

**Lee Steel Strip Limited**  
**Annual Report**  
**for the year ended 31 December 2011**  
**Registered No. 453810**

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**Lee Steel Strip Limited**  
**Annual Report**  
**for the year ended 31 December 2011**

The Director presents the Report and the Financial Statements for the year to 31 December 2011

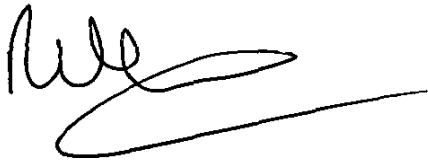
**Principal Activities:**

The Company has remained dormant throughout the year. As the Company has not traded a Profit and Loss Account has not been presented

**Directors:**

The Director during the year was

A Kinna

A handwritten signature in black ink, appearing to be 'R Waugh', with a long horizontal flourish extending to the right.

R Waugh  
Company Secretary  
20 September 2012

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**for the year ended 31 December 2011**

	<u>Note</u>	<u>31 Dec 11</u> <u>£000</u>	<u>31 Dec 10</u> <u>£000</u>
<b><u>Current Assets</u></b>			
Debtors falling due after more than one year -			
Outokumpu Stainless Limited		<u>13,304</u>	<u>13,304</u>
<b><u>Capital and Reserves</u></b>			
Called up Share Capital	2	9,500	9,500
Revaluation reserve		1,716	1,716
Profit and Loss Account		<u>2,088</u>	<u>2,088</u>
		<u>13,304</u>	<u>13,304</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

**Directors' responsibilities**

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 17 July 2012 and signed on its behalf by



A Kinna  
Director

Registered No 453810

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**Lee Steel Strip Limited**  
**Annual Report**  
**for the year ended 31 December 2011**

**1. Accounting Policies:**

The Financial Statements have been prepared in accordance with the historical cost convention and applicable accounting standards in the United Kingdom

**2. Called Up Share Capital:**

	<b><u>31 Dec 11</u></b> <b>£</b>	<b><u>31 Dec 10</u></b> <b>£</b>
<b>Authorised</b>		
9,500,000 ordinary shares of £1 each	<u>9,500,000</u>	<u>9,500,000</u>
<b>Allotted, called up and fully paid</b>		
9,500,000 ordinary shares of £1 each	<u>9,500,000</u>	<u>9,500,000</u>

**3. Ultimate Holding Company:**

The company is a wholly owned subsidiary of Outokumpu Stainless Holdings Limited, a company incorporated in the United Kingdom. Outokumpu Stainless Holdings Limited is a wholly owned subsidiary of Outokumpu Stainless AB, a company incorporated in Sweden, which is a subsidiary of Outokumpu Stainless Steel Oy. Outokumpu Stainless Steel Oy is a subsidiary of Outokumpu Oyj, a company listed on the Finnish Stock Exchange and viewed as the ultimate holding company