Registered No 453810

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22/07/2013 COMPANIES HOUSE #139

The Director presents the Report and the Financial Statements for the year to 31 December 2012

Principal Activities:

The Company has remained dormant throughout the year As the Company has not traded a Profit and Loss Account has not been presented

Directors:

The Director during the year was

A Kınna

R Waugh Company Secretary 18 July 2013

	Note	31 Dec 12 £000	31 Dec 11 £000
Current Assets Debtors falling due after more than			
one year - Outokumpu Stainless Limited		13,304	13,304
Capital and Reserves			
Called up Share Capital	2	9,500	9,500
Revaluation reserve		1,716	1,716
Profit and Loss Account		2,088	2,088
		13,304	13,304

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 18 July 2013 and signed on its behalf by

A Kınna Dırector

Registered No 453810

1. <u>Accounting Policies:</u>

The Financial Statements have been prepared in accordance with the historical cost convention and applicable accounting standards in the United Kingdom

2. Called Up Share Capital:

	31 Dec 12 £	31 Dec 11 £
Authorised 9,500,000 ordinary shares of £1 each	9,500,000	9,500,000
Allotted, called up and fully paid 9,500,000 ordinary shares of £1 each	9,500,000	9,500,000

3. <u>Ultimate Holding Company:</u>

The company is a wholly owned subsidiary of Outokumpu Stainless Holdings Limited, a company incorporated in the United Kingdom Outokumpu Stainless Holdings Limited is a wholly owned subsidiary of Outokumpu Stainless AB, a company incorporated in Sweden, which is a subsidiary of Outokumpu Stainless Steel Oy Outokumpu Stainless Steel Oy is a subsidiary of Outokumpu Oyj, a company listed on the Finnish Stock Exchange and viewed as the ultimate holding company