

# UMECO Properties Limited

(Company No: 453911)

## Directors' report and accounts

31 March 1997



# **UMECO Properties Limited**

## **Directors' report**

**31 March 1997**

The directors submit their report and the accounts for the year ended 31 March 1997.

### **Business review**

The company did not trade during the year.

### **Dividends**

The directors do not recommend the payment of a dividend.

### **Directors and directors' interests**

The directors who served during the year were:

G.R.A. Metcalfe  
J.R. Pound  
R.J.K. Beaumont  
J S Harper

None of the directors has an interest in the shares of the company. At 31 March 1997 the directors were also directors of the ultimate holding company and their interests in its shares are disclosed in its accounts.

### **Auditors**

In accordance with Section 252 of the Companies Act 1985, a resolution resolving not to reappoint auditors was passed at the Annual General Meeting held on 21 November 1989.

By Order of the Board



R J K BEAUMONT  
Secretary

Everland Road  
Hungerford  
Berkshire

3 June 1997

# UMECO Properties Limited

## Balance sheet

For year ended 31 March 1997

	<u>Note</u>	<u>1997</u> £	<u>1996</u> £
<b>Debtors falling due after more than one year</b>			
Amounts owed by group companies		10,000	10,000

## Share capital and reserves

Called up share capital	2	10,000	10,000
-------------------------	---	--------	--------

The notes on page 3 form part of these financial statements.

The company was dormant (in the meaning of the Companies Act 1985) throughout the year to 31 March 1997.

These financial statements were approved by the board of directors on 3 June 1997 and signed on its behalf by:



R.J.K.BEAUMONT  
Director

# UMECO Properties Limited

## Notes to the accounts

Year ended 31 March 1997

### 1. Accounting policy

The accounts have been prepared under the historical cost accounting rules.

### 2. Share capital

	<u>1997</u> £	<u>1996</u> £
<i>Authorised:</i>		
Ordinary shares of £1 each	10,000	10,000
<hr/>		
<i>Allotted, called up and fully paid:</i>		
Ordinary shares of £1 each	10,000	10,000

### 3. Profit and loss account

The company did not trade during the financial year and has received no income and incurred no expense. Consequently during the period the company has made neither a profit nor a loss.

### 4. Ultimate holding company

The ultimate holding company is UMECO plc, a company incorporated in Great Britain.