</u>	<u>-</u>

National Rubella Campaign achieved separate charitable status as National Rubella Council in August 1987 and from this date is no longer an Administered Fund.

At 31st March 1988 the Television for the Deaf fund had contracted for the purchase of Television sets totalling £54,000.

Former College of Deaf Welfare: Fund established to provide training for social workers for the deaf.



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Statement of source and application of funds for the year ended 31st March 1988

	<u>1988</u>	<u>1987</u>
	£	£
Source of funds		
Result for the year	616,666	831,234
Adjustments for items not involving the movement of funds:		
Depreciation	216,888	176,559
Surplus on sale of fixed investments	(42,486)	(67,065)
Surplus on sale of tangible fixed assets	(195,439)	-
Net movement of restricted and designated funds (note 15)	<u>(22,201)</u>	<u>19,756</u>
	<u>(43,238)</u>	<u>129,250</u>
Funds generated from operations	573,428	960,484
Funds from other sources		
Sale proceeds from disposal of		
- tangible assets	287,167	2,607
- investments	<u>281,187</u>	<u>264,396</u>
	<u>568,354</u>	<u>267,003</u>
	1,141,782	1,227,487
Application of funds		
Purchase of tangible assets	436,529	587,014
Purchase of investments	<u>605,652</u>	<u>730,795</u>
	<u>1,042,181</u>	<u>1,317,809</u>
Increase/(decrease) in working capital as shown below	99,601	(90,322)
Stocks	3,522	9,522
Debtors	164,956	82,814
Creditors	<u>(217,032)</u>	<u>(297,024)</u>
	(48,554)	(204,688)
Amounts due from administered funds	(16,676)	4,735
Amounts due to administered funds	<u>(781)</u>	<u>20,626</u>
	<u>(17,457)</u>	<u>25,361</u>
	(66,011)	(179,327)
Movement in liquid funds		
Cash and bank balances	18,121	(2,004)
Short term deposits	<u>147,491</u>	<u>91,009</u>
	<u>165,612</u>	<u>89,005</u>
	99,601	(90,322)

The notes on pages 6 to 14 form part of these accounts

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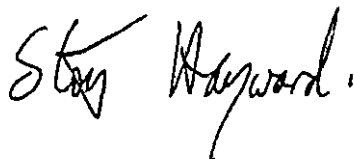
Report of the auditors

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To the members of The Royal National Institute for the Deaf

We have audited the financial statements on pages 4 to 15 in accordance with approved Auditing Standards.

In our opinion the financial statements, which have been prepared under the historical cost convention, give a true and fair view of the state of the Institute's affairs at 31st March 1988 and of the result and source and application of funds for the year ended on that date and comply with the Companies Act 1985.



Stoy Hayward,  
8 Baker Street,  
London, W1M 1DA.

7th September 1988