

REGISTERED NUMBER: 00451211 (England and Wales)

Report and Unaudited Financial Statements for the Year Ended 31 December 2020

for

Rapid Metal Developments Limited



Rapid Metal Developments Limited (Registered number: 00451211)

Report of the Directors
for the Year Ended 31 December 2020

The directors present their annual report with the unaudited financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors who served during the year are set out below:

I M Hayes
O T M Templar-Coates

REVIEW OF DEVELOPMENTS AND BASIS OF PREPARATION OF THE ACCOUNTS

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year. Key performance indicators are not therefore considered necessary for the understanding of the development, performance or position of the business of the Company.

The Company does not receive financial support from either RMDK Bidco Limited, or any other Interserve Group company. The directors therefore intend to liquidate the Company. Accordingly the directors have prepared the accounts on the basis that the Company is no longer a going concern, and all assets have been stated at the directors' best estimate of their net realisable value. The accounts do not reflect any future costs that may be incurred in liquidating the Company, as these were not committed to at the balance sheet date.

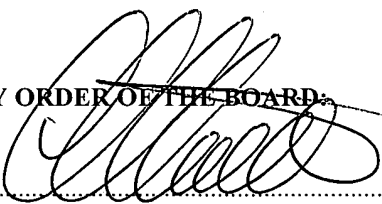
PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding accounting period. There have been no movements in shareholders' funds during the year under review or the preceding accounting period.

AUDITORS

In accordance with section 480 of the Companies Act 2006, the Company, being dormant, is exempt from the obligation to appoint auditors as otherwise required by section 485 of that Act.

BY ORDER OF THE BOARD:


.....
O T M Templar-Coates - Secretary

Date: 16 September 2021

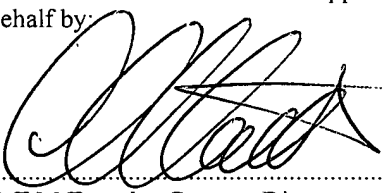
Rapid Metal Developments Limited (Registered number: 00451211)

Balance Sheet
31 December 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	<u>750,001</u>	<u>750,001</u>
NET ASSETS		<u>750,001</u>	<u>750,001</u>
CAPITAL AND RESERVES			
Called up share capital	5	750,000	750,000
Profit and loss account	6	<u>1</u>	<u>1</u>
SHAREHOLDER FUNDS	7	<u>750,001</u>	<u>750,001</u>

1. For the year ended 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "2006 Act") relating to dormant companies.
2. The members have not required the Company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the 2006 Act.
3. The directors acknowledge their responsibility for:-
 - (i) ensuring the Company keeps accounting records that comply with section 386 of the 2006 Act; and
 - (ii) preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the 2006 Act, and which otherwise comply with the requirements of the 2006 Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 16 September 2021 and were signed on its behalf by:


.....
O T M Templar-Coates - Director

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below.

a) Convention

These financial statements have been prepared in accordance with the historical cost convention.

b) Going Concern

The Company has been dormant within the meaning of section 1169 of the Companies Act 2006 throughout the year.

The Company does not receive financial support from either RMDK Bidco Limited, or any other Interserve Group company. The directors therefore intend to liquidate the Company. Accordingly the directors have prepared the accounts on the basis that the Company is no longer a going concern, and all assets have been stated at the directors' best estimate of their net realisable value. The accounts do not reflect any future costs that may be incurred in liquidating the Company, as these were not committed to at the balance sheet date.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the Company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding financial year.

3. DIRECTORS AND EMPLOYEES

No emoluments were payable to the directors of the Company, who were the only employees, during the current and preceding financial year.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Amounts owed by group undertakings	<u>750,001</u>	<u>750,001</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

5. **CALLED UP SHARE CAPITAL**

	2020 £	2019 £
Allotted and fully paid 750,000 ordinary shares of £1 each	<u>750,000</u>	<u>750,000</u>

6. **RESERVES**

	Profit and loss account £
At 1 January 2020	1
Profit for the year	<u>-</u>
At 31 December 2020	<u>1</u>

7. **RECONCILIATION OF MOVEMENTS IN RESERVES**

	2020 £	2019 £
Profit for the financial year	-	-
Opening reserves	<u>750,001</u>	<u>750,001</u>
Closing reserves	<u>750,001</u>	<u>750,001</u>

8. **RELATED PARTY TRANSACTIONS**

The Company has taken advantage of the exemption contained in FRS 8 "Related Party Disclosures" not to report transactions with other wholly owned Group companies.

9. **ULTIMATE PARENT COMPANY**

The Company's immediate parent company is RMDK Bidco Limited, a company registered in England and Wales.

As at 31 December 2020, Interserve Group Limited, a company registered in England and Wales was the company regarded by the directors as the ultimate parent company and controlling party. Interserve Holdings Limited, an intermediate parent company, was the smallest and largest group for which group financial statements were prepared. A copy of the financial statements of Interserve Group Limited and Interserve Holdings Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.