

COMPANY REGISTRATION NUMBER 00450602

SKY CHANNEL LIMITED
UNAUDITED FINANCIAL STATEMENTS
30 JUNE 2014



MALDE & CO
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SKY CHANNEL LIMITED
FINANCIAL STATEMENTS
PERIOD ENDED 30 JUNE 2014

| CONTENTS | PAGE |
|-----------------------------------|-------------|
| Directors' report | 1 |
| Balance sheet | 2 |
| Notes to the financial statements | 3 |

SKY CHANNEL LIMITED

DIRECTORS' REPORT

PERIOD ENDED 30 JUNE 2014

The directors present their annual report together with the unaudited financial statements of the company for the period ended 30 June 2014. The company is dormant and has not traded during the period.

Principal risks and uncertainties facing the business

A summary of the principal risks and uncertainties facing the company has not been completed because it is entitled to claim the exemption from preparing the business review under Section 415A of the Companies Act 2006.

Directors

The directors who served the company during the period were as follows:

K Holmes
J Koeppen
J E Palker

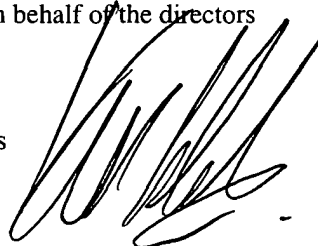
Directors indemnity provision

Twenty-First Century Fox, Inc. has indemnified all directors of the company against liability in respect of proceedings brought by third parties, except that, in accordance with the Companies Act 2006, no indemnity is provided against: any liability incurred by the director in defending civil proceedings brought by the company, or an associated company, in which the final judgement is given against the director in defending criminal proceedings in which the director is convicted; any liability of the director to pay a penalty sum to a regulatory authority in respect of non-compliance with any requirement of a regulatory nature, howsoever arising; or any liability of the director in connection with an application for relief in which the court refuses to grant him relief. Such qualifying third party indemnity provision was in force during the year and is in force as at the date of approving the director's report.

Registered office:
25 Soho Square
London
W1D 3QR

Signed on behalf of the directors

K Holmes
Director



Approved by the directors on 26 November 2014

SKY CHANNEL LIMITED

BALANCE SHEET

30 JUNE 2014

| | Note | 2014 £ | 2013 £ |
|--------------------------------|------|--------------|--------------|
| CURRENT ASSETS | | | |
| Debtors | 4 | 2,000 | 2,000 |
| TOTAL ASSETS | | <u>2,000</u> | <u>2,000</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 6 | 2,000 | 2,000 |
| SHAREHOLDER'S FUNDS | | <u>2,000</u> | <u>2,000</u> |

For the period ended 30 June 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

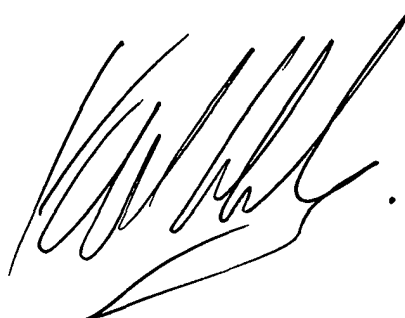
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors and authorised for issue on 26 November 2014, and are signed on their behalf by:

K Holmes

Company Registration Number: 00450602



The notes on pages 3 to 4 form part of these financial statements.

SKY CHANNEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 30 JUNE 2014

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 30 June 2014. The company has not traded during the period or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. ACCOUNTING POLICIES

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with United Kingdom Generally Accepted Accounting Principles.

The financial statements of the company are made up to the Sunday closest to the 30 June each year. Consequently, the financial statements for the current period cover 52 weeks ended 29 June 2014.

The principal accounting policies have been applied consistently throughout the period and the preceding period.

Going concern

The financial statements are prepared on the going concern basis because a fellow group undertaking has committed to provide financial support to the company to enable it to meet its liabilities as they fall due, for the foreseeable future.

3. OPERATING PROFIT

Operating profit is stated after crediting:

| | Year to 30 Jun 14 £ | Period from 2 Jul 12 to 30 Jun 13 £ |
|-------------------------|---------------------------|--|
| Directors' remuneration | — | — |

4. DEBTORS

| | 2014 £ | 2013 £ |
|------------------------------------|-----------|-----------|
| Amounts owed by group undertakings | 2,000 | 2,000 |

5. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary undertaking of Twenty-First Century Fox, Inc. whose financial statements are publicly available, the company has taken advantage of the exemption of FRS 8 "Related Party Disclosures" not to disclose transactions with other wholly owned members of the group headed by Twenty-First Century Fox, Inc.

SKY CHANNEL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD ENDED 30 JUNE 2014

6. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|----------------------------|--------------|--------------|--------------|--------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> | <u>2,000</u> |

7. ULTIMATE PARENT COMPANY

The company's immediate parent company is 21st Century Fox Film UK Holdings Limited, a company incorporated in England and Wales.

The ultimate parent company is Twenty-First Century Fox, Inc., a company incorporated in Delaware, USA.

The largest and the smallest group of undertakings in which the results of the company are consolidated is that headed by Twenty-First Century Fox, Inc., whose principal place of business is at 1211 Avenue of the Americas, New York, NY10036, USA. The consolidated financial statements of these are available to the public and may be obtained from 25 Soho Square, London, W1D 3QR, UK.