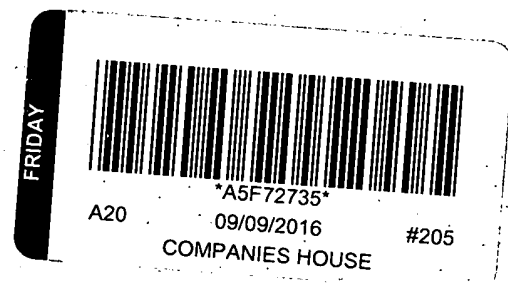


**Report of the Directors and
Financial Statements for the Year Ended 31 December 2015
for
KKL Executor and Trustee Company Limited**



KKL Executor and Trustee Company Limited

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KKL Executor and Trustee Company Limited

Company Information for the Year Ended 31 December 2015

DIRECTORS:

S Hayek
M Sinclair
E Gorji
M Waisman
B Perl

SECRETARY:

C Addleman

REGISTERED OFFICE:

JNF House
Spring Villa Park
Spring Villa Road
Edgware
Middlesex
HA8 7ED

REGISTERED NUMBER:

00453042 (England and Wales)

AUDITORS:

RPG Crouch Chapman LLP
62 Wilson Street
London
EC2A 2BU

KKL Executor and Trustee Company Limited

Report of the Directors for the Year Ended 31 December 2015

The directors present their report with the financial statements of the company for the year ended 31 December 2015.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The principal activity of the company in the year under review was that of acting as executors, administrators and trustees.

Results for the year are shown in the Profit and Loss Account on Page 6.

The directors consider that the company will continue to promote its activities satisfactorily in the coming year.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2015 to the date of this report unless otherwise indicated

E Gorji
S Hayek
M Sinclair
M Waisman
B Perl

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

In accordance with section 485 of the Companies Act 2006, a resolution proposing that RPG Crouch Chapman LLP be re-appointed as auditors will be put to a General Meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on


Samuel Hayek, Director

07.09.2016

KKL Executor and Trustee Company Limited

Independent Auditors Report to the Members of KKL Executor and Trustee Company Limited

We have audited the financial statements of KKL Executor and Trustee Company Limited for the year ended 31 December 2015 on pages five to nine. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditor and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

RPG Crouch Chapman LLP

Paul Randall (Senior Statutory Auditor)

for and on behalf of RPG Crouch Chapman LLP

Chartered Accountants and Statutory Auditor

62 Wilson Street

London

EC2A 2BU

Date:

7 September 2016

KKL Executor and Trustee Company Limited

Profit and Loss Account for the Year Ended 31 December 2015

	Notes	2015 £	2014 £
TURNOVER		407,477	469,452
Administrative expenses		<u>(401,962)</u>	<u>(459,085)</u>
OPERATING PROFIT	3	5,515	10,366
Interest receivable and similar income		-	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,515	10,366
Tax on profit on ordinary activities		-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>5,515</u>	<u>10,366</u>

All amounts relate to continuing operations,

There were no recognised gains and losses for 2015 or 2014 other than those included in the Profit and Loss Account.

The notes on pages 8 to 10 form part of these financial statements.

KKL Executor and Trustee Company Limited

Balance Sheet

31 December 2015

Registered Number: 00453042

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	3,269	3,632
CURRENT ASSETS			
Debtors	5	2,119	117,082
Cash at bank		253,691	9,086
		<u>255,810</u>	<u>126,168</u>
CREDITORS			
Amounts falling due within one year	6	173,872	50,107
		<u>173,872</u>	<u>50,107</u>
NET CURRENT ASSETS		81,938	76,061
TOTAL ASSETS LESS CURRENT		<u>85,207</u>	<u>79,692</u>
CAPITAL AND RESERVES			
Called up share capital	7	250,000	250,000
Profit and loss account	8	(164,793)	(170,308)
SHAREHOLDERS' FUNDS		<u>85,207</u>	<u>79,692</u>

The financial statements have been prepared in accordance with the special provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised by the Board of Directors on and were signed on its behalf by:


 Samuel Hayek, Director

Signed on 7 September 2016.

The notes on pages 8 to 10 form part of these financial statements.

KKL Executor and Trustee Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2015

1. PARENT COMPANY

The company is a wholly owned subsidiary of JNF Charitable Trust, which is the ultimate parent company.

Advantage has been taken of the exemption to disclose transactions and balances with other group entities as permitted by Financial Reporting Standard No. 8 on the grounds that group financial statements are prepared by the ultimate parent company. The accounts have been prepared on the basis of continuing support from the parent company.

2. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income from administration fees and fees earned from executor and trustee services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life: Office equipment - 10% on reducing balance

3. OPERATING PROFIT

The operating profit of £5,515 (2014 – £10,366) is stated after charging:

	2015 £	2014 £
Depreciation - owned assets	363	2,124
Auditors' remuneration	<u>2,000</u>	<u>2,000</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Office equipment £
COST	
At 1 January 2015	89,114
Additions	-
At 31 December 2015	<u>89,114</u>
DEPRECIATION	
At 1 January 2015	85,482
Charge for year	363
At 31 December 2015	<u>85,845</u>
NET BOOK VALUE	
At 31 December 2015	<u><u>3,269</u></u>
At 31 December 2014	<u><u>3,632</u></u>

KKL Executor and Trustee Company Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2015

	2015 £	2014 £
5. DEBTORS: AMOUNTS		
VAT	2,119	1,096
Amounts owed by associated undertakings	-	113,418
Other debtors	-	2,568
	<u>2,119</u>	<u>117,082</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade creditors and accruals	149,197	27,431
Amounts owed to associated undertakings	24,675	22,676
	<u>173,872</u>	<u>50,107</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £	2015 £	2014 £
250,000	Ordinary share	£1	<u>250,000</u>	<u>250,000</u>

8. RESERVES

	Profit and loss account £
At 1 January 2015	(170,308)
Profit for the year	5,515
At 31 December 2015	<u>(164,793)</u>

9. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUND

	2015 £
Opening shareholders' funds	79,692
Profit for the year	5,515
Closing shareholders' fund	<u>85,207</u>

10. RELATED PARTY TRANSACTIONS

The company has taken advantage of FRS 102.33.1A and no disclosure is given for transactions with group entities on the basis that consolidated financial statements are prepared by the ultimate parent company.

Included in creditors is an amount of £1,999 (2014: included in debtors £113,418) owed to JNF Charitable Trust and £22,676 (2014: £22,676) owed to KKL Charity Accounts, a 100% owned subsidiary of the JNF Charitable Trust.

KKL Executor and Trustee Company Limited

Notes to the Financial Statements - continued for the Year Ended 31 December 2015

11. ULTIMATE PARENT COMPANY AND CONTROLLING PARTY

The immediate and ultimate parent company is JNF Charitable Trust, who owns 100% of the company's issued share capital. JNF Charitable Trust prepares consolidated financial statements and copies can be obtained from JNF House, Spring Villa Park, Spring Villa Road, Edgware HA8 7ED.