Registered No. 453810

WEDNESDAY

A54 21/09/2011 COMPANIES HOUSE 1 R7

The Director presents the Report and the Financial Statements for the year to 31 December 2010

# **Principal Activities:**

The Company has remained dormant throughout the year As the Company has not traded a Profit and Loss Account has not been presented

#### **Directors:**

The Director during the year was

A Kınna

R Waugh Company Secretary

20 September 2011

	<u>Note</u>	31 Dec 10 £000	31 Dec 09 £000
Current Assets Debtors falling due after more than			
one year - Outokumpu Stainless Limited		13,304	13,304
Capital and Reserves	•	0.500	0.500
Called up Share Capital Revaluation reserve	2	9,500 1,716	9,500 1,716
Profit and Loss Account		2,088	2,088
		13,304	13,304

For the year ending 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

# Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 20 September 2011 and signed on its behalf by

A Kınna Dıre<u>ctor</u>

Registered No 453810

#### 1. Accounting Policies:

The Financial Statements have been prepared in accordance with the historical cost convention and applicable accounting standards in the United Kingdom

# 2. <u>Called Up Share Capital:</u>

	31 Dec 10 £	31 Dec 09 £
Authorised 9,500,000 ordinary shares of £1 each	9,500,000	9,500,000
Allotted, called up and fully paid 9,500,000 ordinary shares of £1 each	9,500,000	9,500,000

#### 3. Ultimate Holding Company:

The company is a wholly owned subsidiary of Outokumpu Stainless Holdings Limited, a company incorporated in the United Kingdom. Outokumpu Stainless Holdings Limited is a wholly owned subsidiary of Outokumpu Stainless AB, a company incorporated in Sweden, which is a subsidiary of Outokumpu Stainless Steel Oy Outokumpu Stainless Steel Oy is a subsidiary of Outokumpu Oyj, a company listed on the Finnish Stock Exchange and viewed as the ultimate holding company