



KPMG Audit Plc

1 Puddle Dock
London EC4V 3PD
United Kingdom

Tel +44 (0) 20 7311 2194
Fax +44 (0) 20 7311 2582
DX 38050 Blackfriars

Telegraph Group Limited
1 Canada Square
Canary Wharf
London
E14 5DT

Our ref ry/djc

Contact Rachel Yasue
020 7311 2194

29th July 2004

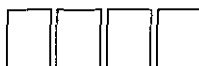
Dear Sirs

Statement to the directors of Telegraph Group Limited, no. 451593, on ceasing to hold office as auditors pursuant to section 394 of the Companies Act 1985

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

KPMG Audit Plc



KPMG Audit Plc, a company incorporated under the UK Companies Acts, is a member of KPMG International, a Swiss cooperative

Registered in England No 3110745
Registered office:
8 Salisbury Square, London EC4Y 8BB